

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements **of the Parochial Church Council of The Ecclesiastical Parish of St Mark's** **Broomhill, Sheffield** for the year ended 31 December 2023

Incumbent:

Revd Sue Hammersley

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Sheffield

Independent Examiner:

Julie Holderness
Roddis Taylor Robinson
Chartered Accountants

v3.1

Final

2023

Sheffield St Mark Broomhill

Final v3.1

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2023

Administrative information

St Mark's Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England. The correspondence address is the Vicarage, 4 St Mark's Crescent, Sheffield S10 2SG.

St Mark's Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either *ex officio*, elected by the Annual Parochial Church Meeting ("APCM") or co-opted. The last APCM was on 23rd April 2023, the next APCM is on 28th April 2024. PCC members who have served at any time during 2022 until the date of this report are:

Clergy	<i>Incumbent:</i> Revd Sue Hammersley	<i>Liberal Theologian</i> Revd Beth Keith	<i>Assist. Priest</i> Revd Shan Rush
Wardens:	James Oliver	Dilys Noble	
	<i>Representatives on the Deanery & Diocesan Synods:</i>		<i>Representatives on the Deanery Synod:</i>
Elected members:	David Armstrong (from November 2023 PCC)	Chris Ware	Robyn Vesey (2022 PCC)
	David Armstrong	Martin Godley	Emma Castle
	Mke Hunt	Nana Nyarko	David Armstrong
	Amanda Pilkington	Briony Tayler	Amanda Pilkington
	Chris Ware	Katherine Tattershall	Katherine Tattershall
	Joy Straits	Boyd Morgan	Nana Nyarko
	Rachel Heginbotham		Martin Godley
Co-opted	Bekah Hampson (from October 2023)		Briony Tayler
			Mike Hunt

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric*, *Faith and Justice - currently operating as Home & International Donations and Environment*, *Communications*, *Children, Young People and Students (CHYPS)*, *Pastoral and Hospitality*, *Study & Learning*, *Worship*.

Church Attendance

As reported at the last APCM there were 178 on the Church Electoral Roll. Details of changes in the Roll will be notified at the next APCM.

The average Sunday attendance at both in-person services in October 2023 was 161 (137). This number increased significantly at festivals.

Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

Payments to PCC members, persons closely related them or other related parties

PCC members receiving payments from the PCC during the year included the Vicar, Liberal Theologian and Assistant Priest (see notes 5(d) for details of their expenses). They did not participate in discussions concerning payments made to them. Any payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties are noted within the accounts.

For the year ended 31 December 2023

Budget Compare - GENERAL FUND ONLY

	2023 Budget	2023 Actual	Difference	%age
Income				
Donated income				
Planned giving	152,000	144,850	- 7,150	-5%
Income Tax recovered	37,000	36,295	- 705	-2%
Collections at all services	4,300	4,733	433	10%
Sundry Donations	4,500	8,159	3,659	81%
Activities for generating funds				
Car park	13,000	11,979	- 1,021	-8%
Other Income				
Income from investments	9,400	10,019	619	7%
Church and room hire	10,000	12,160	2,160	22%
PV Panel feed in tarif	3,800	5,107	1,307	34%
Fees	1,500	1,844	344	23%
Magazine	400	50	- 350	-88%
Home from Home income	4,200	4,200	-	
TOTAL	240,100	239,396	- 704	
Expenditure				
Donations				
International Donations	11,000	11,000	-	0%
Home Donations	11,000	11,000	-	0%
Soup Run		119	119	
Ministry				
Diocesan Common Fund	70,000	70,000	-	0%
Vicarage Water / Sewage Charges	850	841	- 9	-1%
Vicar's discretionary fund	-	-	-	
Vicars expenses	2,500	3,138	638	26%
Liberal Theologian - expenses	1,200	576	- 624	-52%
Liberal Theologian - house rent	5,300	5,417	117	2%
Liberal Theologian - Council Tax	2,650	2,642	- 8	0%
Liberal Theologian - stipend etc	15,850	20,334	4,484	28%
Water / Sewage and alarm maintenance	1,300	1,176	- 124	-10%
Curate costs	-	-	-	
Assistant Priest Expenses	410	327	- 83	-20%
Visiting clergy and speakers	100	92	- 8	-8%
Children and Youth work	750	918	168	22%
Lay training and visits	500	-	- 500	-100%
Student and Young Adult work	500	-	- 500	-100%
Pastoral Expenses	-	-	-	
Church conference/Parish weekend	-	-	-	
Running Costs				
Gas	1,400	1,135	- 265	-19%
Electricity	17,000	11,558	- 5,442	-32%
Water & Sewage	350	978	628	179%
Church repairs and maintenance	11,000	3,157	- 7,843	-71%
Post & Printing	1,200	1,319	119	10%
Printing / Copyright Licences	1,000	996	- 4	0%
IT Support	1,400	2,114	714	51%
Telephones & Broadband	1,550	1,704	154	10%
Copier	1,000	889	- 111	-11%
Grounds maintenance	1,450	4,800	3,350	231%
Waste collection	450	389	- 61	-14%
Cleaning materials	750	-	- 750	-100%
Insurance Premium	5,700	6,113	413	7%
Cleaning	7,000	7,484	484	7%
Caretaker	9,200	8,929	- 271	-3%
Family Worker	18,700	15,677	- 3,023	-16%
Administrator Services	17,900	17,092	- 808	-5%
Director of Music (Payroll etc)	9,000	8,700	- 300	-3%
Organ / Piano Tuning and Repair	1,350	848	- 502	-37%
Music Expenses	449	612	163	36%
Organist / Organ Practice Fees	750	910	160	21%
Sanctuary expenses	900	432	- 468	-52%
Library books & Cards	75	63	- 12	-16%
Accounting Costs	1,300	1,265	- 35	-3%
Sundry expenses	1,000	1,208	208	21%
Trips and Events	-	-	-	
Home from Home expenses	-	285	285	
Depreciation	1,200	2,017	817	68%
Lift Maintenance	800	1,020	220	28%
Burglar Alarm maintenance	600	203	- 397	-66%
PAT Testing	200	193	- 7	-4%
Fire Alarm maintenance	400	570	170	43%
Boiler maintenance	150	295	145	97%
Fire extinguisher maintenance	350	331	- 19	-5%
Payroll Bureau Charges	600	533	- 67	-11%
Special Expenditure				
	240,084	231,399	- 8,685	

Sheffield St. Mark Broomhill
Statement of Financial Activities
For the year ended 31 December 2023

Final v3.1

		2023					2022					
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds	
		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022	
Note		£	£	£	£	£	£	£	£	£	£	
Income and Endowments												
	Voluntary income	2.a	193,850	10,406	2,387	-	206,643	194,269	1,000	3,939	-	199,208
	Activities for generating funds	2.b	11,979	-	-	-	11,979	11,400	-	1,507	-	12,907
	Income from investments	2.c	14,219	1,812	2,290	-	18,321	13,227	1,357	2,089	-	16,673
	Church activities	2.d	19,348	7,844	2,270	-	29,462	16,432	-	1,990	-	18,422
	Total Income		239,396	20,062	6,947	-	266,405	235,328	2,357	9,525	-	247,210
Expenditure												
	Church Activities	3.a	231,399	31,439	10,645	-	273,483	241,800	33,568	13,122	-	288,490
	Cost of raising funds	3.b	-	1,565	-	-	1,565	-	-	-	-	-
	Total Expenditure		231,399	33,004	10,645	-	275,048	241,800	33,568	13,122	-	288,490
	Net Income/(Expenditure)											
	Before Investment Gains/(Losses)		7,997	(12,942)	(3,698)	-	(8,643)	(6,472)	(31,211)	(3,597)	-	(41,280)
	Net Gains and Losses on Investments		-	22,591	3,459	13,365	39,415	-	(32,535)	(4,911)	(18,834)	(56,280)
	Net Income /(Expenditure)		7,997	9,649	(239)	13,365	30,772	(6,472)	(63,746)	(8,508)	(18,834)	(97,560)
	Net Movement in Funds		7,997	9,649	(239)	13,365	30,772	(6,472)	(63,746)	(8,508)	(18,834)	(97,560)
	Balances Brought Forward at 1 January 2023 (2022)		43,101	439,856	132,590	137,333	752,880	49,573	503,602	141,098	156,167	850,440
	Balances Carried Forward at 31 December 2023 (2022)		51,098	449,505	132,351	150,698	783,652	43,101	439,856	132,590	137,333	752,880

Final v3.1**Sheffield St. Mark Broomhill
Balance Sheet at 31 December 2023**

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	7.a				
Building and organ improvements		165,659		169,419	
Major redecoration		-		-	
Fixtures, fittings & equipment		5,093		9,568	
			170,752		178,987
<i>Investments</i>	7.c				
Parochial Church Council property		304,148		276,625	
Trust funds administered by the PCC		133,721		121,828	
Social investments	7.b	58,096		61,152	
			495,965		459,605
Current Assets					
<i>Monetary Assets and Debtors</i>	7.d				
Cash at bank and in hand		8,977		23,265	
Deposit accounts		107,904		91,332	
Debtors and prepayments		3,280		6,079	
		120,161		120,676	
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7.e	(3,226)		(6,388)	
			116,935		114,288
Net Current Assets			116,935		114,288
Net Assets			783,652		752,880
<i>Represented by:</i>					
Funds					
	8				
Unrestricted		500,603		482,957	
Restricted		132,351		132,590	
Endowment		150,698		137,333	
		783,652		752,880	

Approved by the Parochial Church Council
on _____ and signed on its behalf by:

James Oliver (Church warden and PCC Chair)

David Armstrong (Honorary Treasurer)

The notes on pages 7 to 25 form part of these accounts

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting Policy

The PCC is a public benefit entity within the meaning FRS102 (Financial Reporting Standard). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8 on pages 14 and 15.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities ("SOFA") when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

- Collections are recognised when made.

- Amounts receivable under Gift Aid are recognised only when honoured by the giver.

- Income tax recoverable on Gift Aid donations is recognised only when claimable.

- Grants and bequests to the PCC are accounted for when the amount is payable.

- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.

- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments - Dividends and interest are accounted for when due.

Investment gains and losses - Unrealised gains or losses are accounted for on the revaluation of investments at 31 December

Expenditure and liabilities These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations Grants and donations are accounted for when payable.

Church activities The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate

Fixed assets *Consecrated land and buildings and moveable church furnishings* sConsecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the individual amounts are greater than £500 or otherwise on a discretionary basis if required.

Stocks of books and consumables are written off in the year acquired if their remaining cost or net realisable value is less than £500.

Deposit accounts include cash held on deposit with the Central Board of Finance of the Church of England, the Sheffield Credit Union or at the Bank.

Notes to the financial statements

For the year ended 31 December 2023

2 Income and Endowments

		2023					2022				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2023	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022
Note		General £	Designated £	£	£	£	General £	Designated £	£	£	£
2.a	<i>Voluntary income</i>										
	Planned giving:										
	Gift Aid donations	139,505	-	-	-	139,505	136,691	-	-	-	136,691
	Income tax recovered	36,295	421	-	-	36,716	35,462	-	-	-	35,462
	Other planned giving	5,345	-	-	-	5,345	11,588	-	-	-	11,588
	Card & Cash donations	4,340	20	-	-	4,360	3,292	-	-	-	3,292
	Web Giving	393	-	-	-	393	947	-	-	-	947
	Grants received	1,150	-	-	-	1,150	-	-	2,636	-	2,636
	Donations, appeals, etc	-	-	2,387	-	2,387	-	-	1,303	-	1,303
	Legacies and bequests	-	9,965	-	-	9,965	-	1,000	-	-	1,000
	Sundry donations	6,822	-	-	-	6,822	6,289	-	-	-	6,289
2.a	TOTAL	193,850	10,406	2,387	-	206,643	194,269	1,000	3,939	-	199,208
2.b	<i>Activities for generating funds</i>										
	Car park	11,979	-	-	-	11,979	11,400	-	-	-	11,400
	Fund raising events & activities	-	-	-	-	-	-	-	1,507	-	1,507
2.b	TOTAL	11,979	-	-	-	11,979	11,400	-	1,507	-	12,907
All fund raising in 2024 was towards the Diamond Anniversary appeal shown below.											
2.c	<i>Income from investments</i>										
	Dividends	9,466	898	2,055	-	12,419	8,991	1,269	2,041	-	12,301
	Interest	553	914	235	-	1,702	26	88	48	-	162
	Home from Home rental income	4,200	-	-	-	4,200	4,210	-	-	-	4,210
2.c	TOTAL	14,219	1,812	2,290	-	18,321	13,227	1,357	2,089	-	16,673
2.d	<i>Church activities</i>										
	Church and room hire	12,160	-	-	-	12,160	10,639	-	-	-	10,639
	PV (solar) Panel - Feed in Tariff income	5,107	-	-	-	5,107	2,812	-	-	-	2,812
	Parish Weekend Income	-	-	-	-	-	-	-	1,990	-	1,990
	Fees for weddings and funerals	1,844	-	-	-	1,844	2,640	-	-	-	2,640
	Magazines and sundry publications	50	-	-	-	50	324	-	-	-	324
	Insurance claims	-	-	2,270	-	2,270	-	-	-	-	-
	Printing income	187	-	-	-	187	-	-	-	-	-
	Diamond Anniversary income	-	7,844	-	-	7,844	-	-	-	-	-
	Bookstall	-	-	-	-	-	17	-	-	-	17
2.d	TOTAL	19,348	7,844	2,270	-	29,462	16,432	-	1,990	-	18,422
Total Incoming Resources		239,396	20,062	6,947	-	266,405	235,328	2,357	9,525	-	247,210

Notes to the financial statements

For the year ended 31 December 2023

3 Expenditure

3.a Church Activities

Note	2023					
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	
	General	Designated	Funds	Funds	2023	
	£	£	£	£	£	
Outreach	5.a	22,119	-	2,387	-	24,506
Diocese	5.b	70,000	-	-	-	70,000
Staff costs	5.c	57,127	7,145	1,798	-	66,070
Clergy costs	5.d	34,543	-	-	-	34,543
Utilities	5.e	21,877	-	-	-	21,877
Running costs	5.f	21,986	-	-	-	21,986
Other ministry	5.g	918	370	400	-	1,688
Depreciation on building and organ		2,017	22,139	6,060	-	30,216
Sundries	5.h	812	1,785	-	-	2,597

3.a TOTAL 231,399 31,439 10,645 - 273,483

3.b Cost of raising funds

Diamond Anniversary expenses		-	1,565	-	-	1,565
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3.b TOTAL - 1,565 - - 1,565

Total Expenditure less depreciation	229,382	10,865	4,585	-	244,832
Cost of capitalised new assets	14,005	2,940	1,980	-	18,925
Total expenditure excluding capitalisation	243,387	13,805	6,565	-	263,757
Surplus / (Deficit) excluding capitalisation	(3,991)	6,257	382	-	2,648

Total Resources Expended

231,399 33,004 10,645 - 275,048

2022

Note	2022				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2022
	£	£	£	£	£
Outreach		-	1,303	-	23,397
Diocese		-	-	-	88,913
Staff costs		5,924	-	-	59,633
Clergy costs		-	-	-	27,885
Utilities		-	-	-	18,493
Running costs		2,376	2,156	-	31,578
Other ministry		400	697	-	2,572
Depreciation on building and organ		22,893	6,963	-	31,672
Sundries		1,975	2,003	-	4,347
TOTAL	241,800	33,568	13,122	-	288,490

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These calculations are to give an idea of surplus or deficit ignoring the effect of capitalisation and are for illustrative purposes only. This is the same as the movement in net current assets seen on the balance sheet.

241,800 33,568 13,122 - 288,490

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2023

		2023					2022				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2023	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022
Note		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
		£	£	£	£	£	£	£	£	£	£
4	Analysis of Incoming Resources										
4.a	<i>Tax recovered</i>										
	Income tax recovered	36,295	421	-	-	36,716	35,462	-	-	-	35,462
4.a	TOTAL	36,295	421	-	-	36,716	35,462	-	-	-	35,462
4.b	<i>Grants</i>										
	Grants received	1,150	-	-	-	1,150	-	-	2,636	-	2,636
4.b	TOTAL	1,150	-	-	-	1,150	-	-	2,636	-	2,636

In 2023 we received a grant to a value of £1,150 from the Diocese towards energy costs. These grants were made to all parishes. A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This has since been unused since with the unused balance of £176 has been carried forward (as part of Grants Received in Advance shown in note 7(e)).

4.c	<i>Donations, appeals etc</i>										
	Special Collections	-	-	2,387	-	2,387	-	-	1,303	-	1,303
	Specific donations and appeals	-	-	-	-	-	-	-	-	-	-
4.c	TOTAL	-	-	2,387	-	2,387	-	-	1,303	-	1,303

Special collections relate to specific collections for Home and International causes (see note 5(a)).

4.d	<i>Legacies and bequests</i>										
	From the late Gordon Lentell	-	9,965	-	-	9,965	-	-	-	-	-
	From the late Susan Murray	-	-	-	-	-	-	1,000	-	-	1,000
		-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
4.d	TOTAL	-	9,965	-	-	9,965	-	1,000	-	-	1,000
	<i>Bequests</i>		9,965					1,000			

Notes: All the above bequests are unconditional. Unused funds have been placed in the Designated General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds that have been used are detailed in note 9.a

Notes to the financial statements

For the year ended 31 December 2023

Note	2023					2022				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated			2023	General	Designated			2022
	£	£	£	£	£	£	£	£	£	£
International Donations total	11,000	-	1,344	-	12,344	11,000	-	575	-	11,575
Home Donations total	11,000	-	1,043	-	12,043	11,000	-	728	-	11,728
Soup Run expenses (net of donations)	119	-	-	-	119	94	-	-	-	94
5.a TOTAL	22,119	-	2,387	-	24,506	22,094	-	1,303	-	23,397

Notes:

5.b *Diocese*

Diocesan Common Fund	70,000	-	-	-	70,000	88,913	-	-	-	88,913
5.b TOTAL	70,000	-	-	-	70,000	88,913	-	-	-	88,913

Notes: The payment to the Diocese £70,000 covers the full costs of one member of staff. Any additional payments made in previous years support the general work of the diocese.

5.c *Wages and salaries (including employer's National Insurance Contributions (NIC) and expenses)*

Family Worker	15,677	866	1,798	-	18,341	15,709	-	-	-	15,709
Administrator costs	17,092	-	-	-	17,092	15,903	-	-	-	15,903
Director of Music	8,700	6,279	-	-	14,979	8,184	5,924	-	-	14,108
Caretaker	8,929	-	-	-	8,929	7,344	-	-	-	7,344
Cleaner costs	6,729	-	-	-	6,729	6,569	-	-	-	6,569
5.c TOTAL	57,127	7,145	1,798	-	66,070	53,709	5,924	-	-	59,633

Notes: Cleaning costs include the salaries of two part-time employed cleaners, Tim Moore and John Whitmill.

Cleaning materials and supplies are detailed under Cleaning in section 5.f below.

Caretaking costs are reduced when Tim acts as veget/caretaker during weddings or funerals and the costs for his time are recovered through fees.

The Director of Music is funded both from the general fund with additional funding for 5 years from 2018 from recent legacies. The legacy funding shows in the Designated column.

All the emoluments for each employee are shown above and also included are £nil (2022 £nil) Employer's NIC payments (after Employer's NIC allowances), £1,076 (2022 £680) Employer's Pension Contributions and £nil (2022 £nil) paid in expenses.

Notes to the financial statements

For the year ended 31 December 2023

Note	2023					2022				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2023	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022
	General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
	£	£	£	£	£	£	£	£	£	£
5.d Clergy Costs										
<i>Liberal Theologian</i>										
Liberal Theologian's stipend, pension & NIC	20,334	-	-	-	20,334	15,066	-	-	-	15,066
Liberal Theologian's house rent	5,417	-	-	-	5,417	5,000	-	-	-	5,000
Liberal Theologian's council tax	2,642	-	-	-	2,642	2,510	-	-	-	2,510
Liberal Theologian's utilities and alarm maintenance	1,176	-	-	-	1,176	800	-	-	-	800
Liberal Theologian's expenses	576	-	-	-	576	678	-	-	-	678
<i>Vicar</i>										
Vicars Expenses	3,138	-	-	-	3,138	2,491	-	-	-	2,491
Vicarage water charges	841	-	-	-	841	772	-	-	-	772
<i>Other clergy</i>										
Assistant Priest's expenses	327	-	-	-	327	341	-	-	-	341
Visiting clergy and speakers	92	-	-	-	92	227	-	-	-	227
5.d TOTAL	34,543	-	-	-	34,543	27,885	-	-	-	27,885

Notes: The Liberal Theologian's contract was amended from September from 0.4 to full time.

5.e **Utilities**

Electricity charges	11,558	-	-	-	11,558	9,679	-	-	-	9,679
Insurance	6,113	-	-	-	6,113	5,395	-	-	-	5,395
Telephones & Broadband	1,704	-	-	-	1,704	1,456	-	-	-	1,456
Gas charges	1,135	-	-	-	1,135	1,298	-	-	-	1,298
Water and sewage charges	978	-	-	-	978	318	-	-	-	318
Waste collection	389	-	-	-	389	347	-	-	-	347
5.e TOTAL	21,877	-	-	-	21,877	18,493	-	-	-	18,493

Notes: PV (Solar) panels have been fully operational on the Church roof since 2012. In 2023 Feed in Tariff income of £5,107 (2022 £2,812) was received from surplus electricity generated by the panels (see note 2(d)). This income helps to offset the annual electricity charges. This figure is the cost before this offset.

Notes to the financial statements

For the year ended 31 December 2023

		2023					2022				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
Note		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
		£	£	£	£	£	£	£	£	£	£
5.f	Running Costs										
	Grounds	4,800	-	-	-	4,800	1,234	2,376	-	-	3,610
	Church repairs and maintenance	3,157	-	-	-	3,157	14,038	-	2,088	-	16,126
	IT Support	2,114	-	-	-	2,114	1,380	-	-	-	1,380
	Post & Printing	1,319	-	-	-	1,319	944	-	-	-	944
	Lift maintenance	1,020	-	-	-	1,020	720	-	-	-	720
	Printing Licences	996	-	-	-	996	787	-	-	-	787
	Auditor/Independent Examiner's Fee	978	-	-	-	978	931	-	-	-	931
	Organist fees	910	-	-	-	910	950	-	-	-	950
	Copier Lease Costs	889	-	-	-	889	919	-	-	-	919
	Organ and piano maintenance	848	-	-	-	848	779	-	-	-	779
	Cleaning	755	-	-	-	755	713	-	-	-	713
	Music expenses and RSCM subscription	612	-	-	-	612	110	-	-	-	110
	Fire Alarm maintenance	570	-	-	-	570	361	-	-	-	361
	Payroll Bureau Charges	533	-	-	-	533	529	-	-	-	529
	Sanctuary expenses	432	-	-	-	432	793	-	-	-	793
	Refreshments	396	-	-	-	396	267	-	68	-	335
	Fire Extinguisher maintenance	331	-	-	-	331	314	-	-	-	314
	Boiler maintenance	295	-	-	-	295	-	-	-	-	-
	Accounting package charges	287	-	-	-	287	287	-	-	-	287
	Home from Home expenses	285	-	-	-	285	226	-	-	-	226
	Burglar Alarm maintenance	203	-	-	-	203	551	-	-	-	551
	PAT Testing	193	-	-	-	193	179	-	-	-	179
	Library books	63	-	-	-	63	34	-	-	-	34
	Bookstall expenditure	-	-	-	-	-	-	-	-	-	-
5.f	TOTAL	21,986	-	-	-	21,986	27,046	2,376	2,156	-	31,578

Notes: Significant additional amounts (£18,295) were spent on repairs and maintenance during 2023 but have been capitalised so are shown on the Fixed Assets register.

Notes to the financial statements

For the year ended 31 December 2023

		2023					2022				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
Note		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
		£	£	£	£	£	£	£	£	£	£
5.g	Other ministry										
	Children and youth work	918	-	-	-	918	1,109	-	-	-	1,109
	Assistance from Social Fund	-	-	400	-	400	-	-	11	-	11
	Grants (Expenditure)	-	370	-	-	370	-	400	686	-	1,086
	Pastoral expenses	-	-	-	-	-	-	-	-	-	-
	Lay Training fees and expenses	-	-	-	-	-	286	-	-	-	286
	Student & Young Peoples Work	-	-	-	-	-	-	-	-	-	-
	Trips and Events	-	-	-	-	-	80	-	-	-	80
	Vicar's Discretionary Fund	-	-	-	-	-	-	-	-	-	-
5.g	TOTAL	918	370	400	-	1,688	1,475	400	697	-	2,572

Notes: Grants were made from the Mainland/Stamper Bursary funds and the Social fund.

One grant with a total value of £370 was made from the Mainland Bursary Fund towards the cost of organ lessons for our Organ scholar.

Two grants totaling £400 were made from the Social fund during the year.

5.h Sundries

	CRC Online expenses	-	1,776	-	-	1,776	-	1,975	-	-	1,975
	Sundry Expenses	812	9	-	-	821	369	-	-	-	369
	Special Expenditure	-	-	-	-	-	-	-	-	-	-
	Legacy expenditure	-	-	-	-	-	-	-	-	-	-
	Parish Weekend Expenditure	-	-	-	-	-	-	-	2,003	-	2,003
5.h	TOTAL	812	1,785	-	-	2,597	369	1,975	2,003	-	4,347

Notes:

CRC Online expenses:

These expenses are for the maintenance of the CRC website. This was demised during the year with all funds being used.

Notes to the financial statements

For the year ended 31 December 2023

		2023					2022				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2023	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2022
Note		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
		£	£	£	£	£	£	£	£	£	£
5.i	<i>Sundry Expenses - breakdown</i>										
	Gifts and Presentations	270	-	-	-	270	100	-	-	-	100
	Church Flowers	192	-	-	-	192	40	-	-	-	40
	Performing Rights Society Fees	136	-	-	-	136	-	-	-	-	-
	Bank charges	93	-	-	-	93	101	-	-	-	101
	Other Sundries	73	-	-	-	73	95	-	-	-	95
	Card Fees	48	9	-	-	57	33	-	-	-	33
5.i	TOTAL	812	9	-	-	821	369	-	-	-	369
5.j	<i>Church Conference/Parish Weekend Receipts and Payments Summary</i>										
	Receipts										
	Parish Weekend Income	-	-	-	-	-	-	-	1,990	-	1,990
		-	-	-	-	-	-	-	1,990	-	1,990
	Payments										
	Initial deposit	-	-	-	-	-	-	-	-	-	-
	Parish Weekend Expenditure	-	-	-	-	-	-	-	2,003	-	2,003
	Total net expenditure	-	-	-	-	-	-	-	2,003	-	2,003
	Net (deficit)/surplus to General Fund	-	-	-	-	-	-	-	(13)	-	(13)

Notes: The details above are for the 2022 Parish Weekend which was held "At Home"

The surplus of £1,650 is carried forwards made up from £1,663 from the previous weekend less the £13 deficit above.

Notes to the financial statements
For the year ended 31 December 2023

7 Analysis of Net Assets by Fund**7.a Tangible Fixed Assets**

Analysis of Net Book Value by Fund at 31 December 2023 (2022)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

2023				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
14,540	56,948	94,171	-	165,659
-	-	-	-	-
2,423	2,670	-	-	5,093
16,963	59,618	94,171	-	170,752

2022				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2022
£	£	£	£	£
1,831	69,337	98,251	-	169,419
-	-	-	-	-
3,143	6,425	-	-	9,568
4,974	75,762	98,251	-	178,987

<i>Analysis by asset type</i>		Building, Property, Organ Improvements	Major Redecoration	Fixtures, Fittings and Equipment	Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2023	462,344	24,185	129,026	615,555
Additions in year:					
<u>Building, Property and Organ Improvements</u>					
Organ blower cable replacement	General Funds	1,380	-	-	1,380
South steps repairs	General Funds	4,750	-	-	4,750
Triple Glazing - lower windows	Restricted Funds	1,980	-	-	1,980
Wall repairs	General Funds	7,205	-	-	7,205
<u>Major redecoration</u>					
None		-	-	-	-
<u>Fixtures, Fittings and Equipment</u>					
Corridor lights	General Funds	-	-	670	670
New lounge chairs	Designated Funds	-	-	2,940	2,940
		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	15,315	-	3,610	18,925
	total disposals in year			-	-
	At 31 December 2023	477,659	24,185	132,636	634,480
Depreciation					
	At 1 January 2023	292,925	24,185	119,458	436,568
	Charge for the year	19,076	-	8,084	27,160
	eliminated on disposals	-	-	-	-
	At 31 December 2023	312,001	24,185	127,542	463,728
Net Book Value					
	At 31 December 2023	165,658	-	5,094	170,752
	At 31 December 2022	169,419	-	9,568	178,987

Significant assets

£		
Building, Property and Organ Improvements		
2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment

Fixtures, Fittings & Equipment

2020	21,981	New AV system for church
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Major Redecorations

2003	24,185	Asbestos stabilisation
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Notes to the financial statements
For the year ended 31 December 2023

7 Analysis of Net Assets by Fund

7.b Social House investment

Analysis of Net Book Value by Fund at 31 December 2023 (2022)

Social Investment

Total Net Book Value by Fund

	2023				2022				
	Unrestricted Funds		Restricted	Endowment	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	General	Designated	Funds	Funds	2022
	£	£	£	£	£	£	£	£	£
Social Investment	-	58,096	-	-	-	61,152	-	-	61,152
<i>Total Net Book Value by Fund</i>	-	58,096	-	-	-	61,152	-	-	61,152

<i>Analysis by asset type</i>		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2023	76,440	-	-	76,440
<i>Additions in year:</i>					
None		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2023	76,440	-	-	76,440
Depreciation	At 1 January 2023	15,288	-	-	15,288
	Charge for the year	3,056	-	-	3,056
	eliminated on disposals	-	-	-	-
	At 31 December 2023	18,344	-	-	18,344
Net Book Value	At 31 December 2023	58,096	-	-	58,096
	At 31 December 2022	61,152	-	-	61,152

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements and social housing investments, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

Notes to the financial statements

For the year ended 31 December 2023

7 Analysis of Net Assets by Fund (continued)

		2023				2022					
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
Note		£	£	£	£	£	£	£	£	£	£
7.a	Tangible Fixed Assets	16,963	59,618	94,171	-	170,752	4,974	75,762	98,251	-	178,987
7.c	Investments										
	<i>Social Investments</i>										
	Social House Investment	-	58,096	-	-	58,096	-	61,152	-	-	61,152
		-	58,096	-	-	58,096	-	61,152	-	-	61,152
	<i>Parochial Church Council property</i>										
ID1	General Investment	-	217,417	-	-	217,417	-	197,676	-	-	197,676
ID2	Fabric Investment (Restricted)	-	-	38,100	-	38,100	-	-	34,640	-	34,640
ID3	Fabric Investment (Designated)	-	25,837	-	-	25,837	-	23,491	-	-	23,491
ID4	Berry Bequest Investment	-	-	-	14,784	14,784	-	-	-	13,502	13,502
ID5	Mainland & Stamper Bursary Investment	-	5,817	-	-	5,817	-	5,313	-	-	5,313
ID6	Kelk Bequest Investment	-	-	-	2,193	2,193	-	-	-	2,003	2,003
		-	-	-	2,193	2,193	-	-	-	2,003	2,003
		-	249,071	38,100	16,977	304,148	-	226,480	34,640	15,505	276,625
	<i>Trust funds administered by the PCC</i>										
ID7	Church Hall Charity Investment	-	-	-	73,433	73,433	-	-	-	66,766	66,766
ID8	Miss Thomas Bequest Investment	-	-	-	35,309	35,309	-	-	-	32,249	32,249
ID9	Friends of St Marks Investment	-	-	-	18,039	18,039	-	-	-	16,475	16,475
ID10	Elliott Bequest Investment	-	-	-	6,940	6,940	-	-	-	6,338	6,338
		-	-	-	133,721	133,721	-	-	-	121,828	121,828
		-	-	-	133,721	133,721	-	-	-	121,828	121,828
	Investments Total	-	307,167	38,100	150,698	495,965	-	287,632	34,640	137,333	459,605
7.d	Reserves										
	<i>General reserves</i>										
	PCC current account	5,576	10,599	(7,198)	-	8,977	35,606	(6,017)	(6,324)	-	23,265
ID11	General Reserve deposit account	28,084	58,892	-	-	86,976	-	68,266	-	-	68,266
		33,660	69,491	(7,198)	-	95,953	35,606	62,249	(6,324)	-	91,531
	<i>Fabric reserves</i>										
ID12	Sheffield Credit Union deposit account	-	10,701	-	-	10,701	-	10,595	-	-	10,595
ID13	Fabric Deposit (Restricted)	-	-	3,647	-	3,647	-	-	2,430	-	2,430
ID14	Miss Thomas Bequest deposit account	-	-	3,196	-	3,196	-	-	2,150	-	2,150
ID15	Fabric Deposit (Designated)	-	2,473	-	-	2,473	-	1,648	-	-	1,648
		-	13,174	6,843	-	20,017	-	12,243	4,580	-	16,823
	<i>Other reserves and accounts</i>										
ID16	Social Fund	-	-	821	-	821	-	-	1,031	-	1,031
ID17	Mainland & Stamper Bursary Deposit Account	-	55	-	-	55	-	256	-	-	256
ID18	Cash/Undeposited Receipts	35	-	-	-	35	-	-	-	-	-
ID19	CRC Online Susp Account	-	-	-	-	-	-	1,804	-	-	1,804
ID20	Hospitality Fund Deposit Account	-	-	-	-	-	-	-	1,363	-	1,363
ID21	Youth Deposit account	-	-	-	-	-	-	-	1,289	-	1,289
	Children and Young People deposit account	-	-	-	-	-	-	-	500	-	500
		-	-	-	-	-	-	-	500	-	500
		35	55	821	-	911	-	2,060	4,183	-	6,243
	Reserves Total	33,695	82,720	466	-	116,881	35,606	76,552	2,439	-	114,597

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2023

8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people						
Property:	1,070 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-89					
Original cost:	£6,000	Market value	31/12/2023	£	5,817	2022 £ 5,313

At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

Fabric Investment (Designated)						
Property:	8583.73 units in the COIF Charities Ethical Investment Fund					
Purchased:	10-Sep-20					
Original cost:	£23,076	Market value	31/12/2023	£	25,837	2022 £ 23,491

This account was created by merging several small designated fabric deposit accounts. Therefore the income from the above investment should be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Designated) deposit account.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

Fabric Investment (Restricted)						
Property:	12657.65 units in the COIF Charities Ethical Investment Fund					
Purchased:	10-Sep-20					
Original cost:	£34,028	Market value	31/12/2023	£	38,100	2022 £ 34,640

This account was created by merging several small restricted fabric deposit accounts. Therefore the income from the above investment fund can only be used for Fabric purposes. The dividends from this account is paid to a dedicated CCLA Fabric (Restricted) deposit account.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes						
Property:	654 shares in The CBF Church of England Investment Fund					
Purchased:	28-Feb-69					
Original cost:	£730	Market value	31/12/2023	£	14,784	2022 £ 13,502

Kelk Bequest for general purposes						
Property:	97 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-82					
Original cost:	£200	Market value	31/12/2023	£	2,193	2022 £ 2,003

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark’s Church Hall Charity						
Property:	106.68 shares in CCLA - COIF Charities Ethical Investment Fund					
(Original Purchase:	12,277 shares		31-Mar-93	Original cost:	£19,189)	
Dividends reinvested in year to purchase	825 shares	at a cost of		£1,357		
Market value	31/12/2023	£	73,433	2022	£	66,766

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the “religious and other charitable work of the Church of England” in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity’s permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity’s accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity’s shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014. This loan was repaid in 2020 so that income can return to being for general use as specified above.

Miss Thomas Bequest for church repairs

Property:	1562 shares in The CBF Church of England Investment Fund					
Purchased:	30-Nov-61					
Original cost:	£1,132	Market value	31/12/2023	£	35,309	2022 £ 32,249

Friends of St Mark's Investment Account for fabric repair purposes only

Property:	798 shares in The CBF Church of England Investment Fund					
Purchased:	31-Oct-82					
Original cost:	£1,750	Market value	31/12/2023	£	18,039	2022 £ 16,475

The income from the above two investment funds can only be used for church repairs. During 2020 new fabric deposit accounts were opened with CCLA. The dividends from these accounts are now paid to the new fabric deposit account.

Elliott Bequest for parochial and charitable purposes

Property:	307 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-66					
Original cost:	£220	Market value	31/12/2023	£	6,940	2022 £ 6,338

The property of the above mentioned investment can only be used for the purposes mentioned. Therefore the dividends are paid directly to the main church bank account for general use.

Sheffield St. Mark Broomhill

Final v3.1

Notes to the financial statements For the year ended 31 December 2023

9 Allocation of Legacy funding

9(a) Legacy projects

	2023					2022				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
	£	£	£	£	£	£	£	£	£	£
Contribution towards cost of new chairs in lounge	-	1,571	-	-	1,571	-	-	-	-	-
Tree work on green	-	-	-	-	-	-	2,376	-	-	2,376
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	1,571	-	-	1,571	-	2,376	-	-	2,376

This is a description of the allocation of funds during 2023.

The funds used in 2023 are detailed in the expenditure section of the accounts above.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH
COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL
SHEFFIELD**

I report on the accounts of the Parochial Church Council for the year ended 31 December 2023 which are set out on pages 5 to 25.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

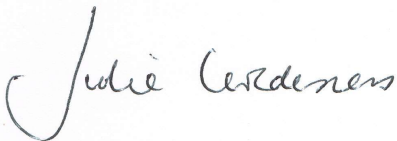
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness ACA FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

19 April 2024

Final v3.0

**Sheffield St. Mark Broomhill
Balance Sheet at 31 December 2023**

Approved by the Parochial Church Council
on 19 April 2024 and signed on its behalf by:

Fixed Assets

Tangible Fixed Assets
Building and organ improvements
Major redecoration
Fixtures, fittings & equipment

Note	2023	2022
	£	£

<u>7a</u>	165,659	169,419
	-	-
	5,093	9,568
	<u>170,752</u>	<u>178,987</u>

J. Oliver

Investments
Parochial Church Council property
Trust funds administered by the PCC
Social investments

<u>7c</u>	304,148	276,625
	133,721	121,828
	<u>58,096</u>	<u>61,152</u>
	495,965	459,605

James Oliver (Church warden and PCC Chair)

Current Assets

Monetary Assets and Debtors
Cash at bank and in hand
Deposit accounts
Debtors and prepayments

<u>7d</u>	8,977	23,265
	107,904	91,332
	3,280	6,079
	<u>120,161</u>	<u>120,676</u>

DA Armstrong

David Armstrong (Honorary Treasurer)

Liabilities: Amounts falling due within one year

Accruals and deferred income

<u>7e</u>	(3,226)	(6,388)
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The notes on pages 7 to 25 form part of these accounts

Net Current Assets

	<u>116,935</u>	<u>114,288</u>
Net Assets	<u>783,652</u>	<u>752,880</u>

Represented by:

Funds
Unrestricted
Restricted
Endowment

<u>8</u>	500,603	482,957
	132,351	132,590
	150,698	137,333
	<u>783,652</u>	<u>752,880</u>