

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

**Financial Statements**  
**of the Parochial Church Council of The Ecclesiastical Parish of St Mark's**  
**Broomhill, Sheffield**

for the year ended 31 December 2019

**Incumbent:**

Revd Sue Hammersley

**Honorary Treasurer:**

Mr David Armstrong

**Bank:**

HSBC Bank plc  
Broomhill

**Independent Examiner:**

Julie Holderness  
Roddis Taylor Robinson  
Chartered Accountants

v3

**Final**

2019

## Sheffield St Mark Broomhill

### Annual Financial Report of the Parochial Church Council for the year ended 31 December 2019

#### Administrative information

St Mark's Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England. The correspondence address is the Vicarage, 4 St Mark's Crescent, Sheffield S10 2SG.

St Mark's Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting ("APCM") or co-opted. The last APCM was on 28 April 2019 ("APCM 198"). PCC members who have served at any time during 2019 until the date of this report are:

|   |   |   |  |  |
|---|---|---|--|--|
| Clergy  | <i>Incumbent:</i><br><b>Revd Sue Hammersley</b> | <i>Assoc. Vicar</i><br><b>Revd Sarah Colver</b> | <i>Assist. Priest</i><br><b>Revd Shan Rush</b> | <i>Curate</i><br><b>Revd Caitlin Thomson</b> |
| Wardens:  | <b>Dr Philip Booth</b>                          | <b>Mrs Pat Hunt</b>                             |  |  |
| Representatives on the Deanery & Diocesan Synods: | <b>Anne Padget</b>                              | <b>Lu Skerratt</b>                              |  |  |
| Elected members:                                  |   | <i>2018 PCC</i>                                 |  | <i>2019 PCC</i>                              |
|   | <b>Mark Ansell</b>                              | <b>David Ryder</b>                              | <b>David Anson</b>                             | <b>Anna Ryder</b>                            |
|   | <b>David Armstrong</b>                          | <b>Juliet Storey</b>                            | <b>David Armstrong</b>                         | <b>Hannah Speed</b>                          |
|   | <b>Rosie Hunt</b>                               | <b>Briony Tayler</b>                            | <b>Rosie Hunt</b>                              | <b>Briony Tayler</b>                         |
|   | <b>Diana Merrills</b>                           | <b>Michael Waring</b>                           | <b>Sandra Newton</b>                           | <b>Cath Williamson</b>                       |
|   | <b>Sandra Newton</b>                            | <b>Jonathan Williamson</b>                      | <b>Jane Padget</b>                             | <b>Jonathan Williamson</b>                   |
|   | <b>Jane Padget</b>                              | <b>Michael Willis</b>                           | <b>Tanya Ralph</b>                             | <b>Michael Willis</b>                        |
|   | <b>Anna Ryder</b>                               |   |  |  |
| Co-opted  | <b>Jane Keeling</b>                             | (from 22.5.17)                                  |  |  |
| Observers:  | Ms Kate Pinder                                  | The Beacon at Broomhill MC                      |  |  |
|   | <i>Vacant</i>                                   | St Andrews URC                                  |  |  |

#### Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

#### Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric, Faith and Justice, International, Home Donations, Communications, Children, Young People and Students (CHYPS), Pastoral and Hospitality*.

#### Church Attendance

The electoral roll was updated from scratch this year - this is done every 6 years. As expected this resulted in a reduction in numbers. At 28 April 2019 there were 179 on the Church Electoral Roll. Details of changes in the Roll during 2018/19 will be notified at the APCM on 28 April 2020. The average Sunday attendance during 2019 was 175, but this number increased at festivals.

#### Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

#### Reserves Policy

Unrestricted cash & Reserves      £                      390,371                      (£365,971 2018)

Unrestricted cash and reserves at 31 December 2019 are shown above (with last years figure for comparison). These are funds in the HSBC current account and General and Fabric deposit account.

The PCC has a policy to maintain sufficient cash reserves to cover at least three month's unrestricted payments are maintained. It is the PCC's policy to invest deposit fund balances with the CCLA Church of England Deposit Fund and the Sheffield Credit Union.

#### Payments to PCC members, persons closely related them or other related parties

PCC members receiving payments from the PCC during the year included the Vicar, Associate Vicar and Assistant Priest (see notes 5(c), 5(d) and 3(a) for details of their allowances and expenses). They did not participate in discussions concerning payments made to them. No payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties.

**Financial Review (from the 2019 Financial Statements)****Financial summary****-£1,143**

In 2019 the General fund ran a modest deficit shown above. This was similar to 2018 and significantly better than feared part way through the year. These extra fundraising and generosity in the second half of the year clearly made a significant difference.

Income was significantly higher than budget. This was mainly due to higher sundry donation over £6,000 over budget. However it was also very positive to see that regular giving increased.

Expenditure was also slightly higher than budget. This was mainly caused by electricity costs being significantly higher than the budget, most other costs reduced which helped to contain the overall increase.

**Significant financial events of the year**

During 2019 there were a number of actions taken that impacted the finances. Some of these were really started by changes made late in 2018 with the full impact becoming clear 2019. These events include:

- 1 - The phone contract with BT was revised: this saves around £500 in a full year
- 2 - The copier/printer was getting old and was upgraded to a newer machine. This is leased with both a rental cost and a cost per page printed. Both of these rates were lower with the new machine. This again is expected to save about £500 over a full year.
- 3 - The excess on the Insurance policy was increased which decreases the premium. In any one year this could either increase or decrease insurance costs depending on what claims are made. The reduction in the rate was £449 pa. this will be the maximum saving. The excess was increased from £250 to £1,000 so for a large claim this could cost £750 for each major claim.
- 4 - We have cancelled a maintenance contract with British Gas for boilers and general plumbing. This saves over £900 in a full year. It was agreed that this is no longer required as the new boiler being purchased comes with a maintenance agreement and we have contacts with other tradespeople that we can call on when needed.
- 5 - In May we purchased a new boiler. This is significantly more efficient than the old one so should save on Gas.
- 6 - In May we also received a far larger than expected electricity bill, £9,000 (more than double last year) - this prompted a review of the budget to see if further savings could be made. A possible significant deficit was identified at this stage.
- 7 - The electricity bill also included some errors in the rates and VAT. This was queried with Green Journey / supplier and refunds were received to correct both rates and VAT
- 8 - As part of the financial review it was agreed to move our regular giving to the Parish Giving Scheme. This makes significant reductions to local admin and improves the cash flow as the tax refunds from HMRC are received each month rather than a few times a year. This is a major change for all regular givers and the transfer is still ongoing.
- 9 - There was also a review of our investments, both who manages them and how they are invested. This is a long term process as the current investments are complex and not simple to change. This review will continue for some time with an expectation that we can make things simpler and easier to understand.
- 10 - Our internet connection with Plus net upgraded to allow higher bandwidth that was required for the new heating controller. This allows the temperature in several parts of the church to be more accurately monitored and the impact of the heating better
- 11 - We had Giving cards printed with details of text giving and the bank account for direct giving. The number of text donations is quite small but there have been a few over the year.
- 12 - As part of the investment review I approached the diocese to discuss the rationalisation of our reserves. This was a step forwards with the Diocese needing to try to find details of our endowments.
- 13 - The Monopoly moment (Bank error in your favour collect £200). The bank made some mistakes with how statements are printed and gave us £200 as compensation. The problem was not resolved at the first attempt and further compensation is expected.
- 14 - To help to contain the deficit several events were organised to try to raise some further funds.
- 15 - A card reader was purchased to allow donations or purchases by card in addition to cash and cheque. This has not been widely used yet.

**Trends**

Both income and expenditure have increased by about the same amount. This has produced a small deficit similar to last year.

The increase in regular giving is very positive. The large amount of sundry donations is good for this year but might not be sustainable for future years.

The efforts to contain expenditure have been successful but rather overshadowed by the major increase in electricity, mainly used for heating

Using the income from the Home from Home house has had a significant positive impact.

There have been significant capital gains in 2019 whereas there was a small loss in 2018.

**Budget differences**

Overall both income and expenditure were close to budget. There were a few significant differences:

Donated income was higher in all areas especially sundry donations. Thank you.

Income from investments was significantly lower. These are being reviewed but this is a slow process as the current set of accounts is very complex and not easy to change.

Electricity costs were even higher than expected - this is nearly all heating. We have to negotiate contracts over several years so this is likely to continue for several years at least.

Printing and stationery costs are also high. This requires further investigation.

**Transfers between funds.**

It was agreed in the January PCC that the Mainland Bursary accounts are more accurately recorded as Designated accounts. This is because there is no legal trust which would be required if they were Endowment funds. The two accounts: Investment (£20,511) and Deposit (£6,818) have been transferred to the Designated portion of the accounts as at 31Dec19.

**Legacies** During 2019 we received four additional legacies. Two of these were further payments from existing legacies and two were new.

|                |   |        |
|----------------|---|--------|
| Margaret Lyons | £ | 6,157  |
| Eileen Stamper | £ | 18,271 |
| Graham Murray  | £ | 5,000  |
| Mavis Hewitt   | £ | 10,000 |
| TOTAL          | £ | 39,428 |

All legacies and bequests received were unconditional as to their use and have been placed in the Designated Fund General Reserve whilst the PCC considers how they should be utilised.

**Fixed Assets** During 2019 funds were spent on a number of items that are classified as fixed assets and therefore depreciated over time. These were:

|                               |   |        |
|-------------------------------|---|--------|
| Carpet in lounge              | £ | 2,065  |
| ATAG 128C Combi Boiler        | £ | 1,855  |
| Cooker for kitchen            | £ | 3,930  |
| Heating controller for church | £ | 1,986  |
| Lounge lighting               | £ | 742    |
| Lounge curtains               | £ | 1,294  |
| TOTAL                         | £ | 11,872 |

**Endowment funds**

These funds are invested with CCLA with the expectation of long term growth. However value of these funds changes over time and some years may show a decrease. The change in the last year is shown below. The figures below show a reduction due to the transfer of the Mainland Bursary accounts. Before this transfer there was a gain of £14,293

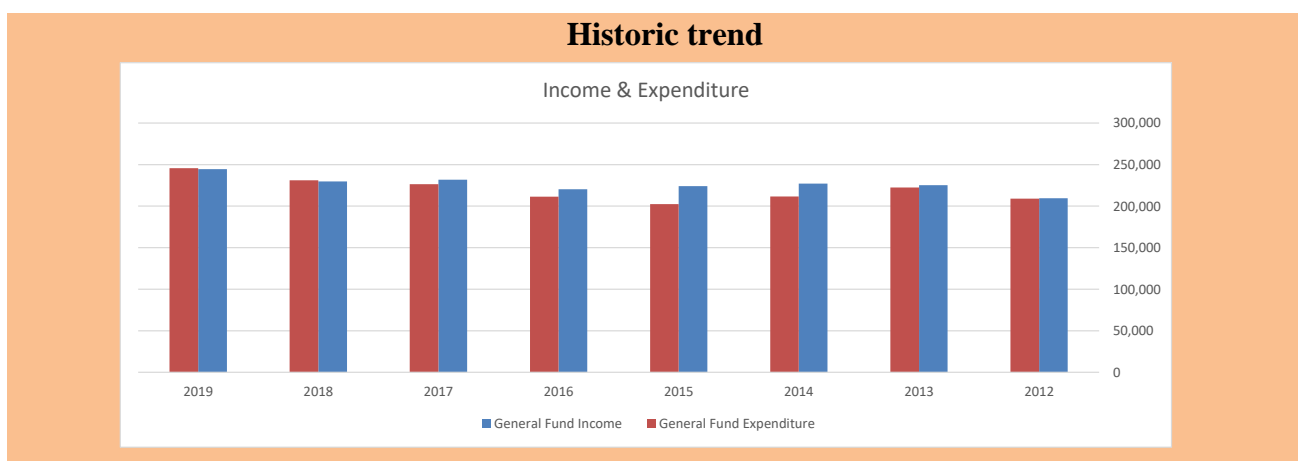
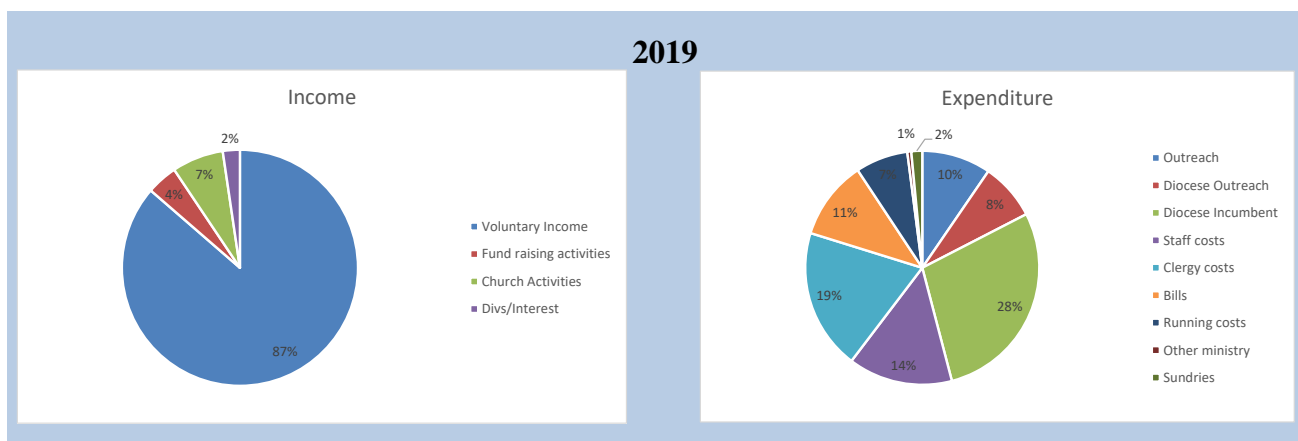
|            |    |         |
|------------|----|---------|
| 31-Dec-18  | £  | 106,199 |
| 31-Dec-19  | £  | 101,391 |
| Difference | -£ | 4,808   |

David Armstrong, PCC Honorary Treasurer    September 2020

**St Mark's PCC Accounts**  
**For the year ended 31 December 2019**  
**Annual Financial Report Summary**  
**General fund only**

**Final v3**

|   |     | 2019    | 2018    | 2017    | 2016    | 2015    | 2014    | 2013    | 2012    | Movement<br>2019-2018 | %    |
|---|-----|---------|---------|---------|---------|---------|---------|---------|---------|-----------------------|------|
| General Fund Income                     |     | 244,542 | 229,617 | 231,809 | 220,363 | 224,170 | 227,097 | 225,268 | 209,521 | 14,925                | 6%   |
| General Fund Expenditure                |     | 245,685 | 231,163 | 226,479 | 211,418 | 202,492 | 211,545 | 222,391 | 208,993 | 14,522                | 6%   |
| Surplus / (Deficit)                     |     | -1,143  | -1,546  | 5,330   | 8,945   | 21,678  | 15,552  | 2,877   | 528     | 403                   |      |
| <b>Income details</b>                   |     |         |         |         |         |         |         |         |         |                       |      |
| Voluntary Income                        | 2.a | 211,209 | 198,373 | 202,933 | 191,098 | 205,655 | 202,464 | 205,036 | 191,880 | 12,836                | 6%   |
| Fund raising activities                 | 2.b | 10,360  | 10,687  | 10,418  | 10,704  | 530     | 7,330   | 195     | 848     | - 327                 | -3%  |
| Church Activities                       | 2.d | 17,265  | 19,116  | 17,429  | 17,694  | 16,982  | 16,336  | 19,086  | 15,846  | - 1,851               | -10% |
| Divs/Interest                           | 2.c | 5,708   | 1,441   | 1,029   | 867     | 1,003   | 967     | 951     | 947     | 4,267                 | 296% |
|   |     | 244,542 | 229,617 | 231,809 | 220,363 | 224,170 | 227,097 | 225,268 | 209,521 | 14,925                |      |
| <b>Expenditure details</b>              |     |         |         |         |         |         |         |         |         |                       |      |
| Outreach                                | 5.a | 23,474  | 23,385  |         |         |         |         |         |         | 89                    | 0%   |
| Diocese Outreach                        | 5.b | 19,351  | 17,170  |         |         |         |         |         |         | 2,181                 | 13%  |
| Diocese Incumbent                       |     | 70,000  | 70,000  |         |         |         |         |         |         | -                     | 0%   |
| Staff costs                             | 5.c | 35,435  | 32,675  |         |         |         |         |         |         | 2,760                 | 8%   |
| Clergy costs                            | 5.d | 47,788  | 46,887  |         |         |         |         |         |         | 901                   | 2%   |
| Bills                                   | 5.e | 26,791  | 16,476  |         |         |         |         |         |         | 10,315                | 63%  |
| Running costs                           | 5.f | 17,809  | 18,259  |         |         |         |         |         |         | - 450                 | -2%  |
| Other ministry                          | 5.g | 1,345   | 1,284   |         |         |         |         |         |         | 61                    | 5%   |
| Sundries                                | 5.h | 3,692   | 5,027   |         |         |         |         |         |         | - 1,335               | -27% |
|   |     | 245,685 | 231,163 |         |         |         |         |         |         | 14,522                |      |
| <b>Unrestricted Cash &amp; Reserves</b> |     |         |         |         |         |         |         |         |         |                       |      |
| General Reserves (Bank & deposit)       |     | 189,760 | 331,915 | 291,970 | 202,550 | 54,605  | 36,463  | 30,935  | 25,110  | 24,163                | 7%   |
| Other reserves and accounts             |     | 166,318 |         |         |         |         |         |         |         |                       |      |
| Unrestricted Fabric Reserves            |     | 34,293  | 34,056  | 36,807  | 42,177  | 46,297  | 43,749  | 41,539  | 42,740  | 237                   | 1%   |
|   |     | 390,371 | 365,971 | 328,777 | 244,727 | 100,902 | 80,212  | 72,474  | 67,850  | 24,400                | 7%   |



**St Mark's PCC Accounts**  
**For the year ended 31 December 2019**  
**Budget Compare - GENERAL FUND ONLY**

Final v3

|                                      | 2019 Budget    | 2019 Actual    | Difference    | %age |
|--------------------------------------|----------------|----------------|---------------|------|
| <b>Income</b>                        |                |                |               |      |
| Donated income                       |                |                |               |      |
| Planned giving                       | 150,000        | 154,402        | 4,402         | 3%   |
| Income Tax recovered                 | 37,800         | 39,013         | 1,213         | 3%   |
| Collections at all services          | 8,000          | 9,786          | 1,786         | 22%  |
| Sundry Donations                     | 2,000          | 8,009          | 6,009         | 300% |
| Activities for generating funds      |                |                |               |      |
| Car park                             | 10,710         | 10,360         | - 350         | -3%  |
| Income from investments              | 4,000          | 1,858          | - 2,142       | -54% |
| Other Income                         |                |                |               |      |
| Church and room hire                 | 9,490          | 9,564          | 74            | 1%   |
| PV Panel feed in tarif               | 3,800          | 3,810          | 10            | 0%   |
| Fees                                 | 1,800          | 2,914          | 1,114         | 62%  |
| Magazine                             | 1,000          | 977            | - 23          | -2%  |
| Home from Home income                |                | 3,850          | 3,850         |      |
| <b>TOTAL</b>                         | <b>228,600</b> | <b>244,543</b> | <b>15,943</b> |      |
| <b>Expenditure</b>                   |                |                |               |      |
| Donations                            |                |                |               |      |
| International Donations              | 13,000         | 13,000         | -             | 0%   |
| Home Donations                       | 6,600          | 6,765          | 165           | 3%   |
| Soup Run                             | 1,000          | 709            | - 291         | -29% |
| CTBB grant                           | 3,000          | 3,000          | -             | 0%   |
| Ministry                             |                |                |               |      |
| Diocesan Common Fund                 | 89,351         | 89,351         | -             | 0%   |
| Vicarage Water / Sewage Charges      | 800            | 704            | - 96          | -12% |
| Vicar's discretionary fund           | 400            | 400            | -             | 0%   |
| Vicars expenses                      | 3,070          | 2,260          | - 810         | -26% |
| Assoc vicar - expenses               | 1,200          | 1,457          | 257           | 21%  |
| Assoc vicar - house rent             | 5,475          | 5,456          | - 19          | 0%   |
| Assoc vicar - stipend etc            | 36,357         | 36,378         | 21            | 0%   |
| Water / Sewage and alarm maintenance | 520            | 505            | - 15          | -3%  |
| Curate costs                         | -              | 297            | 297           |      |
| Assistant Priest Expenses            | 400            | 550            | 150           | 37%  |
| Visiting clergy and speakers         | 400            | 181            | - 219         | -55% |
| Children and Youth work              | 750            | 457            | - 293         | -39% |
| Lay training and visits              | 500            | 322            | - 178         | -36% |
| Student and Young Adult work         | 500            | 46             | - 455         | -91% |
| Pastoral Expenses                    | -              | -              | -             |      |
| Church conference/Parish weekend     | -              | -              | -             |      |
| Running Costs                        |                |                |               |      |
| Gas                                  | 2,000          | 1,644          | - 356         | -18% |
| Electricity                          | 15,000         | 17,892         | 2,892         | 19%  |
| Water & Sewage                       | 1,400          | 837            | - 563         | -40% |
| Church repairs and maintenance       | 5,700          | 5,491          | - 209         | -4%  |
| Post & Printing                      | 1,205          | 2,736          | 1,531         | 127% |
| Printing Licences                    | 775            | 775            | - 0           | 0%   |
| IT Support                           | 420            | 517            | 97            | 23%  |
| Telephones & Broadband               | 1,200          | 829            | - 371         | -31% |
| Copier                               | 900            | 889            | - 11          | -1%  |
| Grounds sundry expenses              | 1,360          | 1,904          | 544           | 40%  |
| Waste collection                     | 410            | 306            | - 104         | -25% |
| Insurance Premium                    | 5,725          | 5,283          | - 442         | -8%  |
| Cleaning                             | 6,500          | 6,619          | 119           | 2%   |
| Caretaker                            | 7,200          | 6,619          | - 581         | -8%  |
| Administrator Services               | 16,500         | 14,872         | - 1,628       | -10% |
| Director of Music (Payroll etc)      | 8,100          | 8,100          | - 0           | 0%   |
| Organ / Piano Tuning and Repair      | 1,250          | 1,174          | - 76          | -6%  |
| Music Expenses                       | 410            | 441            | 31            | 8%   |
| Organist / Organ Practice Fees       | 1,530          | 700            | - 830         | -54% |
| Wine / Wafers / Candles              | 830            | 762            | - 69          | -8%  |
| Library books & Cards                | 150            | 130            | - 20          | -13% |
| Accounting Costs                     | 1,600          | 1,139          | - 461         | -29% |
| Sundry expenses                      | 500            | 2,041          | 1,541         | 308% |
| Trips and Events                     | 500            | 120            | - 380         | -76% |
| Home from Home expenses              |                | 1,515          | 1,515         |      |
| Depreciation                         | 20             | 511            |               |      |
|                                      | <b>244,508</b> | <b>245,685</b> | <b>686</b>    |      |

## Sheffield St. Mark Broomhill

Final v3

Statement of Financial Activities  
For the year ended 31 December 2019

| Note   | Current Year       |                |                  |                 |                  | Previous Year      |                |                  |                 |                  |                |
|--|--------------------|----------------|------------------|-----------------|------------------|--------------------|----------------|------------------|-----------------|------------------|----------------|
|  | Unrestricted Funds |                | Restricted Funds | Endowment Funds | Total Funds 2019 | Unrestricted Funds |                | Restricted Funds | Endowment Funds | Total Funds 2018 |                |
|  | General            | Designated     | Funds            | Funds           | 2019             | General            | Designated     | Funds            | Funds           | 2018             |                |
|  | £                  | £              | £                | £               | £                | £                  | £              | £                | £               | £                |                |
| <b>Income and Endowments</b>                                   |                    |                |                  |                 |                  |                    |                |                  |                 |                  |                |
| Voluntary income   | 2. a               | 211,209        | 43,428           | 4,636           | -                | 259,273            | 198,373        | 151,484          | 3,490           | -                | 353,347        |
| Activities for generating funds                                | 2. b               | 10,360         | -                | -               | -                | 10,360             | 10,687         | -                | -               | -                | 10,687         |
| Income from investments  | 2. c               | 5,708          | 584              | 1,687           | 1,410            | 9,389              | 1,441          | 194              | 1,575           | 1,354            | 4,564          |
| Church activities  | 2. d               | 17,265         | -                | 100             | -                | 17,365             | 19,116         | -                | 14,842          | -                | 33,958         |
| <b>Total Income</b>  |                    | <b>244,542</b> | <b>44,012</b>    | <b>6,423</b>    | <b>1,410</b>     | <b>296,387</b>     | <b>229,617</b> | <b>151,678</b>   | <b>19,907</b>   | <b>1,354</b>     | <b>402,556</b> |
| <b>Expenditure</b>   |                    |                |                  |                 |                  |                    |                |                  |                 |                  |                |
| Church Activities  | 3. a               | 245,685        | 42,565           | 12,387          | -                | 300,637            | 231,163        | 29,905           | 22,802          | -                | 283,870        |
| Raising funds  | 3. b               | -              | -                | -               | -                | -                  | -              | -                | -               | -                | -              |
| <b>Total Expenditure</b>                                       |                    | <b>245,685</b> | <b>42,565</b>    | <b>12,387</b>   | <b>-</b>         | <b>300,637</b>     | <b>231,163</b> | <b>29,905</b>    | <b>22,802</b>   | <b>-</b>         | <b>283,870</b> |
| Net Income/(Expenditure)                                       |                    |                |                  |                 |                  |                    |                |                  |                 |                  |                |
| Before Investment Gains/(Losses)                               |                    | (1,143)        | 1,447            | (5,964)         | 1,410            | (4,250)            | (1,546)        | 121,773          | (2,895)         | 1,354            | 118,686        |
| Net Gains and Losses on Investments                            |                    | -              | -                | -               | 14,293           | 14,293             | -              | -                | -               | (2,667)          | (2,667)        |
| <b>Net Income /(Expenditure)</b>                               |                    | <b>(1,143)</b> | <b>1,447</b>     | <b>(5,964)</b>  | <b>15,703</b>    | <b>10,043</b>      | <b>(1,546)</b> | <b>121,773</b>   | <b>(2,895)</b>  | <b>(1,313)</b>   | <b>116,019</b> |
| <b>Transfers Between Funds</b>                                 |                    |                |                  |                 |                  |                    |                |                  |                 |                  |                |
| Transfer of Mainland Deposit                                   |                    | -              | 6,318            | (6,318)         | -                | -                  | -              | -                | -               | -                | -              |
| Transfer of Mainland Investment                                |                    | -              | 20,511           | -               | (20,511)         | -                  | -              | -                | -               | -                | -              |
| <b>Net Movement in Funds</b>                                   |                    | <b>(1,143)</b> | <b>28,276</b>    | <b>(12,282)</b> | <b>(4,808)</b>   | <b>10,043</b>      | <b>(1,546)</b> | <b>121,773</b>   | <b>(2,895)</b>  | <b>(1,313)</b>   | <b>116,019</b> |
| Balances Brought Forward at<br>1 January 2019 (2018)           |                    | 40,841         | 530,933          | 168,467         | 106,199          | 846,440            | 42,387         | 409,160          | 171,362         | 107,512          | 730,421        |
| <b>Balances Carried Forward at<br/>31 December 2019 (2018)</b> |                    | <b>39,698</b>  | <b>559,209</b>   | <b>156,185</b>  | <b>101,391</b>   | <b>856,483</b>     | <b>40,841</b>  | <b>530,933</b>   | <b>168,467</b>  | <b>106,199</b>   | <b>846,440</b> |

## Sheffield St. Mark Broomhill

## Final v3

## Balance Sheet at 31 December 2019

|   | Note                | 2019                  |                       | 2018                  |                       |
|---|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   |                     | £                     | £                     | £                     | £                     |
| <b>Fixed Assets</b>                                     |                     |                       |                       |                       |                       |
| <i>Tangible Fixed Assets</i>                            | <a href="#">7.a</a> |                       |                       |                       |                       |
| Building and organ improvements                         |                     | 222,872               |                       | 241,254               |                       |
| Major redecoration                                      |                     | -                     |                       | -                     |                       |
| Fixtures, fittings & equipment                          |                     | 12,716                |                       | 6,903                 |                       |
|   |                     | <u>          </u>     | 235,588               | <u>          </u>     | 248,157               |
| <i>Investments</i>                                      | <a href="#">7.c</a> |                       |                       |                       |                       |
| Parochial Church Council property                       |                     | 34,907                |                       | 29,405                |                       |
| Trust funds administered by the PCC                     |                     | 86,995                |                       | 76,794                |                       |
| Social house investment                                 | <a href="#">7.b</a> | <u>70,326</u>         |                       | <u>73,382</u>         |                       |
|   |                     |                       | 192,228               |                       | 179,581               |
| <b>Current Assets</b>                                   |                     |                       |                       |                       |                       |
| <i>Monetary Assets and Debtors</i>                      | <a href="#">7.d</a> |                       |                       |                       |                       |
| Cash at bank and in hand                                |                     | 28,433                |                       | 36,984                |                       |
| Deposit accounts  |                     | 401,403               |                       | 377,597               |                       |
| Debtors and prepayments                                 |                     | <u>6,958</u>          |                       | <u>11,147</u>         |                       |
|   |                     | <u>436,793</u>        |                       | <u>425,728</u>        |                       |
| <b>Liabilities: Amounts falling due within one year</b> |                     |                       |                       |                       |                       |
| Accruals and deferred income                            | <a href="#">7.e</a> | <u>(8,127)</u>        |                       | <u>(7,026)</u>        |                       |
| <b>Net Current Assets</b>                               |                     |                       | <u>428,667</u>        |                       | <u>418,702</u>        |
| <b>Net Assets</b>                                       |                     |                       | <u><u>856,483</u></u> |                       | <u><u>846,440</u></u> |
| <i>Represented by:</i>                                  |                     |                       |                       |                       |                       |
| <b>Funds</b>  | <a href="#">8</a>   |                       |                       |                       |                       |
| Unrestricted  |                     | 598,907               |                       | 571,774               |                       |
| Restricted  |                     | 156,185               |                       | 168,467               |                       |
| Endowment   |                     | <u>101,391</u>        |                       | <u>106,199</u>        |                       |
|   |                     | <u><u>856,483</u></u> |                       | <u><u>846,440</u></u> |                       |

Approved by the Parochial Church Council  
on 23rd September 2020 and signed on its behalf by:

Revd Sue Hammersley (Vicar)

Mr David Armstrong (Honorary Treasurer)

The notes on pages 9 to 28 form part of these accounts