

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements
of the Parochial Church Council of The Ecclesiastical Parish of St Mark's
Broomhill, Sheffield

for the year ended 31 December 2019

Incumbent:

Revd Sue Hammersley

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Broomhill

Independent Examiner:

Julie Holderness
Roddis Taylor Robinson
Chartered Accountants

v3

Final

2019

Sheffield St Mark Broomhill

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2019

Administrative information

St Mark's Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England. The correspondence address is the Vicarage, 4 St Mark's Crescent, Sheffield S10 2SG.

St Mark's Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting ("APCM") or co-opted. The last APCM was on 28 April 2019 ("APCM 198"). PCC members who have served at any time during 2019 until the date of this report are:

Clergy	<i>Incumbent:</i> Revd Sue Hammersley	<i>Assoc. Vicar</i> Revd Sarah Colver	<i>Assist. Priest</i> Revd Shan Rush	<i>Curate</i> Revd Caitlin Thomson
Wardens:	Dr Philip Booth	Mrs Pat Hunt		
Representatives on the Deanery & Diocesan Synods:	Anne Padget	Lu Skerratt		
Elected members:		<i>2018 PCC</i>		<i>2019 PCC</i>
	Mark Ansell	David Ryder	David Anson	Anna Ryder
	David Armstrong	Juliet Storey	David Armstrong	Hannah Speed
	Rosie Hunt	Briony Tayler	Rosie Hunt	Briony Tayler
	Diana Merrills	Michael Waring	Sandra Newton	Cath Williamson
	Sandra Newton	Jonathan Williamson	Jane Padget	Jonathan Williamson
	Jane Padget	Michael Willis	Tanya Ralph	Michael Willis
	Anna Ryder			
Co-opted	Jane Keeling	(from 22.5.17)		
Observers:	Ms Kate Pinder	The Beacon at Broomhill MC		
	<i>Vacant</i>	St Andrews URC		

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric, Faith and Justice, International, Home Donations, Communications, Children, Young People and Students (CHYPS), Pastoral and Hospitality*.

Church Attendance

The electoral roll was updated from scratch this year - this is done every 6 years. As expected this resulted in a reduction in numbers. At 28 April 2019 there were 179 on the Church Electoral Roll. Details of changes in the Roll during 2018/19 will be notified at the APCM on 28 April 2020. The average Sunday attendance during 2019 was 175, but this number increased at festivals.

Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

Reserves Policy

Unrestricted cash & Reserves £ 390,371 (£365,971 2018)

Unrestricted cash and reserves at 31 December 2019 are shown above (with last years figure for comparison). These are funds in the HSBC current account and General and Fabric deposit account.

The PCC has a policy to maintain sufficient cash reserves to cover at least three month's unrestricted payments are maintained. It is the PCC's policy to invest deposit fund balances with the CCLA Church of England Deposit Fund and the Sheffield Credit Union.

Payments to PCC members, persons closely related them or other related parties

PCC members receiving payments from the PCC during the year included the Vicar, Associate Vicar and Assistant Priest (see notes 5(c), 5(d) and 3(a) for details of their allowances and expenses). They did not participate in discussions concerning payments made to them. No payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties.

Financial Review (from the 2019 Financial Statements)**Financial summary****-£1,143**

In 2019 the General fund ran a modest deficit shown above. This was similar to 2018 and significantly better than feared part way through the year. These extra fundraising and generosity in the second half of the year clearly made a significant difference.

Income was significantly higher than budget. This was mainly due to higher sundry donation over £6,000 over budget. However it was also very positive to see that regular giving increased.

Expenditure was also slightly higher than budget. This was mainly caused by electricity costs being significantly higher than the budget, most other costs reduced which helped to contain the overall increase.

Significant financial events of the year

During 2019 there were a number of actions taken that impacted the finances. Some of these were really started by changes made late in 2018 with the full impact becoming clear 2019. These events include:

- 1 - The phone contract with BT was revised: this saves around £500 in a full year
- 2 - The copier/printer was getting old and was upgraded to a newer machine. This is leased with both a rental cost and a cost per page printed. Both of these rates were lower with the new machine. This again is expected to save about £500 over a full year.
- 3 - The excess on the Insurance policy was increased which decreases the premium. In any one year this could either increase or decrease insurance costs depending on what claims are made. The reduction in the rate was £449 pa. this will be the maximum saving. The excess was increased from £250 to £1,000 so for a large claim this could cost £750 for each major claim.
- 4 - We have cancelled a maintenance contract with British Gas for boilers and general plumbing. This saves over £900 in a full year. It was agreed that this is no longer required as the new boiler being purchased comes with a maintenance agreement and we have contacts with other tradespeople that we can call on when needed.
- 5 - In May we purchased a new boiler. This is significantly more efficient than the old one so should save on Gas.
- 6 - In May we also received a far larger than expected electricity bill, £9,000 (more than double last year) - this prompted a review of the budget to see if further savings could be made. A possible significant deficit was identified at this stage.
- 7 - The electricity bill also included some errors in the rates and VAT. This was queried with Green Journey / supplier and refunds were received to correct both rates and VAT
- 8 - As part of the financial review it was agreed to move our regular giving to the Parish Giving Scheme. This makes significant reductions to local admin and improves the cash flow as the tax refunds from HMRC are received each month rather than a few times a year. This is a major change for all regular givers and the transfer is still ongoing.
- 9 - There was also a review of our investments, both who manages them and how they are invested. This is a long term process as the current investments are complex and not simple to change. This review will continue for some time with an expectation that we can make things simpler and easier to understand.
- 10 - Our internet connection with Plus net upgraded to allow higher bandwidth that was required for the new heating controller. This allows the temperature in several parts of the church to be more accurately monitored and the impact of the heating better
- 11 - We had Giving cards printed with details of text giving and the bank account for direct giving. The number of text donations is quite small but there have been a few over the year.
- 12 - As part of the investment review I approached the diocese to discuss the rationalisation of our reserves. This was a step forwards with the Diocese needing to try to find details of our endowments.
- 13 - The Monopoly moment (Bank error in your favour collect £200). The bank made some mistakes with how statements are printed and gave us £200 as compensation. The problem was not resolved at the first attempt and further compensation is expected.
- 14 - To help to contain the deficit several events were organised to try to raise some further funds.
- 15 - A card reader was purchased to allow donations or purchases by card in addition to cash and cheque. This has not been widely used yet.

Trends

Both income and expenditure have increased by about the same amount. This has produced a small deficit similar to last year.

The increase in regular giving is very positive. The large amount of sundry donations is good for this year but might not be sustainable for future years.

The efforts to contain expenditure have been successful but rather overshadowed by the major increase in electricity, mainly used for heating

Using the income from the Home from Home house has had a significant positive impact.

There have been significant capital gains in 2019 whereas there was a small loss in 2018.

Budget differences

Overall both income and expenditure were close to budget. There were a few significant differences:

Donated income was higher in all areas especially sundry donations. Thank you.

Income from investments was significantly lower. These are being reviewed but this is a slow process as the current set of accounts is very complex and not easy to change.

Electricity costs were even higher than expected - this is nearly all heating. We have to negotiate contracts over several years so this is likely to continue for several years at least.

Printing and stationery costs are also high. This requires further investigation.

Transfers between funds.

It was agreed in the January PCC that the Mainland Bursary accounts are more accurately recorded as Designated accounts. This is because there is no legal trust which would be required if they were Endowment funds. The two accounts: Investment (£20,511) and Deposit (£6,818) have been transferred to the Designated portion of the accounts as at 31Dec19.

Legacies During 2019 we received four additional legacies. Two of these were further payments from existing legacies and two were new.

Margaret Lyons	£	6,157
Eileen Stamper	£	18,271
Graham Murray	£	5,000
Mavis Hewitt	£	10,000
TOTAL	£	39,428

All legacies and bequests received were unconditional as to their use and have been placed in the Designated Fund General Reserve whilst the PCC considers how they should be utilised.

Fixed Assets During 2019 funds were spent on a number of items that are classified as fixed assets and therefore depreciated over time. These were:

Carpet in lounge	£	2,065
ATAG 128C Combi Boiler	£	1,855
Cooker for kitchen	£	3,930
Heating controller for church	£	1,986
Lounge lighting	£	742
Lounge curtains	£	1,294
TOTAL	£	11,872

Endowment funds

These funds are invested with CCLA with the expectation of long term growth. However value of these funds changes over time and some years may show a decrease. The change in the last year is shown below. The figures below show a reduction due to the transfer of the Mainland Bursary accounts. Before this transfer there was a gain of £14,293

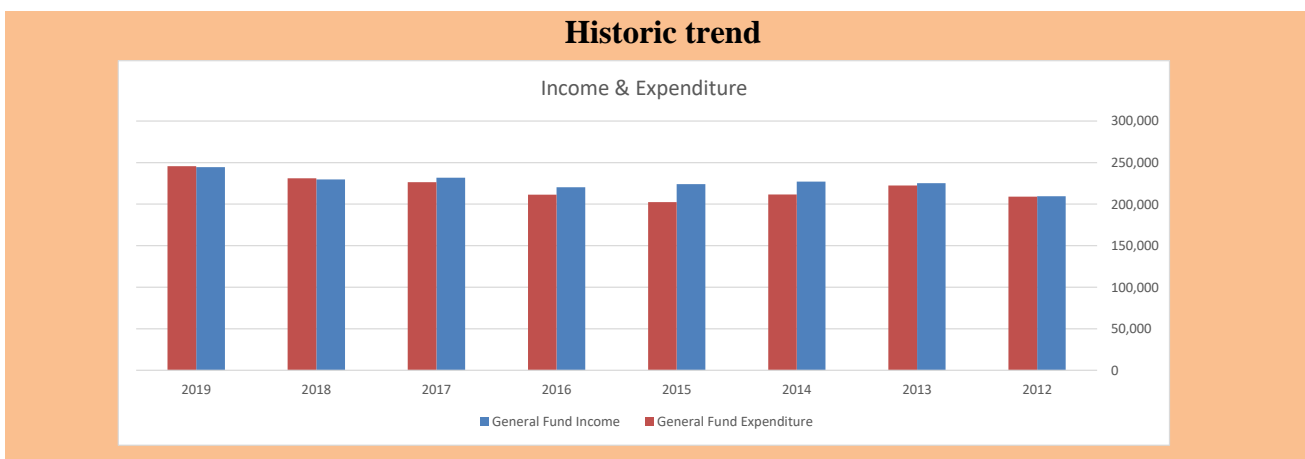
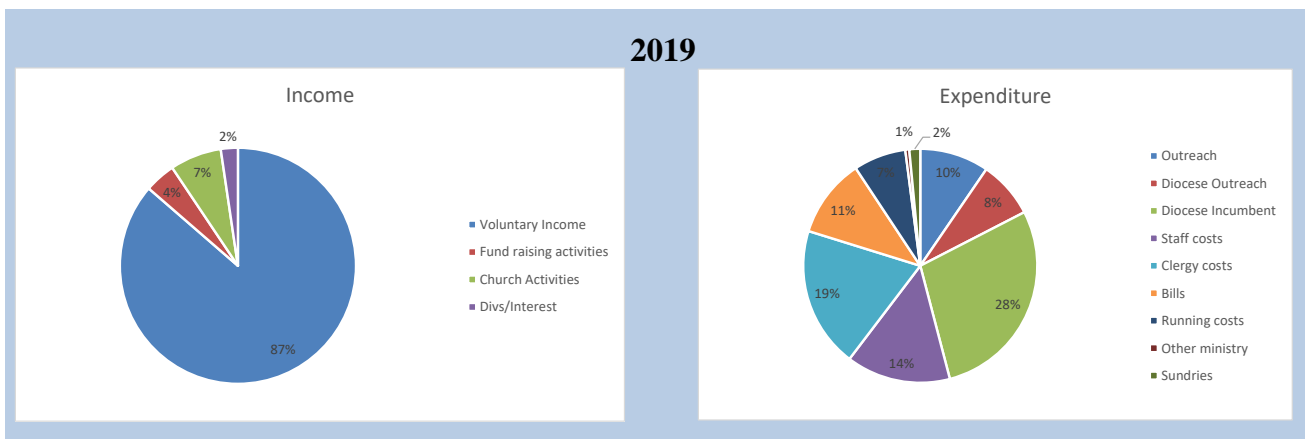
31-Dec-18	£	106,199
31-Dec-19	£	101,391
Difference	-£	4,808

David Armstrong, PCC Honorary Treasurer September 2020

St Mark's PCC Accounts
For the year ended 31 December 2019
Annual Financial Report Summary
General fund only

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		2019	2018	2017	2016	2015	2014	2013	2012	Movement 2019-2018	%
General Fund Income		244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521	14,925	6%
General Fund Expenditure		245,685	231,163	226,479	211,418	202,492	211,545	222,391	208,993	14,522	6%
Surplus / (Deficit)		-1,143	-1,546	5,330	8,945	21,678	15,552	2,877	528	403	
Income details											
Voluntary Income	2.a	211,209	198,373	202,933	191,098	205,655	202,464	205,036	191,880	12,836	6%
Fund raising activities	2.b	10,360	10,687	10,418	10,704	530	7,330	195	848	- 327	-3%
Church Activities	2.d	17,265	19,116	17,429	17,694	16,982	16,336	19,086	15,846	- 1,851	-10%
Divs/Interest	2.c	5,708	1,441	1,029	867	1,003	967	951	947	4,267	296%
		244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521	14,925	
Expenditure details											
Outreach	5.a	23,474	23,385							89	0%
Diocese Outreach	5.b	19,351	17,170							2,181	13%
Diocese Incumbent		70,000	70,000							-	0%
Staff costs	5.c	35,435	32,675							2,760	8%
Clergy costs	5.d	47,788	46,887							901	2%
Bills	5.e	26,791	16,476							10,315	63%
Running costs	5.f	17,809	18,259							- 450	-2%
Other ministry	5.g	1,345	1,284							61	5%
Sundries	5.h	3,692	5,027							- 1,335	-27%
		245,685	231,163							14,522	
Unrestricted Cash & Reserves											
General Reserves (Bank & deposit)		189,760	331,915	291,970	202,550	54,605	36,463	30,935	25,110	24,163	7%
Other reserves and accounts		166,318									
Unrestricted Fabric Reserves		34,293	34,056	36,807	42,177	46,297	43,749	41,539	42,740	237	1%
		390,371	365,971	328,777	244,727	100,902	80,212	72,474	67,850	24,400	7%



St Mark's PCC Accounts
For the year ended 31 December 2019
Budget Compare - GENERAL FUND ONLY

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	2019 Budget	2019 Actual	Difference	%age
Income				
Donated income				
Planned giving	150,000	154,402	4,402	3%
Income Tax recovered	37,800	39,013	1,213	3%
Collections at all services	8,000	9,786	1,786	22%
Sundry Donations	2,000	8,009	6,009	300%
Activities for generating funds				
Car park	10,710	10,360	- 350	-3%
Income from investments	4,000	1,858	- 2,142	-54%
Other Income				
Church and room hire	9,490	9,564	74	1%
PV Panel feed in tarif	3,800	3,810	10	0%
Fees	1,800	2,914	1,114	62%
Magazine	1,000	977	- 23	-2%
Home from Home income		3,850	3,850	
TOTAL	228,600	244,543	15,943	
Expenditure				
Donations				
International Donations	13,000	13,000	-	0%
Home Donations	6,600	6,765	165	3%
Soup Run	1,000	709	- 291	-29%
CTBB grant	3,000	3,000	-	0%
Ministry				
Diocesan Common Fund	89,351	89,351	-	0%
Vicarage Water / Sewage Charges	800	704	- 96	-12%
Vicar's discretionary fund	400	400	-	0%
Vicars expenses	3,070	2,260	- 810	-26%
Assoc vicar - expenses	1,200	1,457	257	21%
Assoc vicar - house rent	5,475	5,456	- 19	0%
Assoc vicar - stipend etc	36,357	36,378	21	0%
Water / Sewage and alarm maintenance	520	505	- 15	-3%
Curate costs	-	297	297	
Assistant Priest Expenses	400	550	150	37%
Visiting clergy and speakers	400	181	- 219	-55%
Children and Youth work	750	457	- 293	-39%
Lay training and visits	500	322	- 178	-36%
Student and Young Adult work	500	46	- 455	-91%
Pastoral Expenses	-	-	-	
Church conference/Parish weekend	-	-	-	
Running Costs				
Gas	2,000	1,644	- 356	-18%
Electricity	15,000	17,892	2,892	19%
Water & Sewage	1,400	837	- 563	-40%
Church repairs and maintenance	5,700	5,491	- 209	-4%
Post & Printing	1,205	2,736	1,531	127%
Printing Licences	775	775	- 0	0%
IT Support	420	517	97	23%
Telephones & Broadband	1,200	829	- 371	-31%
Copier	900	889	- 11	-1%
Grounds sundry expenses	1,360	1,904	544	40%
Waste collection	410	306	- 104	-25%
Insurance Premium	5,725	5,283	- 442	-8%
Cleaning	6,500	6,619	119	2%
Caretaker	7,200	6,619	- 581	-8%
Administrator Services	16,500	14,872	- 1,628	-10%
Director of Music (Payroll etc)	8,100	8,100	- 0	0%
Organ / Piano Tuning and Repair	1,250	1,174	- 76	-6%
Music Expenses	410	441	31	8%
Organist / Organ Practice Fees	1,530	700	- 830	-54%
Wine / Wafers / Candles	830	762	- 69	-8%
Library books & Cards	150	130	- 20	-13%
Accounting Costs	1,600	1,139	- 461	-29%
Sundry expenses	500	2,041	1,541	308%
Trips and Events	500	120	- 380	-76%
Home from Home expenses		1,515	1,515	
Depreciation	20	511		
	244,508	245,685	686	

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Statement of Financial Activities
For the year ended 31 December 2019

Note	Current Year					Previous Year					
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2019	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2018	
	General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018	
	£	£	£	£	£	£	£	£	£	£	
Income and Endowments											
Voluntary income	2. a	211,209	43,428	4,636	-	259,273	198,373	151,484	3,490	-	353,347
Activities for generating funds	2. b	10,360	-	-	-	10,360	10,687	-	-	-	10,687
Income from investments	2. c	5,708	584	1,687	1,410	9,389	1,441	194	1,575	1,354	4,564
Church activities	2. d	17,265	-	100	-	17,365	19,116	-	14,842	-	33,958
Total Income		244,542	44,012	6,423	1,410	296,387	229,617	151,678	19,907	1,354	402,556
Expenditure											
Church Activities	3. a	245,685	42,565	12,387	-	300,637	231,163	29,905	22,802	-	283,870
Raising funds	3. b	-	-	-	-	-	-	-	-	-	-
Total Expenditure		245,685	42,565	12,387	-	300,637	231,163	29,905	22,802	-	283,870
Net Income/(Expenditure)											
Before Investment Gains/(Losses)		(1,143)	1,447	(5,964)	1,410	(4,250)	(1,546)	121,773	(2,895)	1,354	118,686
Net Gains and Losses on Investments		-	-	-	14,293	14,293	-	-	-	(2,667)	(2,667)
Net Income /(Expenditure)		(1,143)	1,447	(5,964)	15,703	10,043	(1,546)	121,773	(2,895)	(1,313)	116,019
Transfers Between Funds											
Transfer of Mainland Deposit		-	6,318	(6,318)	-	-	-	-	-	-	-
Transfer of Mainland Investment		-	20,511	-	(20,511)	-	-	-	-	-	-
Net Movement in Funds		(1,143)	28,276	(12,282)	(4,808)	10,043	(1,546)	121,773	(2,895)	(1,313)	116,019
Balances Brought Forward at 1 January 2019 (2018)		40,841	530,933	168,467	106,199	846,440	42,387	409,160	171,362	107,512	730,421
Balances Carried Forward at 31 December 2019 (2018)		39,698	559,209	156,185	101,391	856,483	40,841	530,933	168,467	106,199	846,440

Sheffield St. Mark Broomhill

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Balance Sheet at 31 December 2019

	Note	2019		2018	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	7.a				
Building and organ improvements		222,872		241,254	
Major redecoration		-		-	
Fixtures, fittings & equipment		12,716		6,903	
		<u> </u>	235,588	<u> </u>	248,157
<i>Investments</i>	7.c				
Parochial Church Council property		34,907		29,405	
Trust funds administered by the PCC		86,995		76,794	
Social house investment	7.b	70,326		73,382	
		<u> </u>	192,228	<u> </u>	179,581
Current Assets					
<i>Monetary Assets and Debtors</i>	7.d				
Cash at bank and in hand		28,433		36,984	
Deposit accounts		401,403		377,597	
Debtors and prepayments		6,958		11,147	
		<u> </u>	436,793	<u> </u>	425,728
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7.e	(8,127)		(7,026)	
		<u> </u>	428,667	<u> </u>	418,702
Net Current Assets					
Net Assets		<u> </u>	<u>856,483</u>	<u> </u>	<u>846,440</u>
<i>Represented by:</i>					
Funds	8				
Unrestricted		598,907		571,774	
Restricted		156,185		168,467	
Endowment		101,391		106,199	
		<u> </u>	<u>856,483</u>	<u> </u>	<u>846,440</u>

Approved by the Parochial Church Council
on 23rd September 2020 and signed on its behalf by:

Revd Sue Hammersley (Vicar)

Mr David Armstrong (Honorary Treasurer)

The notes on pages 9 to 28 form part of these accounts

Sheffield St. Mark Broomhill

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Notes to the financial statements For the year ended 31 December 2019

1 Accounting Policies

The PCC is a public benefit entity within the meaning FRS102 (*Financial Reporting Standard*). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8 on pages 14 and 15.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities ("SOFA") when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

- Collections are recognised when made.
- Amounts receivable under Gift Aid are recognised only when honoured by the giver.
- Income tax recoverable on Gift Aid donations is recognised only when claimable.
- Grants and bequests to the PCC are accounted for when the amount is payable.
- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.
- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments

- Dividends and interest are accounted for when due.

Investment gains and losses

- Unrealised gains or losses are accounted for on the revaluation of investments at 31 December.

Expenditure and liabilities

These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations

Grants and donations are accounted for when payable.

Church activities

The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits

The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate.

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefited property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011.

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or benefited building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments

Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the individual amounts are greater than £500 or otherwise on a discretionary basis if required.

Stocks of books and consumables are written off in the year acquired if their remaining cost or net realisable value is less than £500.

Deposit accounts include cash held on deposit with the Central Board of Finance of the Church of England, the Sheffield Credit Union or at the Bank.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2019

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		Current Year					Previous Year				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018
Note		£	£	£	£	£	£	£	£	£	£
2	Income and Endowments										
2.a	<i>Voluntary income</i>										
	Planned giving:										
	Gift Aid donations	141,477	-	-	-	141,477	131,032	-	-	-	131,032
	Tax recovered	39,013	-	-	-	39,013	36,985	-	-	-	36,985
	Other planned giving	12,924	-	-	-	12,924	11,944	-	-	-	11,944
	Collections	9,786	-	-	-	9,786	8,691	-	-	-	8,691
	Text Giving	197	-	-	-	197	-	-	-	-	-
	Grants	-	-	100	-	100	-	-	-	-	-
	Donations, appeals, etc	-	-	4,536	-	4,536	6,090	-	3,401	-	9,491
	Legacies and bequests	-	39,428	-	-	39,428	-	151,484	-	-	151,484
	Sundry donations	7,812	4,000	-	-	11,812	3,631	-	89	-	3,720
2.a	TOTAL	211,209	43,428	4,636	-	259,273	198,373	151,484	3,490	-	353,347
2.b	<i>Activities for generating funds</i>										
	Car park	10,360	-	-	-	10,360	10,687	-	-	-	10,687
	Fund raising events & activities	-	-	-	-	-	-	-	-	-	-
2.b	TOTAL	10,360	-	-	-	10,360	10,687	-	-	-	10,687
2.c	<i>Income from investments</i>										
	Dividends	1,034	52	1,467	1,410	3,963	1,009	52	1,431	1,354	3,846
	Interest	824	532	220	-	1,576	432	142	144	-	718
	Home from Home rental income	3,850	-	-	-	3,850	-	-	-	-	-
2.c	TOTAL	5,708	584	1,687	1,410	9,389	1,441	194	1,575	1,354	4,564
2.d	<i>Church activities</i>										
	Church and room hire	9,564	-	100	-	9,664	9,609	-	-	-	9,609
	PV (solar) Panel - Feed in Tariff income	3,810	-	-	-	3,810	4,040	-	-	-	4,040
	Parish Weekend Income	-	-	-	-	-	1,410	-	14,842	-	16,252
	Fees for weddings and funerals	2,914	-	-	-	2,914	2,909	-	-	-	2,909
	Magazines and sundry publications	675	-	-	-	675	843	-	-	-	843
	Bookstall	302	-	-	-	302	305	-	-	-	305
2.d	TOTAL	17,265	-	100	-	17,365	19,116	-	14,842	-	33,958
	Total Incoming Resources	244,542	44,012	6,423	1,410	296,387	229,617	151,678	19,907	1,354	402,556

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2019

Final v3

		Current Year					Previous Year					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2019	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2018	
Note		General £	Designated £	£	£	£	General £	Designated £	£	£	£	
3 Expenditure												
3.a	<i>Church Activities</i>											
	Outreach	5.a	23,474	5,000	4,511	-	32,985	23,385	5,000	3,371	-	31,756
	Diocese	5.b	89,351	-	-	-	89,351	87,170	-	-	-	87,170
	Staff costs	5.c	35,435	14,350	-	-	49,785	32,675	-	-	-	32,675
	Clergy costs	5.d	47,788	-	-	-	47,788	46,887	-	-	-	46,887
	Bills	5.e	26,791	-	-	-	26,791	16,476	-	-	-	16,476
	Running costs	5.f	17,809	1,840	132	-	19,781	18,259	1,875	-	-	20,134
	Other ministry	5.g	1,345	250	141	-	1,736	1,284	-	46	-	1,330
	Sundries	5.h	3,692	21,125	7,603	-	32,420	5,027	23,030	19,385	-	47,442
3.a	TOTAL		245,685	42,565	12,387	-	300,637	231,163	29,905	22,802	-	283,870
3(b)	<i>Raising funds</i>											
	Cost of fund raising events		-	-	-	-	-	-	-	-	-	-
	Total Resources Expended		245,685	42,565	12,387	-	300,637	231,163	29,905	22,802	-	283,870

Sheffield St. Mark Broomhill
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	Note	Current Year				Previous Year					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated			2019	General	Designated			2018
		£	£	£	£	£	£	£	£	£	
4.a	<i>Tax recovered</i>										
	Income tax recovered										
4.a											
	TOTAL										
4.b	<i>Grants</i>										
	Grants received										
4.b											
	TOTAL										

A grant of £200 was received in 2017 from the Sheffield Diocese towards Sheffield Pride costs. £101 was utilised in 2017 with the unspent balance of £99 carried forward to 2018. This balance was spent in 2018 at the Pride event. In 2019 a similar grant for £100 was received this was spent on the stall at this years event.

A Sheffield Council grant of £250 was received in 2014 to assist with the costs of establishing a wild garden and orchard on part of St Mark's Green. £120 was used in 2015 to purchase fruit trees and £85 used in 2016 on bird nesting boxes with the balance of £45 unused in 2017, 2018 and 2019 and is carried forward to 2019 (as part of Grants Received in Advance shown in note 7(e)).

A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This was unused in 2018 and 2019 and the unused balance of £176 has been carried forward to 2019 (as part of Grants Received in Advance shown in note 7(e)).

4.c	<i>Donations, appeals etc</i>									
	Special Collections									
	Specific donations and appeals									
	For hospitality funds from Lunch club									
	Choir fees									
4.c										
	TOTAL									

Special collections relate to specific collections for Home and International causes (see note 5(a)).

In 2019 there was also one collection of £25 for St Marks Hospitality fund which is included in this total.

Choir fees are from officiating at weddings and funerals. There were no such fees in 2018 or 2019.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2019

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	Note	Current Year				Previous Year					
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018
		£	£	£	£	£	£	£	£	£	
4.d	<i>Legacies and bequests</i>										
	From the late Eileen Stamper	-	18,271	-	-	18,271	-	70,000	-	-	70,000
	From the late Mavis Hewitt	-	10,000	-	-	10,000	-	-	-	-	-
	From the late Margaret Lyons	-	6,157	-	-	6,157	-	80,000	-	-	80,000
	From the late Graham Murray	-	5,000	-	-	5,000	-	-	-	-	-
	From the late Frank Cammidge	-	-	-	-	-	-	1,484	-	-	1,484
4.d	<i>Bequests</i>	-	39,428	-	-	39,428	-	151,484	-	-	151,484
	TOTAL		39,428			39,428		151,484			151,484

Notes: All the above bequests received in 2019 and 2018 are unconditional. Unused funds have been placed in the Designated General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds that have been used are detailed in note 9.a

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2019

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	Current Year					Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated			2019	General	Designated			2018
Note	£	£	£	£	£	£	£	£	£	£

Notes: The Restricted Fund donations £1,831 (2018 £1,382) are from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question. Donations of £13,000 (2018 £13,143) from the General Fund have been allocated on recommendation of the International Committee. These donations are made in accordance with a policy and objectives of the PCC whereby a proportion of the General Fund given income is given away to international mission and relief causes.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2019

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	Note	Current Year				Previous Year					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018
		£	£	£	£	£	£	£	£	£	
<i>Home donation Details</i>											
Broomhall (girls & boys club - fund worker for 1 term)		2,000	-	-	-	2,000	1,600	-	-	-	1,600
City of Sanctuary (Refurbishment of new centre)		1,000	-	-	-	1,000	1,000	-	-	-	1,000
Citizens Advice Sheffield		1,000	-	-	-	1,000	-	-	-	-	-
Flourish		1,000	-	-	-	1,000	-	-	-	-	-
St Wilfrids		1,000	-	-	-	1,000	-	-	-	-	-
Sheffield Assoc for Voluntary Teaching of English		540	-	-	-	540	310	-	-	-	310
Broomhall Centre		200	-	-	-	200	-	-	-	-	-
Church Action on Poverty Sheffield		25 (annual sub)	-	-	-	25	25 (annual sub)	-	-	-	25
Universal Credit Initiative - provide IT equipment		-	-	-	-	-	1,500	-	-	-	1,500
Assist (Fund asylum seeker house costs for 1 year)		-	-	-	-	-	1,000	-	-	-	1,000
Hope for the Future - (Training for 10 Sheffield based students)		-	-	-	-	-	500	-	-	-	500
Jesus Centre foodbank		-	-	-	-	-	310	-	-	-	310
Suits Work		-	-	-	-	-	310	-	-	-	310
Children's Society		-	-	-	-	-	109	-	-	-	109
<i>Allocated total</i>		6,765	-	-	-	6,765	6,664	-	-	-	6,664
Assist		-	-	799	-	799	-	-	682	-	682
Citizens Advice Bureau		-	-	381	-	381	-	-	200	-	200
Sheffield flood appeal		-	-	308	-	308	-	-	-	-	-
The Children's Society		-	-	247	-	247	-	-	92	-	92
S6 Foodbank		-	-	172	-	172	-	-	145	-	145
Broomhall Breakfast		-	-	131	-	131	-	-	445	-	445
Parkinsons		-	-	120	-	120	-	-	-	-	-
Church Action on Poverty		-	-	34	-	34	-	-	-	-	-
Diocese		-	-	-	-	-	-	-	286	-	286
St Luke's Hospice		-	-	-	-	-	-	-	31	-	31
Others		-	-	315	-	315	-	-	108	-	108
TOTAL		6,765	-	2,507	-	9,272	6,664	-	1,989	-	8,653
<i>Home donations</i>		6,765	-	-	-	-	-	-	-	-	-

Notes: Restricted Fund donations of £2,142 (2018 £1,989) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.
The donation to Broomhall Club in 2018 was for a total of £2,000 with £1,600 coming from that year's funds and £400 from funds carried forward from an unsued grant received in 2017.
General Fund donations of £6,765 (2018 £6,664) have been allocated on recommendation of the Home Donations Committee.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2019

Final v3

Note	Current Year					Previous Year					
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	
	General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018	
	£	£	£	£	£	£	£	£	£	£	
	International Donations total	13,000	-	2,004	-	15,004	13,143	-	1,382	-	14,525
	Home Donations total	6,765	-	2,507	-	9,272	6,664	-	1,989	-	8,653
	CTBB Donations	3,000	5,000	-	-	8,000	3,000	5,000	-	-	8,000
	Soup Run expenses (net of donations)	709	-	-	-	709	578	-	-	-	578
5.a	TOTAL	23,474	5,000	4,511	-	32,985	23,385	5,000	3,371	-	31,756

Notes: Of the payments to CTBB the £3,000 is a regular donation. The additional £5,000 was made from Legacy finds and is also shown in note 9 below.

5.b	<i>Diocese</i>										
	Diocesan Common Fund	89,351	-	-	-	89,351	87,170	-	-	-	87,170
5.b	TOTAL	89,351	-	-	-	89,351	87,170	-	-	-	87,170

Notes: Of the payments to the Diocese £70,000 is to cover the costs of one member of staff. The other £19,351 is to assist other parishes in the diocese.

5.c	<i>Wages and salaries (including employer's National Insurance Contributions ("NIC") and expenses)</i>										
	Administrator costs	14,872	-	-	-	14,872	14,979	-	-	-	14,979
	Caretaker	6,619	-	-	-	6,619	6,343	-	-	-	6,343
	Cleaner costs	5,844	-	-	-	5,844	5,580	-	-	-	5,580
	Director of Music	8,100	5,218	-	-	13,318	5,773	-	-	-	5,773
	Family Worker	-	9,132	-	-	9,132	-	-	-	-	-
5.c	TOTAL	35,435	14,350	-	-	49,785	32,675	-	-	-	32,675

Notes: Cleaning costs include the salaries of two part-time employed cleaners, Mr Tim Moore and Mr John Whitmill.

Cleaning materials and supplies are detailed under Cleaning in section 5.f below.

Caretaking costs are reduced when Tim acts as vege/caretaker during weddings or funerals and the costs for his time are recovered through fees.

The position of organist has been vacant since 1 October 2014. Since then locum organists have been engaged as and when required and available. These costs are under Organist fees in section 5.f below.

The Director of Music is funded both from the general fund with additional funding for 5 years from 2018 from recent legacies. The legacy funding shows in the Designated column.

All the emoluments for each employee are shown above and also included are £nil (2018 £nil) Employer's NIC payments (after Employer's NIC allowances), £651 Employer's Pension Contributions (2018 £410) and £nil (2018 £nil) paid in expenses.

Sheffield St. Mark Broomhill
Notes to the financial statements
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Note	Current Year					Previous Year					
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	
	General	Designated			2019	General	Designated			2018	
	£	£	£	£	£	£	£	£	£	£	
5.d <i>Clergy Costs</i>											
	Vicars Expenses	2,260	-	-	-	2,260	3,070	-	-	-	3,070
	Vicarage water charges	704	-	-	-	704	675	-	-	-	675
	Associate Vicar's House utilities and alarm maintenance	505	-	-	-	505	532	-	-	-	532
	Associate vicar's stipend, pension, NIC & council tax	36,378	-	-	-	36,378	35,673	-	-	-	35,673
	Associate vicar's house rent	5,456	-	-	-	5,456	5,375	-	-	-	5,375
	Associate Vicar's expenses	1,457	-	-	-	1,457	1,200	-	-	-	1,200
	Curate water charges	297	-	-	-	297	-	-	-	-	-
	Curate's expenses	-	-	-	-	-	-	-	-	-	-
	Assistant Priest's expenses	550	-	-	-	550	354	-	-	-	354
	Visiting clergy and speakers	181	-	-	-	181	8	-	-	-	8
5.d	TOTAL	47,788	-	-	-	47,788	46,887	-	-	-	46,887
<p>Notes: For the first half of 2019 the Vicar and Associate Vicar were paid a fixed amount in respect of allowances towards the costs of a car, travel, telephone, hospitality, training, conferences and retreats, books and journals, wear and tear and cleaning of robes and study furniture. In the second half of the year they both transferred to received expenses.</p>											
5.e <i>Bills</i>											
	Electricity charges	17,892	-	-	-	17,892	7,196	-	-	-	7,196
	Gas charges	1,644	-	-	-	1,644	818	-	-	-	818
	Water and sewage charges	837	-	-	-	837	1,216	-	-	-	1,216
	Insurance	5,283	-	-	-	5,283	5,552	-	-	-	5,552
	Waste collection	306	-	-	-	306	274	-	-	-	274
	Telephones & Broadband	829	-	-	-	829	1,420	-	-	-	1,420
5.e	TOTAL	26,791	-	-	-	26,791	16,476	-	-	-	16,476
<p>Notes: PV (Solar) panels have been fully operational on the Church roof since 2012 and in 2019 Feed in Tariff income of £3,810 (2018 £4,040) was received from surplus electricity generated by the panels (see note 2(d)). This income effectively helps to offset the annual electricity charges shown above.</p>											

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	Note	Current Year				Previous Year					
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018
		£	£	£	£	£	£	£	£	£	
5.f	Running Costs										
	Post & Printing	2,736	-	-	-	2,736	2,130	-	-	-	2,130
	Copier Lease Costs	889	-	-	-	889	2,763	-	-	-	2,763
	Printing Licences	775	-	-	-	775	-	-	-	-	-
	Church repairs and maintenance	5,491	1,840	206	-	7,537	5,021	1,875	-	-	6,896
	Organ and piano maintenance	1,174	-	-	-	1,174	330	-	-	-	330
	Grounds	1,904	-	-	-	1,904	3,752	-	-	-	3,752
	Cleaning	775	-	-	-	775	716	-	-	-	716
	Bookstall expenditure	58	-	-	-	58	108	-	-	-	108
	Library books	72	-	-	-	72	84	-	-	-	84
	IT Support	517	-	-	-	517	-	-	-	-	-
	Home from Home expenses	1,515	-	-	-	1,515	-	-	-	-	-
	Sanctuary expenses	762	-	-	-	762	1,172	-	-	-	1,172
	Music expenses and RSCM subscription	441	-	(74)	-	367	348	-	-	-	348
	Organist fees	700	-	-	-	700	1,835	-	-	-	1,835
5.f	TOTAL	17,809	1,840	132	-	19,781	18,259	1,875	-	-	20,134
	<i>Repairs and Maintenance - larger item summary</i>										
	Fire alarm repairs and maintenance	1,494									
	Lifts repairs and maintenance	583									
	Second hand laptop to replace current machine	400									
	Wifi in church	282									
	Repairs to vestry window	264									
	Excess for drains work	250									
	Electrical safety testing	155									
	Light bulbs	164									
	Organ humidifier	135									

Notes: Church repairs and maintenance expenditure in 2019 included the cost of decorating the Lounge. This was paid from Designated Legacy funds.

The larger items from General funds are listed above for information. This is not a complete list but is to provide an idea of the items included.

The Grounds work in 2018 includes significant work on the trees on St Mark's green.

Music expenses were offset by donations made to the choir when carol singing in 2019. This is the £74 in the Restricted column.

Sheffield St. Mark Broomhill
Notes to the financial statements
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Note	Current Year					Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018
	£	£	£	£	£	£	£	£	£	£
5.g Other ministry										
Pastoral expenses	-	-	-	-	-	-	-	-	-	-
Trips and Events	120	-	(359)	-	(239)	-	-	-	-	-
Children and youth work	457	-	-	-	457	164	-	-	-	164
Student & Young Peoples Work	46	-	-	-	46	90	-	-	-	90
Lay Training fees and expenses	322	250	-	-	572	330	-	-	-	330
Vicar's Discretionary Fund	400	-	-	-	400	400	-	-	-	400
Grants (Expenditure)	-	-	500	-	500	300	-	-	-	300
Assistance from Social Fund	-	-	-	-	-	-	-	46	-	46
5.g TOTAL	1,345	250	141	-	1,736	1,284	-	46	-	1,330

Notes: A grant of £500 from the Mainland Bursary Fund was paid to a medical student during 2019 to assist with the costs of an overseas elective.

The Trips and Events relates to two items: the Choir trip to Gainsborough and the Good God Study day. The events are also split by fund: Choir trip - General fund, Study Day - Restricted fund.

5.h Sundries										
Special Expenditure	-	1,100	533	-	1,633	-	4,000	-	-	4,000
Sundry Expenses	3,181	-	108	-	3,289	3,603	-	40	-	3,643
Parish Weekend Expenditure	-	-	-	-	-	1,410	-	13,364	-	14,774
Depreciation on building and organ	511	20,025	6,962	-	27,498	14	18,538	5,981	-	24,533
Cost of purchase of social house	-	-	-	-	-	-	492	-	-	492
5.h TOTAL	3,692	21,125	7,603	-	32,420	5,027	23,030	19,385	-	47,442

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Notes to the financial statements
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Note	Current Year					Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018
	£	£	£	£	£	£	£	£	£	£
5.i <i>Sundry Expenses - breakdown</i>										
Auditor/Independent Examiner's Fee	852	-	-	-	852	828	-	-	-	828
Accounting package charges	287	-	-	-	287	287	-	-	-	287
Church Flowers	348	-	-	-	348	341	-	-	-	341
Gifts and Presentations	69	-	-	-	69	290	-	-	-	290
Refreshments	517	-	108	-	625	191	-	-	-	191
Other Sundries	102	-	-	-	102	699	-	40	-	739
Payroll Bureau Charges	478	-	-	-	478	476	-	-	-	476
Performing Rights Society Fees	528	-	-	-	528	491	-	-	-	491
5.i TOTAL	3,181	-	108	-	3,289	3,603	-	40	-	3,643

Notes: Special expenditure:

Designated: The payments of £1,100 were from the legacy funds, £500 grant to Transport 17 and £600 from the Stamper Memorial fund.

Restricted: Payments of £533 were made from the Social (£320) and Hospitality (£213) funds.

During 2018 a contribution was made to Sheffield Museums towards the purchase of a sketch by John Piper for the West Window.

5.j *Church Conference/Parish Weekend Receipts and Payments Summary*

Receipts

Parish Weekend Income

Payments

Initial deposit

Parish Weekend Expenditure

Total net expenditure

Net (deficit)/surplus to General Fund

-	-	-	-	-	1,410	-	14,842	-	16,252
-	-	-	-	-	1,410	-	14,842	-	16,252
-	-	-	-	-	1,410	-	13,364	-	14,110
-	-	-	-	-	1,410	-	13,364	-	14,774
-	-	-	-	-	-	-	1,478	-	1,478

Notes: A Parish Weekend is being planned for 2021 again at the Hayes Conference Centre, Swanwick. The surplus of £1478 from the 2018 weekend is carried forward towards that cost.

Sheffield St. Mark Broomhill

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Notes to the financial statements For the year ended 31 December 2019

7 Analysis of Net Assets by Fund

7.a Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2019 (2018)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

Current Year				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2019
£	£	£	£	£
124	106,537	116,211	-	222,872
-	-	-	-	-
1,489	8,280	2,947	-	12,716
1,613	114,817	119,158	-	235,588

Previous Year				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2018
£	£	£	£	£
138	118,926	122,190	-	241,254
-	-	-	-	-
-	6,903	-	-	6,903
138	125,829	122,190	-	248,157

Analysis by asset type		Building, Property, Organ Improvements	Major Redecoration	Fixtures, Fittings and Equipment	Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2019	460,358	24,185	88,411	572,954
<i>Additions in year:</i>					
Carpet in lounge		-	-	2,065	2,065
ATAG 128C Combi Boiler		-	-	1,855	1,855
Cooker for kitchen		-	-	3,930	3,930
Heating controller for church		-	-	1,986	1,986
Lounge lighting				742	742
Lounge curtains				1,294	1,294
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	11,872	11,872
	total disposals in year			-	-
	At 31 December 2019	460,358	24,185	100,283	584,826
Depreciation					
	At 1 January 2019	219,104	24,185	81,508	324,797
	Charge for the year	18,382	-	6,059	24,441
	eliminated on disposals	-	-	-	-
	At 31 December 2019	237,486	24,185	87,567	349,238
Net Book Value					
	At 31 December 2019	222,872	-	12,716	235,588
	At 31 December 2018	241,254	-	6,903	248,157

Significant assets		
£		
Building, Property and Organ Improvements		
2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment
Major Redecorations		
2003	24,185	Asbestos stabilisation

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements, 10 years for major redecoration and 4 years for fixtures, fittings and equipment).

Sheffield St. Mark Broomhill

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Notes to the financial statements
For the year ended 31 December 2019

7 Analysis of Net Assets by Fund

7.b Social House investment

Analysis of Net Book Value by Fund at 31 December 2019 (2018)

Social Investment

Total Net Book Value by Fund

	Current Year				Previous Year				
	Unrestricted Funds		Restricted	Endowment	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	General	Designated	Funds	Funds	2018
	£	£	£	£	£	£	£	£	£
Social Investment	-	70,326	-	-	-	73,382	-	-	73,382
Total Net Book Value by Fund	-	70,326	-	-	-	73,382	-	-	73,382

Analysis by asset type		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2019	76,440	-	-	76,440
<i>Additions in year:</i>					
None		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2019	<u>76,440</u>	<u>-</u>	<u>-</u>	76,440
Depreciation	At 1 January 2019	3,058	-	-	3,058
	Charge for the year	3,056	-	-	3,056
	eliminated on disposals	-	-	-	-
	At 31 December 2019	<u>6,114</u>	<u>-</u>	<u>-</u>	6,114
Net Book Value	At 31 December 2019	<u>70,326</u>	<u>-</u>	<u>-</u>	70,326
	At 31 December 2018	<u>73,382</u>	<u>-</u>	<u>-</u>	73,382

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for social housing investments).

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Notes to the financial statements

For the year ended 31 December 2019

7 Analysis of Net Assets by Fund (continued)

	Note	Current Year				Previous Year						
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2019	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2018	
		General	Designated				General	Designated				
		£	£	£	£	£	£	£	£	£		
7.a		Tangible Fixed Assets	1,613	114,817	119,158	-	235,588	138	125,829	122,190	-	248,157
7.b		Social House Investment	-	70,326	-	-	70,326	-	73,382	-	-	73,382
7.c		Investments										
		<i>Parochial Church Council property</i>										
	8.c.i	Mainland Bursary Investment	-	20,511	-	-	20,511	-	-	-	17,278	17,278
		Berry Bequest Investment	-	-	-	12,537	12,537	-	-	-	10,561	10,561
		Kelk Bequest Investment	-	-	-	1,859	1,859	-	-	-	1,566	1,566
			-	20,511	-	14,396	34,907	-	-	-	29,405	29,405
		<i>Trust funds administered by the PCC</i>										
	8.c.ii	Church Hall Charity Investment	-	-	-	35,871	35,871	-	-	-	33,725	33,725
		Miss Thomas Bequest Investment	-	-	-	29,942	29,942	-	-	-	25,224	25,224
		Friends of St Marks Investment	-	-	-	15,297	15,297	-	-	-	12,887	12,887
		Elliott Bequest Investment	-	-	-	5,885	5,885	-	-	-	4,958	4,958
			-	-	-	86,995	86,995	-	-	-	76,794	76,794
7.d		Monetary Assets and Debtors										
		<i>General reserves</i>										
	8.a	PCC current account	36,073	(8,241)	601	-	28,433	33,505	149	3,330	-	36,984
	7.f	General Reserve deposit account	-	161,928	-	-	161,928	-	298,260	-	-	298,260
			36,073	153,687	601	-	190,361	33,505	298,409	3,330	-	335,244
		<i>Fabric reserves</i>										
	8.a & 8.b	Fabric Reserve deposit account	-	20,674	-	-	20,674	-	20,507	-	-	20,507
		Sheffield Credit Union deposit account	-	10,553	-	-	10,553	-	10,500	-	-	10,500
		Jordan Bequest deposit account	-	2,323	-	-	2,323	-	2,306	-	-	2,306
		Thorpe & Argent Deposit Account	-	-	7,729	-	7,729	-	-	7,671	-	7,671
		Friends of St Marks Deposit Account	-	-	5,780	-	5,780	-	-	5,780	-	5,780
		Miss Thomas Bequest deposit account	-	-	11,329	-	11,329	-	-	10,377	-	10,377
		Organ Appeal Deposit Account	743	-	8,692	-	9,435	743	-	8,672	-	9,415
			743	33,550	33,530	-	67,823	743	33,313	32,500	-	66,556
		<i>Other reserves and accounts</i>										
	8.b	Mainland Bursary Deposit Account	-	6,318	-	-	6,318	-	-	6,173	-	6,173
		2018 Legacies	-	160,000	-	-	160,000	-	-	-	-	-
		Youth Deposit account	-	-	1,285	-	1,285	-	-	1,281	-	1,281
		Children and Young People deposit account	-	-	500	-	500	-	-	500	-	500
		Hospitality Fund Deposit Account	-	-	2,190	-	2,190	-	-	2,373	-	2,373
		Social Fund	-	-	1,359	-	1,359	-	-	2,454	-	2,454
			-	166,318	5,334	-	171,652	-	-	12,781	-	12,781

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Notes to the financial statements For the year ended 31 December 2019

7 Analysis of Net Assets by Fund (continued)

	Note	Current Year				Previous Year					
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018
		£	£	£	£	£	£	£	£	£	
<i>Debtors and prepayments</i>											
Income tax recovery due at year end		6,758	-	-	-	6,758	8,994	-	-	-	8,994
General Income debtors		-	-	-	-	-	1,685	-	-	-	1,685
PV Panel FIT income due at year end		200	-	-	-	200	468	-	-	-	468
		6,958	-	-	-	6,958	11,147	-	-	-	11,147
7.e Accruals and deferred income											
Home donations owed at year end		-	-	(200)	-	(200)	-	-	(1,064)	-	(1,064)
Expenditure accruals		-	-	(1,404)	-	(1,404)	-	-	(407)	-	(407)
Electricity and Gas owed at year end		(5,659)	-	-	-	(5,659)	(2,506)	-	-	-	(2,506)
Grants received in advance		-	-	(834)	-	(834)	-	-	(833)	-	(833)
Broomhill Festival funds held at year end		(30)	-	-	-	(30)	-	-	(30)	-	(30)
Fees owed to Diocese and others		-	-	-	-	-	(2,186)	-	-	-	(2,186)
		(5,689)	-	(2,438)	-	(8,127)	(4,692)	-	(2,334)	-	(7,026)
Fund Balance		39,698	559,209	156,185	101,391	856,483	40,841	530,933	168,467	106,199	846,440
7.f General reserve deposit account breakdown											
Director of Music funding				24,838							
Family worker funding				40,927							
Home from Home maintenance funding				5,010							
Stamper Memorial fund				24,200							
General Reserve				20,702							
Legacy projects:											
- AV Equipment				15,000							
- Green energy initiatives				9,500							
- Lounge decorating				4,067							
- Organ loan repayment				17,684							
				161,928							

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Notes to the financial statements

For the year ended 31 December 2019

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8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people							
Property:	1,070 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-89						
Original cost:	£6,000	Market value	31-Dec-19	£	20,511	2018 £	17,278

Notes: At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes							
Property:	654 shares in The CBF Church of England Investment Fund						
Purchased:	28-Feb-69						
Original cost:	£730	Market value	31-Dec-19	£	12,537	2018 £	10,561

Kelk Bequest for general purposes							
Property:	97 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-82						
Original cost:	£200	Market value	31-Dec-19	£	1,859	2018 £	1,566

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark's Church Hall Charity						
Property:	19,458 shares in The CBF Church of England Fixed Interest Securities Fund					
(Original Purchase:	12,277 shares	31-Mar-93	Original cost:	£19,189)		
Dividends reinvested in year to purchase	825 shares	at a cost of	£1,357			
Market value		31-Dec-19	£	35,871	2018	£ 33,725

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the "religious and other charitable work of the Church of England" in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity's permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity's accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity's shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014.

Miss Thomas Bequest for church repairs						
Property:	1562 shares in The CBF Church of England Investment Fund					
Purchased:	30-Nov-61					
Original cost:	£1,132	Market value	31-Dec-19	£	29,942	2018 £ 25,224

Friends of St Mark's Investment Account for fabric repair purposes only						
Property:	798 shares in The CBF Church of England Investment Fund					
Purchased:	31-Oct-82					
Original cost:	£1,750	Market value	31-Dec-19	£	15,297	2018 £ 12,887

The income from the above two investment funds can only be used for church repairs and therefore dividends and interest arising are transferred to restricted fabric reserve deposit accounts for that purpose.

Elliott Bequest for parochial and charitable purposes						
Property:	307 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-66					
Original cost:	£220	Market value	31-Dec-19	£	5,885	2018 £ 4,958

The property of the above mentioned investment can only be used for the purposes mentioned.

Sheffield St. Mark Broomhill
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9 Allocation of Legacy funding

9(a) *Legacy projects*

	Current Year					Previous Year				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2019	General	Designated	Funds	Funds	2018
	£	£	£	£	£	£	£	£	£	£
Family worker - 3 years from 2019	-	50,000	-	-	50,000	-	-	-	-	-
Lounge Decorating	-	5,571	-	-	5,571	-	-	-	-	-
Worker with older people (CTBB)	-	5,000	-	-	5,000	-	5,000	-	-	5,000
Green initiatives	-	1,855	-	-	1,855	-	-	-	-	-
Transport 17	-	500	-	-	500	-	-	-	-	-
Investment to generate income	-	-	-	-	-	-	160,000	-	-	160,000
Spical Housing Investment	-	-	-	-	-	-	81,132	-	-	81,132
Music outreach - 5 years from 2018	-	-	-	-	-	-	30,000	-	-	30,000
Stamper memorial fund	-	-	-	-	-	-	25,000	-	-	25,000
Upper room redecoration	-	-	-	-	-	-	6,184	-	-	6,184
Piper sketch	-	-	-	-	-	-	4,000	-	-	4,000
Missal Stand	-	-	-	-	-	-	700	-	-	700
	-	62,926	-	-	62,926	-	312,016	-	-	312,016

This is a description of the allocation of funds during 2019.

The funds used in 2019 are detailed in the expenditure section of the accounts above.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH
COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL
SHEFFIELD**

I report on the accounts of the Parochial Church Council for the year ended 31 December 2019 which are set out on pages 7 to 28.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

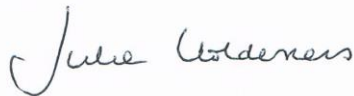
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

14 October 2020