

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements
of the Parochial Church Council of The Ecclesiastical Parish of St Mark's
Broomhill, Sheffield
for the year ended 31 December 2021

Incumbent:

Revd Sue Hammersley

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Broomhill

Independent Examiner:

Julie Holderness
Roddis Taylor Robinson
Chartered Accountants

v3.0

Final

2021

Sheffield St Mark Broomhill

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2021

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Sheffield St Mark Broomhill

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2021

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Sheffield St Mark Broomhill
Annual Financial Report of the Parochial Church Council for the year ended 31 December 2021

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Financial Review (from the 2021 Financial Statements)

Financial summary

£4,268

General fund

In 2021 the General fund ran a surplus as shown above. This is a significant change from the last couple of years and is mainly a result of reduced staffing expenditure despite reducing regular income.

Income was significantly lower than budget. This was mainly due to fewer regular donors.

Expenditure was also significantly lower than budget. The largest savings were staff costs due to vacancies.

Significant financial events of the year

During the year the following highlights are worthy of note:

- There were major changes in the church office that had financial consequences for only 2021. Sarah Rousseau resigned early in the year. Jane Padget provided significant administrative support before Zoe Varcoe was appointed as Operations Coordinator in October. The financial impact was a significant reduction in the cost of administrative support for 2021.
- The rationalisation of the investments has resulted in significantly increased income approx £5,000 per annum increase.
- A dedicated bank card reader was purchased towards the end of 2021. This makes donations by card or phone far simpler. This has been very useful especially with Covid restrictions.
- More use has been made of web giving during 2021. This has been especially useful for donations from funerals and memorial services.
- We have started to issue invoices for room hire and funerals to help to better keep track of outstanding income.
- The deficits on Designated and Restricted funds are caused by spending of Designated Legacy funds and Restricted and Designated CRC funds.

Trends

The main trend during 2021 has been a reduction in given income

A stewardship campaign was started towards the end of 2021 with a view to trying to reverse this trend.

Budget differences

All mentioned above

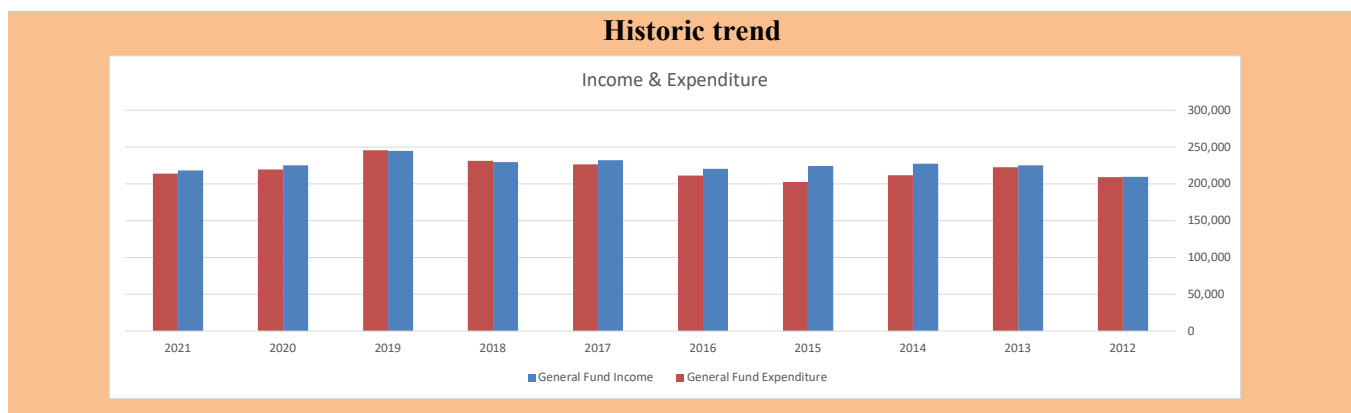
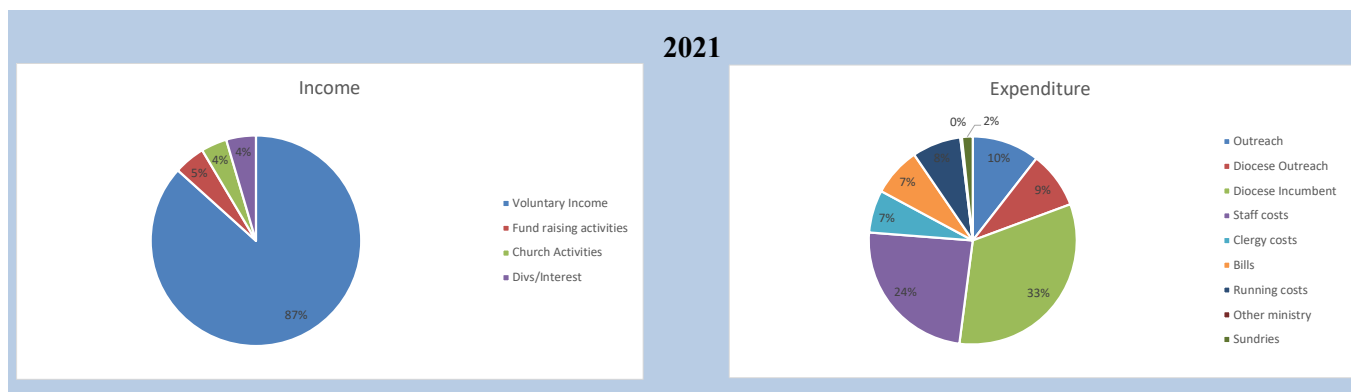
Associate Vicar and Liberal Theologian

Sarah Colver held the post of Associate Vicar until 2020. When the PCC considered how this role should be filled it was decided to use the funds partly to fund the lay Family Worker role from general funds and partly a new part time (0.4) clerical role of Liberal Theologian. Beth Keith was appointed to this role in 2021. Within these accounts, to allow comparison with last year, in most places the term Associate Vicar is used for both roles. In the budget section just the term Liberal Theologian is used.

St Mark's PCC Accounts
For the year ended 31 December 2021
Annual Financial Report Summary
General fund only

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	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	Movement 2021 - 2020	%	
General Fund Income	218,056	225,271	244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521	- 7,215	-3%	
General Fund Expenditure	213,788	219,664	245,685	231,163	226,479	211,418	202,492	211,545	222,391	208,993	- 5,876	-3%	
Surplus / (Deficit)	4,268	5,607	-1,143	-1,546	5,330	8,945	21,678	15,552	2,877	528	-1,339		
Income details													
Voluntary Income	2.a	188,965	198,611	211,209	198,373	202,933	191,098	205,655	202,464	205,036	191,880	- 9,646	-5%
Fund raising activities	2.b	10,525	10,245	10,360	10,687	10,418	10,704	530	7,330	195	848	280	3%
Church Activities	2.d	8,561	9,179	17,265	19,116	17,429	17,694	16,982	16,336	19,086	15,846	- 618	-7%
Divs/Interest	2.c	10,005	7,236	5,708	1,441	1,029	867	1,003	967	951	947	2,769	38%
		218,056	225,271	244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521	-7,215	
Expenditure details													
Outreach	5.a	22,439	22,107	23,474	23,385						332	2%	
Diocese Outreach	5.b	18,913	17,168	19,351	17,170						1,745	10%	
Diocese Incumbent		70,000	70,000	70,000	70,000						-	0%	
Staff costs	5.c	51,698	37,123	35,435	32,675						14,575	39%	
Clergy costs	5.d	14,186	39,075	47,788	46,887						- 24,889	-64%	
Bills	5.e	16,229	16,112	26,791	16,476						117	1%	
Running costs	5.f	16,248	13,045	17,809	18,259						3,203	25%	
Other ministry	5.g	525	964	1,345	1,284						- 439	-46%	
Sundries	5.h	3,550	4,070	3,692	5,027						- 520	-13%	
		213,788	219,664	245,685	231,163						-5,876		
Unrestricted Cash & Reserves													
General Reserves (Bank & deposit)		118,106	87,177	189,760	331,915	291,970	202,550	54,605	36,463	30,935	25,110	30,929	35%
Other reserves and accounts		175,336	166,343	166,318								8,993	5%
Unrestricted Fabric Reserves		11,476	10,732	34,293	34,056	36,807	42,177	46,297	43,749	41,539	42,740	744	7%
		304,918	264,252	390,371	365,971	328,777	244,727	100,902	80,212	72,474	67,850	40,666	10%
Investments & Reserves													
General Investments		328,793	204,933									123,860	60%
General Reserves		118,106	110,969									7,137	6%
Fabric Reserves		902	179									723	404%
Other Reserves		8,824	105,352									- 96,529	-92%
		456,625	421,434									35,191	8%



General		Designated		Restricted		Endowment		TOTALS
Current Account	HSBC Curr					St Marks Church Hall	CCLA Eth	General
	£ 30,996.33					Diocese	£ 67,158.69	
PCC	£ 12,420.00					Elliot Bequest	CCLA Inv	
						Diocese	£ 6,277.14	
						Diocese	£ 190.00	
						Friends of St Marks	CCLA Inv	
						Diocese	£ 16,316.47	
						Diocese	£ 490.00	
						Kelk Bequest	CCLA Inv	
						PCC	£ 2,268.51	
						PCC	£ 70.00	
						Berry Bequest	CCLA Inv	
						PCC	£ 15,294.90	
						PCC	£ 460.00	
		General Investment	CCLA Eth					
			£ 166,512.14					
		PCC	£ 5,000.00					
Savings Account	HSBC Dep	CRC Susp (Des&Res)	HSBC Dep	Hospitality	HSBC Dep			
	£ 76,474.02	CRC	£ 3,686.54	Hosp	£ 1,627.37			
PCC	£ -	PCC	£ -	PCC	£ -			
Contains a mixture of allocated and unallocated funds		2018 Legacies	CCLA Dep	Youth	HSBC Dep			
			£ 5,000.00	Youth	£ 1,786.82			
		PCC	£ 30.00	PCC	£ -			
				Social Fund	HSBC Dep			
				Soe	£ 1,526.75			
				PCC	£ -			
TOTAL	£ 107,470.35	TOTAL	£ 175,198.68	TOTAL	£ 4,940.94	TOTAL	£ 107,315.71	£ 394,925.68
		Mainland / Stamper	CCLA Inv					Special
			£ 60,678.90					
		PCC	£ 1,820.00					
		Mainland / Stamper	CCLA Dep					
			£ 136.71					
		PCC	£ -					
TOTAL	£ -	TOTAL	£ 60,815.61	TOTAL	£ -	TOTAL	£ -	£ 60,815.61
		Home from Home						Social
			£ 64,207.00					
		PCC	£ 4,200.00					
		Credit Union	Credit Union					
		99001	£ 10,552.68					
		PCC	£ -					
TOTAL	£ -	TOTAL	£ 74,759.68	TOTAL	£ -	TOTAL	£ -	£ 74,759.68
		Fabric Inv (Des)	CCLA Eth	Fabric Inv (Res)	CCLA Eth			Fabric
			£ 26,821.58		£ 39,551.36			
		PCC	£ 800.00	PCC	£ 1,190.00			
		Fabric Inv (Des)	CCLA Dep	Fabric Inv (Res)	CCLA Dep			
			£ 902.22		£ 1,330.39			
		PCC	£ -	PCC	£ 10.00			

St Mark's PCC Accounts
For the year ended 31 December 2021
Budget Compare - GENERAL FUND ONLY

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	2021 Budget	2021 Actual	Difference	%age
Income				
Donated income				
Planned giving	160,000	147,416	- 12,584	-8%
Income Tax recovered	39,360	35,187	- 4,173	-11%
Collections at all services	4,500	2,751	- 1,749	-39%
Sundry Donations	2,557	3,608	1,051	41%
Activities for generating funds				
Car park	12,000	10,525	- 1,475	-12%
Income from investments	3,296	5,804	2,508	76%
Other Income				
Church and room hire	4,840	3,776	- 1,064	-22%
PV Panel feed in tariff	3,800	3,116	- 684	-18%
Fees	900	1,639	739	82%
Magazine	500	30	- 470	-94%
Home from Home income	6,900	4,200	- 2,700	
TOTAL	238,653	218,052	- 20,601	
Expenditure				
Donations				
International Donations	11,220	11,220	-	0%
Home Donations	11,220	11,220	0	0%
Soup Run	-	-	-	
CTBB grant	-	-	-	
Ministry				
Diocesan Common Fund	88,913	88,913	-	0%
Vicarage Water / Sewage Charges	740	759	19	3%
Vicar's discretionary fund	-	-	-	
Vicars expenses	2,500	1,207	- 1,293	-52%
Liberal Theologian - expenses	900	2,513	1,613	179%
Liberal Theologian - house rent	5,022	2,574	- 2,448	-49%
Liberal Theologian - stipend etc	11,124	6,674	- 4,450	-40%
Water / Sewage and alarm maintenance	477	49	- 428	-90%
Curate costs	250	171	- 79	-32%
Assistant Priest Expenses	410	239	- 171	-42%
Visiting clergy and speakers	100	-	- 100	-100%
Children and Youth work	750	525	- 225	-30%
Lay training and visits	500	-	- 500	-100%
Student and Young Adult work	500	-	- 500	-100%
Pastoral Expenses	-	-	-	
Church conference/Parish weekend	-	-	-	
Running Costs				
Gas	1,440	796	- 644	-45%
Electricity	12,000	7,960	- 4,040	-34%
Water & Sewage	770	506	- 264	-34%
Church repairs and maintenance	5,639	5,633	- 6	0%
Post & Printing	1,600	907	- 693	-43%
Printing / Copyright Licences	1,251	666	- 585	-47%
IT Support	863	1,530	667	77%
Telephones & Broadband	899	1,397	498	55%
Copier	900	889	- 12	-1%
Grounds sundry expenses	1,360	2,714	1,354	100%
Waste collection	404	268	- 136	-34%
Insurance Premium	5,349	5,302	- 47	-1%
Cleaning	6,900	6,979	79	1%
Caretaker	7,600	6,838	- 762	-10%
Family Worker	16,600	16,990	390	2%
Administrator Services	18,000	13,015	- 4,985	-28%
Director of Music (Payroll etc)	8,260	8,113	- 147	-2%
Organ / Piano Tuning and Repair	1,250	375	- 875	-70%
Music Expenses	449	289	- 161	-36%
Organist / Organ Practice Fees	750	400	- 350	-47%
Sanctuary expenses	680	479	- 201	-30%
Library books & Cards	75	47	- 28	-38%
Accounting Costs	1,222	1,182	- 40	-3%
Sundry expenses	1,000	559	- 441	-44%
Trips and Events	-	-	-	
Home from Home expenses	750	274	- 476	-64%
Depreciation	855	856	1	0%
Lift Maintenance	505	706	201	40%
Burglar Alarm maintenance	181	179	- 2	-1%
PAT Testing	161	160	- 0	0%
Fire Alarm maintenance	337	346	9	3%
Boiler maintenance	141	110	- 31	-22%
Fire extinguisher maintenance	307	307	0	0%
Payroll Bureau Charges	515	526	11	2%
Special Expenditure	-	427	427	
	233,640	213,787	- 20,280	

Sheffield St. Mark Broomhill

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Statement of Financial Activities
For the year ended 31 December 2021

		2021					2020				
	Note	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020
		General £	Designated £	£	£	£	General £	Designated £	£	£	£
Income and Endowments											
Voluntary income	2.a	188,965	1,000	1,395	-	191,360	198,611	4,000	1,507	-	204,118
Activities for generating funds	2.b	10,525	-	-	-	10,525	10,245	-	-	-	10,245
Income from investments	2.c	10,005	2,293	1,995	-	14,293	7,236	1,655	1,245	-	10,136
Church activities	2.d	8,561	-	185	-	8,746	9,179	-	-	-	9,179
Total Income		218,056	3,293	3,575	-	224,924	225,271	5,655	2,752	-	233,678
Expenditure											
Church Activities	3.a	213,788	33,139	11,507	-	258,434	219,664	57,061	15,430	(22,770)	269,385
Raising funds	3.b	-	-	-	-	-	-	-	-	-	-
Total Expenditure		213,788	33,139	11,507	-	258,434	219,664	57,061	15,430	(22,770)	269,385
Net Income/(Expenditure)											
Before Investment Gains/(Losses)		4,268	(29,846)	(7,932)	-	(33,510)	5,607	(51,406)	(12,678)	22,770	(35,707)
Net Gains and Losses on Investments		-	21,342	4,707	19,122	45,171	-	4,303	816	12,884	18,003
Net Income /(Expenditure)		4,268	(8,504)	(3,225)	19,122	11,661	5,607	(47,103)	(11,862)	35,654	(17,704)
Transfers Between Funds											
Transfer to Fabric Investment		-	-	-	-	-	-	-	-	-	-
Transfer of Mainland Deposit		-	-	-	-	-	-	-	-	-	-
Transfer of Mainland Investment		-	-	-	-	-	-	-	-	-	-
Net Movement in Funds		4,268	(8,504)	(3,225)	19,122	11,661	5,607	(47,103)	(11,862)	35,654	(17,704)
Balances Brought Forward at 1 January 2021 (2020)		45,305	512,106	144,323	137,045	838,779	39,698	559,209	156,185	101,391	856,483
Balances Carried Forward at 31 December 2021 (2020)		49,573	503,602	141,098	156,167	850,440	45,305	512,106	144,323	137,045	838,779

Sheffield St. Mark Broomhill

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Balance Sheet at 31 December 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i> 7.a					
Building and organ improvements		187,882		206,341	
Major redecoration		0		-	
Fixtures, fittings & equipment		15,888		24,831	
			203,770		231,172
<i>Investments</i> 7.c					
Parochial Church Council property		311,127		187,869	
Trust funds administered by the PCC		138,604		121,690	
Social investments	7.b	64,207		67,263	
			513,938		376,822
Current Assets					
<i>Monetary Assets and Debtors</i> 7.d					
Cash at bank and in hand		30,996		25,036	
Deposit accounts		104,212		200,311	
Debtors and prepayments		4,774		9,316	
		139,982		234,663	
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7.e	(7,250)		(3,878)	
			132,732		230,785
Net Current Assets			132,732		230,785
Net Assets			850,440		838,779
<i>Represented by:</i>					
Funds 8					
Unrestricted		553,175		557,411	
Restricted		141,098		144,323	
Endowment		156,167		137,045	
		850,440		838,779	

Approved by the Parochial Church Council
on 27th April 2022 and signed on its behalf by:

Revd Sue Hammersley (Vicar)

Mr David Armstrong (Honorary Treasurer)

The notes on pages 10 to 28 form part of these accounts

Sheffield St. Mark Broomhill

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Notes to the financial statements For the year ended 31 December 2021

1 Accounting Policies

The PCC is a public benefit entity within the meaning FRS102 (*Financial Reporting Standard*). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8 on pages 14 and 15.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities ("SOFA") when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

- Collections are recognised when made.
- Amounts receivable under Gift Aid are recognised only when honoured by the giver.
- Income tax recoverable on Gift Aid donations is recognised only when claimable.
- Grants and bequests to the PCC are accounted for when the amount is payable.
- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.
- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments

- Dividends and interest are accounted for when due.

Investment gains and losses

- Unrealised gains or losses are accounted for on the revaluation of investments at 31 December.

Expenditure and liabilities

These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations

Grants and donations are accounted for when payable.

Church activities

The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits

The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate.

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011.

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments

Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2021

Final v3.0

		2021					2020				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020
Note		General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
		£	£	£	£	£	£	£	£	£	£
2 Income and Endowments											
2.a	<i>Voluntary income</i>										
	Planned giving:										
	Gift Aid donations	136,650	-	-	-	136,650	143,381	-	-	-	143,381
	Tax recovered	35,187	-	-	-	35,187	38,741	-	-	-	38,741
	Other planned giving	10,766	-	-	-	10,766	11,463	-	-	-	11,463
	Collections	860	-	-	-	860	1,476	-	-	-	1,476
	Text Giving	216	-	-	-	216	291	-	-	-	291
	Web Giving	1,675	-	-	-	1,675	142	-	-	-	142
	Grants	-	-	-	-	-	-	-	-	-	-
	Donations, appeals, etc	-	-	1,395	-	1,395	-	-	1,507	-	1,507
	Legacies and bequests	-	1,000	-	-	1,000	-	4,000	-	-	4,000
	Sundry donations	3,611	-	-	-	3,611	3,117	-	-	-	3,117
2.a	TOTAL	188,965	1,000	1,395	-	191,360	198,611	4,000	1,507	-	204,118
2.b	<i>Activities for generating funds</i>										
	Car park	10,525	-	-	-	10,525	10,245	-	-	-	10,245
	Fund raising events & activities	-	-	-	-	-	-	-	-	-	-
2.b	TOTAL	10,525	-	-	-	10,525	10,245	-	-	-	10,245
2.c	<i>Income from investments</i>										
	Dividends	5,683	2,265	1,994	-	9,942	2,068	1,457	1,161	-	4,686
	Interest	122	28	1	-	151	968	198	84	-	1,250
	Home from Home rental income	4,200	-	-	-	4,200	4,200	-	-	-	4,200
2.c	TOTAL	10,005	2,293	1,995	-	14,293	7,236	1,655	1,245	-	10,136
2.d	<i>Church activities</i>										
	Church and room hire	3,776	-	-	-	3,776	3,460	-	-	-	3,460
	PV (solar) Panel - Feed in Tariff income	3,116	-	-	-	3,116	4,269	-	-	-	4,269
	Parish Weekend Income	-	-	185	-	185	-	-	-	-	-
	Fees for weddings and funerals	1,639	-	-	-	1,639	1,250	-	-	-	1,250
	Magazines and sundry publications	30	-	-	-	30	135	-	-	-	135
	Bookstall	-	-	-	-	-	65	-	-	-	65
2.d	TOTAL	8,561	-	185	-	8,746	9,179	-	-	-	9,179
Total Incoming Resources		218,056	3,293	3,575	-	224,924	225,271	5,655	2,752	-	233,678

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2021

Final v3.0

		2021					2020					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020	
Note		£	£	£	£	£	£	£	£	£	£	
3 Expenditure												
3.a	<i>Church Activities</i>											
	Outreach	5.a	22,439	-	1,395	-	23,834	22,107	-	1,507	-	23,614
	Diocese	5.b	88,913	-	-	-	88,913	87,168	-	-	-	87,168
	Staff costs	5.c	51,698	5,567	-	-	57,265	37,123	21,773	-	-	58,896
	Clergy costs	5.d	14,186	-	-	-	14,186	39,075	-	-	-	39,075
	Bills	5.e	16,229	-	-	-	16,229	16,112	-	-	-	16,112
	Running costs	5.f	16,248	-	-	-	16,248	13,045	-	172	-	13,217
	Other ministry	5.g	525	2,184	63	-	2,772	964	1,250	800	-	3,014
	Sundries	5.h	3,550	25,388	10,049	-	38,987	4,070	34,038	12,951	(22,770)	28,289
3.a	TOTAL		213,788	33,139	11,507	-	258,434	219,664	57,061	15,430	(22,770)	269,385
3(b)	<i>Raising funds</i>											
	Cost of fund raising events		-	-	-	-	-	-	-	-	-	-
	Total Resources Expended		213,788	33,139	11,507	-	258,434	219,664	57,061	15,430	(22,770)	269,385

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2021

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	Note	2021					2020				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated			2021	General	Designated			2020
		£	£	£	£	£	£	£	£	£	
4 Analysis of Incoming Resources											
4.a <i>Tax recovered</i>											
Income tax recovered											
4.a	TOTAL										
4.b <i>Grants</i>											
Grants received											
4.b	TOTAL										

A Sheffield Council grant of £250 was received in 2014 to assist with the costs of establishing a wild garden and orchard on part of St Mark's Green. £120 was used in 2015 to purchase fruit trees and £85 used in 2016 on bird nesting boxes with the balance of £45 unused in 2017, to 2020. In 2021 this has been used to help fund the tree work on the green.

A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This was unused in 2018, 2019 and 2020, the unused balance of £176 has been carried forward to 2021 (as part of Grants Received in Advance shown in note 7(e)).

4.c <i>Donations, appeals etc</i>										
Special Collections										
Specific donations and appeals										
4.c	TOTAL									

Special collections relate to specific collections for Home and International causes (see note 5(a)).

4.d <i>Legacies and bequests</i>										
From the late Carol Walter										
From the late Gwen Gardiner										
From the late Geoffrey Michael Fallows										
4.d	TOTAL									
<i>Bequests</i>										

Notes: All the above bequests are unconditional. Unused funds have been placed in the Designated General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds that have been used are detailed in note 9.a

Sheffield St. Mark Broomhill
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Note	2021					2020				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
5 Analysis of Resources Expended										
5.a <i>Outreach</i>										
<i>International Donation Details</i>										
Bwindi	1,122	-	-	-	1,122	1,000	-	-	-	1,000
Care4Calais	1,122	-	-	-	1,122	-	-	-	-	-
Christian Aid - General	1,122	-	-	-	1,122	1,000	-	-	-	1,000
Global Justice Sheffield (local)	1,122	-	-	-	1,122	1,000	-	-	-	1,000
Literacy for Life	1,122	-	-	-	1,122	1,000	-	-	-	1,000
Omid	1,122	-	-	-	1,122	1,000	-	-	-	1,000
Phase	1,122	-	-	-	1,122	1,000	-	-	-	1,000
Practical Action (Intermediate Technology Group)	1,122	-	-	-	1,122	1,000	-	-	-	1,000
Succol	1,122	-	-	-	1,122	1,000	-	-	-	1,000
USPG	1,122	-	-	-	1,122	1,000	-	-	-	1,000
Cairdeas	-	-	-	-	-	1,000	-	-	-	1,000
Red Cross	-	-	-	-	-	1,000	-	-	-	1,000
<i>Allocated total</i>	11,220	-	-	-	11,220	11,000	-	-	-	11,000
Christian Aid	-	-	460	-	460	-	-	-	-	-
DEC - Afghanistan appeal	-	-	115	-	115	-	-	-	-	-
Kitrinos health care	-	-	-	-	-	-	-	154	-	154
	-	-	-	-	-	-	-	-	-	-
	11,220	-	575	-	11,795	11,000	-	154	-	11,154
<i>International donations</i>	<u>11,220</u>	<u>-</u>	<u>575</u>	<u>-</u>	<u>11,795</u>	<u>11,000</u>	<u>-</u>	<u>154</u>	<u>-</u>	<u>11,154</u>
								0		

Notes: Restricted Fund donations of £575 (2020 £154) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

General Fund donations of £11,220 (2020 £11,000) have been allocated on recommendation of the International Donations Committee and approved by the PCC.

Restricted donations were significantly lower due to the Covid Pandemic and fewer services with collections taking place in the building

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2021

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Note	2021					2020				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
<i>Home donation Details</i>										
YWHP	1,000	-	-	-	1,000	-	-	-	-	-
Assist	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Broomhall Girls Youth Group	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Cathedral Archer Project	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Citizens Advice Sheffield	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Hardship Fund Of Sheffield Carers Centre	1,000	-	-	-	1,000	975	-	-	-	975
Bens centre	1,000	-	-	-	1,000	-	-	-	-	-
Open Kitchen social club	1,000	-	-	-	1,000	-	-	-	-	-
SCCCC	1,000	-	-	-	1,000	-	-	-	-	-
Sheffield Mind	695	-	-	-	695	-	-	-	-	-
Broomhall Centre	500	-	-	-	500	500	-	-	-	500
S6 Food Bank	500	-	-	-	500	500	-	-	-	500
S2 Food bank	500	-	-	-	500	-	-	-	-	-
Church Action on Poverty Sheffield	25	(annual sub)	-	-	25	25	(annual sub)	-	-	25
CTBB	-	-	-	-	-	3,000	-	-	-	3,000
Covid 19 Bame Action Group	-	-	-	-	-	1,000	-	-	-	1,000
Sheffield Flourish	-	-	-	-	-	500	-	-	-	500
Yorkshire Refugee Foodbank	-	-	-	-	-	500	-	-	-	500
	-	-	-	-	-	-	-	-	-	-
<i>Allocated total</i>	11,220	-	-	-	11,220	11,000	-	-	-	11,000
Curate's leaving gift	-	-	649	-	649	-	-	-	-	-
DECSY	-	-	142	-	142	-	-	-	-	-
Children's Society	-	-	29	-	29	-	-	-	-	-
Associate Vicar leaving gifts	-	-	-	-	-	-	-	1,243	-	1,243
Framework	-	-	-	-	-	-	-	90	-	90
City of Sanctuary	-	-	-	-	-	-	-	20	-	20
	-	-	-	-	-	-	-	-	-	-
TOTAL	11,220	-	820	-	12,040	11,000	-	1,353	-	12,353
<i>Home donations</i>	11,220	-	-	-		11,000	-	-	-	

Notes: Restricted Fund donations of £820 (2020 £1,353) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

General Fund donations of £11,220 (2020 £11,000) have been allocated on recommendation of the Home Donations Committee and approved by the PCC.

Restricted donations were significantly lower due to the Covid Pandemic and fewer services with collections taking place in the building

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2021

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Note	2021					2020				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020
	General	Designated				General	Designated			
	£	£	£	£	£	£	£	£	£	£
International Donations total	11,220	-	575	-	11,795	11,000	-	154	-	11,154
Home Donations total	11,219	-	820	-	12,039	11,000	-	1,353	-	12,353
Soup Run expenses (net of donations)	-	-	-	-	-	107	-	-	-	107
5.a TOTAL	22,439	-	1,395	-	23,834	22,107	-	1,507	-	23,614

Notes:

5.b Diocese										
Diocesan Common Fund	88,913	-	-	-	88,913	87,168	-	-	-	87,168
5.b TOTAL	88,913	-	-	-	88,913	87,168	-	-	-	87,168

Notes: Of the payments to the Diocese £70,000 is to cover the costs of one member of staff. The other £18,913 is to assist other parishes in the diocese.

5.c Wages and salaries (including employer's National Insurance Contributions ("NIC") and expenses)										
Family Worker	16,990	-	-	-	16,990	-	16,283	-	-	16,283
Administrator costs	13,015	-	-	-	13,015	15,866	-	-	-	15,866
Director of Music	8,113	5,567	-	-	13,680	8,113	5,490	-	-	13,603
Caretaker	6,838	-	-	-	6,838	6,688	-	-	-	6,688
Cleaner costs	6,742	-	-	-	6,742	6,456	-	-	-	6,456
5.c TOTAL	51,698	5,567	-	-	57,265	37,123	21,773	-	-	58,896

Notes: Cleaning costs include the salaries of two part-time employed cleaners, Mr Tim Moore and Mr John Whitmill.

Cleaning materials and supplies are detailed under Cleaning in section 5.f below.

Caretaking costs are reduced when Tim acts as veeger/caretaker during weddings or funerals and the costs for his time are recovered through fees.

The Director of Music is funded both from the general fund with additional funding for 5 years from 2018 from recent legacies. The legacy funding shows in the Designated column.

Administrator: Sarah Rouseau left the post of Office Manager in May. Jane Padget provided temporary cover till October. Zoe Varco was appointed as Operations Coordinator from November.

During 2021 the PCC decided to change the funding of the Family Worker so that it was taken from General rather than Designated (Legacy) funds.

All the emoluments for each employee are shown above and also included are £nil (2020 £nil) Employer's NIC payments (after Employer's NIC allowances), £666 (2020 £900) Employer's Pension Contributions and £nil (2020 £nil) paid in expenses.

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Note	2021					2020					
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020	
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020	
	£	£	£	£	£	£	£	£	£	£	
5.d	Clergy Costs										
	Associate Vicar's stipend, pension, NIC & council tax	6,674	-	-	-	6,674	30,841	-	-	-	30,841
	Associate Vicar's house rent	2,574	-	-	-	2,574	4,767	-	-	-	4,767
	Associate Vicar's expenses	2,513	-	-	-	2,513	414	-	-	-	414
	Vicars Expenses	1,207	-	-	-	1,207	1,141	-	-	-	1,141
	Vicarage water charges	759	-	-	-	759	732	-	-	-	732
	Assistant Priest's expenses	239	-	-	-	239	329	-	-	-	329
	Curate water charges	171	-	-	-	171	317	-	-	-	317
	Associate Vicar's House utilities and alarm maintenance	49	-	-	-	49	534	-	-	-	534
	Visiting clergy and speakers	-	-	-	-	-	-	-	-	-	-
5.d	TOTAL	14,186	-	-	-	14,186	39,075	-	-	-	39,075
Notes: Stipend costs were much reduced in 2021 due to Sarah Colver having left the full time post of Associate Vicar in 2020 and Beth Keith taking up the part time (0.4) post of Liberal Theologian in October 2021.											
For all of 2021 clergy have been paid receipted expenses.											
5.e	Bills										
	Electricity charges	7,960	-	-	-	7,960	8,772	-	-	-	8,772
	Insurance	5,302	-	-	-	5,302	5,295	-	-	-	5,295
	Telephones & Broadband	1,397	-	-	-	1,397	900	-	-	-	900
	Gas charges	796	-	-	-	796	725	-	-	-	725
	Water and sewage charges	506	-	-	-	506	420	-	-	-	420
	Waste collection	268	-	-	-	268	-	-	-	-	-
5.e	TOTAL	16,229	-	-	-	16,229	16,112	-	-	-	16,112
Notes: PV (Solar) panels have been fully operational on the Church roof since 2012. In 2021 Feed in Tariff income of £3,116 (2020 £4,269) was received from surplus electricity generated by the panels (see note 2(d)). This income helps to offset the annual electricity charges. This figure is the cost before this offset.											

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Notes to the financial statements
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Note	2021					2020				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
5.f Running Costs										
Church repairs and maintenance	5,633	-	-	-	5,633	3,353	-	172	-	3,525
Grounds	2,714	-	-	-	2,714	680	-	-	-	680
IT Support	1,530	-	-	-	1,530	977	-	-	-	977
Post & Printing	907	-	-	-	907	1,045	-	-	-	1,045
Copier Lease Costs	889	-	-	-	889	889	-	-	-	889
Lift maintenance	706	-	-	-	706	506	-	-	-	506
Printing Licences	666	-	-	-	666	765	-	-	-	765
Sanctuary expenses	479	-	-	-	479	603	-	-	-	603
Organist fees	400	-	-	-	400	400	-	-	-	400
Organ and piano maintenance	375	-	-	-	375	200	-	-	-	200
Fire Alarm maintenance	346	-	-	-	346	338	-	-	-	338
Fire Extinguisher maintenance	307	-	-	-	307	304	-	-	-	304
Music expenses and RSCM subscription	289	-	-	-	289	432	-	-	-	432
Home from Home expenses	274	-	-	-	274	1,834	-	-	-	1,834
Cleaning	237	-	-	-	237	224	-	-	-	224
Burglar Alarm maintenance	179	-	-	-	179	179	-	-	-	179
PAT Testing	160	-	-	-	160	159	-	-	-	159
Boiler maintenance	110	-	-	-	110	140	-	-	-	140
Library books	47	-	-	-	47	-	-	-	-	-
Bookstall expenditure	-	-	-	-	-	17	-	-	-	17
5.f TOTAL	16,248	-	-	-	16,248	13,045	-	172	-	13,217

Notes: The grounds item includes significant maintenance work on the trees on the church green.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2021

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Note	2021					2020				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
5.g Other ministry										
Grants (Expenditure)	-	2,184	-	-	2,184	-	1,250	-	-	1,250
Children and youth work	525	-	-	-	525	686	-	-	-	686
Assistance from Social Fund	-	-	63	-	63	-	-	800	-	800
Pastoral expenses	-	-	-	-	-	198	-	-	-	198
Lay Training fees and expenses	-	-	-	-	-	69	-	-	-	69
Student & Young Peoples Work	-	-	-	-	-	11	-	-	-	11
Trips and Events	-	-	-	-	-	-	-	-	-	-
Vicar's Discretionary Fund	-	-	-	-	-	-	-	-	-	-
5.g TOTAL	525	2,184	63	-	2,772	964	1,250	800	-	3,014

Notes: Grants were made from both Bursary funds.

Three grants with a total value of £1,234 were made from the Mainland Bursary Fund to families within the congregation to help their children cope with the impact of Covid-19.

A grant of £600 from the Stamper Bursary Fund was paid to Lu Skerratt Love to assist theological studies at Durham. This is third of 3 annual grants. Note the individual is a member of PCC but was not involved in discussions relating to this grant.

A grant of £350 from the Stamper Bursary Fund was paid to Jane Padget for a retreat after her far longer than expected provision of administration support. Note the individual is a member of PCC but was not involved in discussions relating to this grant.

One grant from the Social fund was made during the year.

5.h Sundries										
Depreciation on building and organ	856	24,500	6,963	-	32,319	855	24,677	6,981	-	32,513
CRC Online expenses	-	888	2,722	-	3,610	-	(4,574)	(2,722)	-	(7,296)
Sundry Expenses	2,267	-	-	-	2,267	2,472	-	-	-	2,472
Special Expenditure	427	-	364	-	791	743	13,335	8,692	(22,770)	-
Legacy expenditure	-	-	-	-	-	-	600	-	-	600
Parish Weekend Expenditure	-	-	-	-	-	-	-	-	-	-
5.h TOTAL	3,550	25,388	10,049	-	38,987	4,070	34,038	12,951	(22,770)	28,289

Sheffield St. Mark Broomhill
Notes to the financial statements
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Note	2021					2020				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
5.i <i>Sundry Expenses - breakdown</i>										
Auditor/Independent Examiner's Fee	895	-	-	-	895	870	-	-	-	870
Payroll Bureau Charges	526	-	-	-	526	510	-	-	-	510
Gifts and Presentations	348	-	-	-	348	513	-	-	-	513
Accounting package charges	287	-	-	-	287	192	-	-	-	192
Other Sundries	92	-	-	-	92	0	-	-	-	-
Refreshments	72	-	-	-	72	213	-	-	-	213
Church Flowers	40	-	-	-	40	0	-	-	-	-
Bank charges	7	-	-	-	7	0	-	-	-	-
Performing Rights Society Fees	-	-	-	-	-	174	-	-	-	174
5.i TOTAL	2,267	-	-	-	2,267	2,472	-	-	-	2,472

Notes:

Special Expenditure: General fund was the creation of a video for the Heritage Open Day 2021. The treasurer had no involvement in the decisions around these payments.

The restricted payments were from the Hospitality fund for refreshments at the Parish Day and a Circus skills event as part of the Broomhill Festival.

CRC Online expenses:

These expenses are for the maintenance the CRC website.

Legacy Expenditure: This section is for legacy expenditure related to social houses. There was other legacy expenditure in 2021 which has been capitalised.

5.j *Church Conference/Parish Weekend Receipts and Payments Summary*

Receipts

Parish Weekend Income

-	-	185	-	185
-	-	185	-	185

Payments

Initial deposit

-	-	-	-	-
---	---	---	---	---

Parish Weekend Expenditure

-	-	-	-	-
---	---	---	---	---

Total net expenditure

-	-	-	-	-
---	---	---	---	---

Net (deficit)/surplus to General Fund

-	-	185	-	185
---	---	-----	---	-----

Notes: The income above is donations towards the 2022 Parish Weekend.

The Parish Weekend that was planned for 2022 at the Hayes Conference Centre, Swanwick has been scaled back to be an "At Home" weekend.

The surplus of £1,478 from the 2018 weekend is carried forward towards that cost as well as the £185 above.

Sheffield St. Mark Broomhill

Notes to the financial statements For the year ended 31 December 2021

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7 Analysis of Net Assets by Fund

7.a Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2021 (2020)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

2021					2020				
Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
1,925	81,725	104,232	-	187,882	2,018	94,112	110,211	-	206,341
-	-	-	-	-	-	-	-	-	-
1,030	13,875	983	-	15,888	1,793	21,073	1,965	-	24,831
2,955	95,600	105,215	-	203,770	3,811	115,185	112,176	-	231,172

Analysis by asset type		Building, Property, Organ Improvements £	Major Redecoration £	Fixtures, Fittings and Equipment £	Totals £
Actual/Deemed Cost	At 1 January 2021	462,344	24,185	123,331	609,860
<i>Additions in year:</i>					
<u>Building, Property and Organ Improvements</u>					
None		-	-	-	-
<u>Major redecoration</u>					
None		-	-	-	-
<u>Fixtures, Fittings and Equipment</u>					
Angekis video PTZ camera	Designated	-	-	1,860	1,860
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	1,860	1,860
	total disposals in year	-	-	-	-
	At 31 December 2021	462,344	24,185	125,191	611,720
Depreciation					
	At 1 January 2021	256,003	24,185	98,500	378,688
	Charge for the year	18,459	-	10,803	29,262
	eliminated on disposals	-	-	-	-
	At 31 December 2021	274,462	24,185	109,303	407,950
Net Book Value					
	At 31 December 2021	187,882	-	15,888	203,770
	At 31 December 2020	206,341	-	24,831	231,172

Significant assets

	£	
Building, Property and Organ Improvements		
2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment
Fixtures, Fittings & Equipment		
2020	21,981	New AV system for church
Major Redecorations		
2003	24,185	Asbestos stabilisation

Sheffield St. Mark Broomhill

Notes to the financial statements For the year ended 31 December 2021

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7 Analysis of Net Assets by Fund

7.b Social House investment

Analysis of Net Book Value by Fund at 31 December 2021 (2020)

Social Investment

Total Net Book Value by Fund

	2021					2020				
	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Social Investment	-	64,207	-	-	64,207	-	67,263	-	-	67,263
<i>Total Net Book Value by Fund</i>	-	64,207	-	-	64,207	-	67,263	-	-	67,263

<i>Analysis by asset type</i>		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2021	76,440	-	-	76,440
<i>Additions in year:</i>					
None		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2021	76,440	-	-	76,440
Depreciation	At 1 January 2021	9,177	-	-	9,177
	Charge for the year eliminated on disposals	3,056	-	-	3,056
	At 31 December 2021	12,233	-	-	12,233
Net Book Value	At 31 December 2021	64,207	-	-	64,207
	At 31 December 2020	67,263	-	-	67,263

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements and social housing investments, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

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For the year ended 31 December 2021

7 Analysis of Net Assets by Fund (continued)

		2021				2020					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020
		General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
		£	£	£	£	£	£	£	£	£	£
7.a	Tangible Fixed Assets	2,955	95,600	105,215	-	203,770	3,811	115,185	112,176	-	231,172
7.c	Investments										
	<i>Social Investments</i>										
	Social House Investment	-	64,207	-	-	64,207	-	67,263	-	-	67,263
		-	64,207	-	-	64,207	-	67,263	-	-	67,263
	<i>Parochial Church Council property</i>										
ID2	General Investment	-	166,512	-	-	166,512	-	60,990	-	-	60,990
ID3	Mainland & Stamper Bursary Investment	-	60,679	-	-	60,679	-	53,051	-	-	53,051
ID4	Fabric Investment (Designated)	-	26,822	-	-	26,822	-	23,629	-	-	23,629
ID5	Fabric Investment (Restricted)	-	-	39,551	-	39,551	-	-	34,844	-	34,844
ID6	Berry Bequest Investment	-	-	-	15,295	15,295	-	-	-	13,372	13,372
ID7	Kelk Bequest Investment	-	-	-	2,268	2,268	-	-	-	1,983	1,983
		-	254,013	39,551	17,563	311,127	-	137,670	34,844	15,355	187,869
	<i>Trust funds administered by the PCC</i>										
ID8	Church Hall Charity Investment	-	-	-	76,231	76,231	-	-	-	67,159	67,159
ID9	Miss Thomas Bequest Investment	-	-	-	36,530	36,530	-	-	-	31,938	31,938
ID10	Friends of St Marks Investment	-	-	-	18,663	18,663	-	-	-	16,316	16,316
ID11	Elliott Bequest Investment	-	-	-	7,180	7,180	-	-	-	6,277	6,277
		-	-	-	138,604	138,604	-	-	-	121,690	121,690
	Investments Total	-	318,220	39,551	156,167	513,938	-	204,933	34,844	137,045	376,822
7.d	Reserves										
	<i>General reserves</i>										
	PCC current account	48,499	(6,867)	(10,636)	-	30,996	35,066	(471)	(9,559)	-	25,036
ID12	General Reserve deposit account	-	76,474	-	-	76,474	-	76,374	-	-	76,374
		48,499	69,607	(10,636)	-	107,470	35,066	75,903	(9,559)	-	101,410
	<i>Fabric reserves</i>										
ID13	Fabric Deposit (Designated)	-	902	-	-	902	-	179	-	-	179
ID14	Fabric Deposit (Restricted)	-	-	1,330	-	1,330	-	-	265	-	265
ID1	Sheffield Credit Union deposit account	-	10,574	-	-	10,574	-	10,553	-	-	10,553
ID15	Miss Thomas Bequest deposit account	-	-	1,167	-	1,167	-	-	238	-	238
		-	11,476	2,497	-	13,973	-	10,732	503	-	11,235
	<i>Other reserves and accounts</i>										
ID16	Mainland & Stamper Bursary Deposit Account	-	137	-	-	137	-	778	-	-	778
ID17	CRC Online Susp Account	-	3,687	-	-	3,687	-	4,574	3,015	-	7,589
ID18	2018 Legacies	-	5,000	-	-	5,000	-	100,000	-	-	100,000
ID19	Youth Deposit account	-	-	1,287	-	1,287	-	-	1,287	-	1,287
ID19	Children and Young People deposit account	-	-	500	-	500	-	-	500	-	500
ID20	Hospitality Fund Deposit Account	-	-	1,627	-	1,627	-	-	2,021	-	2,021
ID21	Social Fund	-	-	1,527	-	1,527	-	-	527	-	527
		-	8,824	4,941	-	13,765	-	105,352	7,350	-	112,702
	Reserves Total	48,499	89,907	(3,198)	-	135,208	35,066	191,987	(1,706)	-	225,347

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For the year ended 31 December 2021

7 Analysis of Net Assets by Fund (continued)

Note

		2021				2020					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
		£	£	£	£	£	£	£	£	£	£
Debtors and prepayments											
PA1	Income tax recovery due at year end	3,595	-	-	-	3,595	8,491	-	-	-	8,491
PA2	Room hire outstanding	428	-	-	-	428	-	-	-	-	-
PA3	SMP outstanding	528	-	-	-	528	-	-	-	-	-
PA4	PV Panel FIT income due at year end	223	-	-	-	223	428	-	-	-	428
	General Income debtors	-	-	-	-	-	261	-	-	-	261
	Restricted Income debtors	-	-	-	-	-	-	-	136	-	136
		<u>4,774</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,774</u>	<u>9,180</u>	<u>-</u>	<u>136</u>	<u>-</u>	<u>9,316</u>
7.e Accruals and deferred income											
PA5	International donations owed at year end	(1,122)	-	-	-	(1,122)	-	-	-	-	-
PA6	Expenditure Accruals	(344)	-	-	-	(344)	(495)	-	-	-	(495)
PA7	Electricity and Gas owed at year end	(3,931)	-	-	-	(3,931)	(2,226)	-	-	-	(2,226)
PA8	Grants received in advance	-	-	(470)	-	(470)	-	-	(834)	-	(834)
	Broomhill Festival funds held at year end	-	-	-	-	-	(30)	-	-	-	(30)
PA9	CRC Accruals	-	(125)	-	-	(125)	-	-	(293)	-	(293)
PA10	Diocese	(1,258)	-	-	-	(1,258)	-	-	-	-	-
		<u>(6,655)</u>	<u>(125)</u>	<u>(470)</u>	<u>-</u>	<u>(7,250)</u>	<u>(2,751)</u>	<u>-</u>	<u>(1,127)</u>	<u>-</u>	<u>(3,878)</u>
	Fund Balance	<u>49,573</u>	<u>503,602</u>	<u>141,098</u>	<u>156,167</u>	<u>850,440</u>	<u>45,306</u>	<u>512,105</u>	<u>144,323</u>	<u>137,045</u>	<u>838,779</u>
7.f General reserve deposit account breakdown											
	Legacy Reserve		37,201						14,376		
	General Reserve		20,451						12,929		
	Director of Music funding		13,807						19,373		
	Home from Home maintenance funding		5,015						5,015		
	Family worker funding		0						24,681		
			<u>76,474</u>						<u>76,374</u>		

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Notes to the financial statements

For the year ended 31 December 2021

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8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is "unrestricted" because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is "designated" for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has "designated" deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people							
Property:	1,070 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-89						
Original cost:	£6,000	Market value	31/12/2021	£	60,679	2020 £	53,051

At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

Fabric Investment (Designated)							
Property:	8583.73 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£23,076	Market value	31/12/2021	£	26,822	2020 £	23,629

This account was created by merging several small designated fabric deposit accounts. Therefore the income from the above investment should be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Designated) deposit account.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are "restricted" in their use for either fabric or other specified purposes.

Fabric Investment (Restricted)							
Property:	12657.65 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£34,028	Market value	31/12/2021	£	39,551	2020 £	34,844

This account was created by merging several small restricted fabric deposit accounts. Therefore the income from the above investment fund can only be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Restricted) deposit account.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes							
Property:	654 shares in The CBF Church of England Investment Fund						
Purchased:	28-Feb-69						
Original cost:	£730	Market value	31/12/2021	£	15,295	2020 £	13,372

Kelk Bequest for general purposes							
Property:	97 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-82						
Original cost:	£200	Market value	31/12/2021	£	2,268	2020 £	1,983

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark’s Church Hall Charity							
Property:	106.68 shares in CCLA - COIF Charities Ethical Investment Fund						
(Original Purchase:	12,277 shares		31-Mar-93	Original cost:	£19,189)		
Dividends reinvested in year to purchase	825 shares		at a cost of	£1,357			
Market value	31/12/2021	£	76,231	2020	£	67,159	

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the “religious and other charitable work of the Church of England” in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity’s permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity’s accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity’s shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014. This loan was repaid in 2020 so that income can return to being for general use as specified above.

Miss Thomas Bequest for church repairs

Property:	1562 shares in The CBF Church of England Investment Fund					
Purchased:	30-Nov-61					
Original cost:	£1,132	Market value	31/12/2021	£	36,530	2020 £ 31,938

Friends of St Mark's Investment Account for fabric repair purposes only

Property:	798 shares in The CBF Church of England Investment Fund					
Purchased:	31-Oct-82					
Original cost:	£1,750	Market value	31/12/2021	£	18,663	2020 £ 16,316

The income from the above two investment funds can only be used for church repairs. During 2020 new fabric deposit accounts were opened with CCLA. The dividends from these accounts are now paid to the new fabric deposit account.

Elliott Bequest for parochial and charitable purposes

Property:	307 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-66					
Original cost:	£220	Market value	31/12/2021	£	7,180	2020 £ 6,277

The property of the above mentioned investment can only be used for the purposes mentioned. Therefore the dividends are paid directly to the main church bank account for general use.

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Notes to the financial statements

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9 Allocation of Legacy funding

9(a) Legacy projects

	2021					2020				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
£	£	£	£	£	£	£	£	£	£	
Family worker - 3 years from 2019	-	(24,682)	-	-	(24,682)	-	-	-	-	-
Video camera in worship area	-	1,860	-	-	1,860	-	-	-	-	-
AV Equipment	-	-	-	-	-	-	21,981	-	-	21,981
Organ loan repayment	-	-	-	-	-	-	13,335	-	-	13,335
Purchase of second social house	-	-	-	-	-	-	600	-	-	600
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	(22,822)	-	-	(22,822)	-	35,916	-	-	35,916

This is a description of the allocation of funds during 2021.

The funds used in 2021 are detailed in the expenditure section of the accounts above. The negative value for the Family Worker is due to a decision to start to pay the family worker from General funds. This allowed the funding allocated from the legacy pot to be returned ready for allocation to a different project.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Report from Independent Examiners

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL SHEFFIELD

I report on the accounts of the Parochial Church Council for the year ended 31 December 2021 which are set out on pages 8 to 28.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

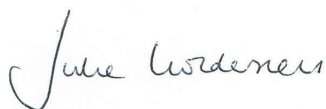
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness ACA FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

16 May 2022

