

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements
of the Parochial Church Council of The Ecclesiastical Parish of St Mark's
Broomhill, Sheffield

for the year ended 31 December 2018

Incumbent:

Revd Sue Hammersley

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Broomhill

Independent Examiner:

Julie Holderness
Roddis Taylor Robinson
Chartered Accountants

2018

Final

Sheffield St Mark Broomhill, - Annual Financial Report of the Parochial Church Council for the year ended 31 December 2018

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Administrative information

St Mark's Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England.

The correspondence address is the Vicarage, 4 St Mark's Crescent, Sheffield S10 2SG.

St Mark's Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting ("APCM") or co-opted. The last APCM was on 28 April 2018 ("APCM 18"). PCC members who have served at any time from 1 January 2018 until the date of this report (those currently serving highlighted in bold) are:

Incumbent: **Revd Sue Hammersley**
Assoc. Vicar **Revd Sarah Colver**
Assist. Priest **Revd Shan Rush**
Wardens: **Dr Philip Booth**
Mrs Pat Hunt

Representatives on the Diocesan Synod:

Anne Padget **Kimberly Willis** **Lu Skerratt**

Elected members:

Anna Ryder
Briony Taylor
 Chris Ware to APCM 18
David Armstrong from APCM 18 Treasurer from APCM 18
David Ryder Treasurer to APCM 18
Diana Merrills from APCM 18 Resigned November 2018
 Helen Fisher to APCM 18
Jacque Ryan from May
Jane Padget
Jonathan Williamson
Juliet Storey Minutes secretary
 Kimberly Willis to APCM 18
Mark Ansell
Michael Waring
Mike Willis
Rosie Hunt
 Sam Faulds to APCM 18
Canon Sandra Newton

Observers: Ms Kate Pinder The Beacon at Broomhill MC
Vacant St Andrews URC

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric*, *Faith and Justice*, *International*, *Home Donations*, *Communications*, *Children*, *Young People and Students (CHYPS)*, *Pastoral and Hospitality*.

Achievements and performance

Church Attendance

At 28 April 2018 there were 204 parishioners on the Church Electoral Roll including 160 not resident within the parish. Details of changes in the Roll during 2018/19 will be notified at the APCM on 29 April 2019. The average Sunday attendance during 2017 was 165, but this number increased at festivals.

Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

Financial Review (from the 2018 Financial Statements)

Total income for 2018 on the General Fund was £229,617 (2017 £231,809), a decrease of 1%. This small change hides two significant items: a 10% reduction in regular given income but a very large increase in individual donations. Total General Fund expenditure was £231,163 (2017 £226,479), a net increase of 1%. There is no one item that stands out with some items increasing and others decreasing. A summary of General Fund Expenditure in 2018 is given below.

International and Home donations	£19,807	(2017 £19,706),
Mission and outreach	£6,356	(2017 £5,260),
Diocesan Common Fund	£87,170	(2017 £85,850),
Associate Vicar's stipend, pension and housing costs and Clergy expenses	£46,887	(2017 £46,878)
Church running and maintenance costs	£36,812	(2017 £36,105)
Worship and music costs	£9,236	(2017 £10,796),
Administration and sundry costs	£24,895	(2017 £21,884).

From the net General Fund a deficit of £1,546 has been made (2017 generated an income of £5,330) therefore no transfers (2017 £1,910) to replenish reserves have been made.

Even with no transfers, there is a reduction in the the balance on the General Fund with £42,387 brought forward from 2018 with £40,841 carried forward to 2019.

Movements in the Designated, Restricted and Endowment funds are detailed in the annual Financial Statements for the year. The most significant were the receipt of further £151,484 in legacies monies. Comprising the following:

a further payment of £80,000 from the estate of the late Margaret Lyons,
 a payment of £70,000 from the estate of the late Eileen Stamper
 and a bequests of £1,484 from the late Frank Cammidge (for benefit of lunch club).

All legacies and bequests received were unconditional, except where stated, as to their use and have been placed in the Designated Fund General Reserve whilst the PCC considers how they should be utilised.

During 2018 significant sums were allocated to projects funded from recent legacies. The most significant was the purchase of a house as part of the Home from Home project for £76,440; setting up a Stamper memorial fund of £25,000 and additional funding, over 5 years, for music outreach £30,000.

During 2018 £6,437 was expended from Fabric Reserves & Legacy funds on fixed asset additions as follows:
 carpet in Upper Room £3,690; Missal Stand £700; Office wiring upgrade £620; Office PC£1,427 plus the house mentioned above.

Endowment Fund investments showed a small capital loss of £2,667 (in 2017 there was a profit of £5,791) on market values.

Reserves Policy

Unrestricted cash and reserves at 31 December 2018 totalled £365,971 (including legacies of £289,638 as above) (2017 £328,777) (Bank current account, General and Fabric deposit accounts). The PCC has no formal policy to maintain a particular size of balance in unrestricted reserves. However, generally, sufficient cash reserves to cover at least three month's unrestricted payments are maintained. It is the PCC's policy to invest deposit fund balances with the CCLA Church of England Deposit Fund and the Sheffield Credit Union.

David Armstrong, PCC Honorary Treasurer April 2019

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Statement of Financial Activities
For the year ended 31 December 2018

Note	Current Year					Previous Year					
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2018	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2017	
	General £	Designated £	£	£	£	General £	Designated £	£	£	£	
Income and Endowments											
Voluntary income	2(a)	198,373	151,484	3,490	-	353,347	202,933	97,580	2,682	-	303,195
Activities for generating funds	2(b)	10,687	-	-	-	10,687	10,418	-	-	-	10,418
Income from investments	2(c)	1,441	194	1,575	1,354	4,564	1,029	178	1,475	1,303	3,985
Church activities	2(d)	19,116	-	14,842	-	33,958	17,429	-	-	-	17,429
Total Income		229,617	151,678	19,907	1,354	402,556	231,809	97,758	4,157	1,303	335,027
Expenditure											
Church Activities	3(a)	231,163	29,905	22,802	-	283,870	226,479	16,224	10,498	-	253,201
Raising funds	3(b)	-	-	-	-	-	-	-	-	-	-
Total Expenditure		231,163	29,905	22,802	-	283,870	226,479	16,224	10,498	-	253,201
Net Income/(Expenditure)											
Before Investment Gains/(Losses)		(1,546)	121,773	(2,895)	1,354	118,686	5,330	81,534	(6,341)	1,303	81,826
Net Gains and Losses on Investments		-	-	-	(2,667)	(2,667)	-	-	-	5,791	5,791
Net Income /(Expenditure)		(1,546)	121,773	(2,895)	(1,313)	116,019	5,330	81,534	(6,341)	7,094	87,617
Transfers Between Funds											
Friends of St Mark's Deposit		-	-	-	-	-	(425)	-	425	-	-
Social Fund		-	-	-	-	-	(485)	-	485	-	-
Investment Realisation to Organ Fund		-	-	-	-	-	-	-	-	-	-
Fabric Reserves		-	-	-	-	-	(1,000)	1,000	-	-	-
Net Movement in Funds		(1,546)	121,773	(2,895)	(1,313)	116,019	3,420	82,534	(5,431)	7,094	87,617
Balances Brought Forward at 1 January 2018 (2017)		42,387	409,160	171,362	107,512	730,421	38,967	326,626	176,793	100,418	642,804
Balances Carried Forward at 31 December 2018 (2017)		40,841	530,933	168,467	106,199	846,440	42,387	409,160	171,362	107,512	730,421

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Balance Sheet at 31 December 2018

	Note	2018		2017	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	7(a)				
Building and organ improvements		241,254		259,636	
Major redecoration		-		-	
Fixtures, fittings & equipment		6,903		3,558	
			248,157		263,194
<i>Investments</i>	7(c)				
Parochial Church Council property		29,405		29,854	
Trust funds administered by the PCC		76,794		77,658	
Social house investment	7(b)	73,382			
			179,581		107,512
Current Assets					
<i>Monetary Assets and Debtors</i>	7(d)				
Cash at bank and in hand		36,984		57,056	
Deposit accounts		377,597		317,321	
Debtors and prepayments		11,147		14,706	
		425,728		389,083	
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7(d)	(7,026)		(29,368)	
Net Current Assets			418,702		359,715
Net Assets			846,440		730,421
<i>Represented by:</i>					
Funds	7				
Unrestricted			571,774		451,547
Restricted			168,467		171,362
Endowment			106,199		107,512
			846,440		730,421

Approved by the Parochial Church Council
on 14 April 2019 and signed on its behalf by:

Revd Sue Hammersley (Vicar)

Mr David Armstrong (Honorary Treasurer)

The notes on pages 5 to 20 form part of these accounts

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Notes to the financial statements For the year ended 31 December 2018

1 Accounting Policies

The PCC is a public benefit entity within the meaning FRS102 (*Financial Reporting Standard*). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations ‘true and fair view’ provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8 on pages 14 and 15.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities (“SOFA”) when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

Collections are recognised when made.

Amounts receivable under Gift Aid are recognised only when honoured by the giver.

Income tax recoverable on Gift Aid donations is recognised only when claimable.

Grants and bequests to the PCC are accounted for when the amount is payable.

Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.

Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments

Dividends and interest are accounted for when due.

Investment gains and losses

Unrealised gains or losses are accounted for on the revaluation of investments at 31 December.

Expenditure and liabilities

These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations

Grants and donations are accounted for when payable.

Church activities

The Parish Share and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits

The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate.

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011.

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments

Investments are valued at market value at 31 December. Social housing has been capitalised and depreciated in the accounts over its currently anticipated useful economic life of 25 years, on a straight-line basis.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the individual amounts are greater than £500 or otherwise on a discretionary basis if required.

Stocks of books and consumables are written off in the year acquired if their remaining cost or net realisable value is less than £500.

Deposit accounts include cash held on deposit with the Central Board of Finance of the Church of England, the Sheffield Credit Union or at the Bank.

Notes to the financial statements
For the year ended 31 December 2018

		Current Year				Previous Year					
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2018	General	Designated	Funds	Funds	2017
Note		£	£	£	£	£	£	£	£	£	£
2 Income and Endowments											
<i>2(a) Voluntary income</i>											
	Planned giving:										
	Gift Aid donations	131,032	-	-	-	131,032	146,285	-	-	-	146,285
4(a)	Income tax recovered	36,985	-	-	-	36,985	37,268	-	-	-	37,268
	Other planned giving	11,944	-	-	-	11,944	8,907	-	-	-	8,907
	Collections (open plate) at all services	8,691	-	-	-	8,691	8,187	-	-	-	8,187
4(b)	Grants	-	-	-	-	-	-	-	101	-	101
4(c)	Donations, appeals, etc	6,090	-	3,401	-	9,491	290	2,139	2,581	-	5,010
4(d)	Legacies and bequests	-	151,484	-	-	151,484	-	95,441	-	-	95,441
	Sundry donations	3,631	-	89	-	3,720	1,996	-	-	-	1,996
		198,373	151,484	3,490	-	353,347	202,933	97,580	2,682	-	303,195
<i>2(b) Activities for generating funds</i>											
	Car park (donations by users)/Alms	10,687	-	-	-	10,687	10,418	-	-	-	10,418
	Fund raising events and activities	-	-	-	-	-	-	-	-	-	-
		10,687	-	-	-	10,687	10,418	-	-	-	10,418
<i>2(c) Income from investments</i>											
	Dividends	1,009	52	1,431	1,354	3,846	987	-	1,400	1,303	3,690
	Interest	432	142	144	-	718	42	178	75	-	295
		1,441	194	1,575	1,354	4,564	1,029	178	1,475	1,303	3,985
<i>2(d) Church activities</i>											
	Church and room hire	9,609	-	-	-	9,609	10,735	-	-	-	10,735
5(e)	PV (solar) Panel - Feed in Tariff income	4,040	-	-	-	4,040	3,754	-	-	-	3,754
5(m)	Church conference/Parish weekend	1,410	-	14,842	-	16,252	-	-	-	-	-
	Fees for weddings and funerals	2,909	-	-	-	2,909	1,709	-	-	-	1,709
	Magazines and sundry publications	843	-	-	-	843	718	-	-	-	718
	Bookstall	305	-	-	-	305	513	-	-	-	513
		19,116	-	14,842	-	33,958	17,429	-	-	-	17,429
Total Incoming Resources		229,617	151,678	19,907	1,354	402,556	231,809	97,758	4,157	1,303	335,027

Notes to the financial statements
For the year ended 31 December 2018

Note	Current Year					Previous Year					
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	
	General	Designated	Funds	Funds	2018	General	Designated	Funds	Funds	2017	
	£	£	£	£	£	£	£	£	£	£	
3 Expenditure											
3(a) <i>Church Activities</i>											
Missionary and charitable giving:											
International donations	5(a)	13,143	-	1,382	-	14,525	13,143	-	1,605	-	14,748
Home donations	5(b)	6,664	-	1,989	-	8,653	6,563	-	926	-	7,489
		19,807	-	3,371	-	23,178	19,706	-	2,531	-	22,237
Ministry:											
Diocesan Common Fund		87,170	-	-	-	87,170	85,850	-	-	-	85,850
Vicar's expenses	5(c)	3,745	-	-	-	3,745	3,723	-	-	-	3,723
Associate Vicar's:											
- stipend, pension, NIC & council tax		35,673	-	-	-	35,673	35,610	-	-	-	35,610
- house rent		5,375	-	-	-	5,375	5,261	-	-	-	5,261
- expenses	5(d)	1,732	-	-	-	1,732	1,810	-	-	-	1,810
Assistant Priest's expenses		354	-	-	-	354	282	-	-	-	282
Visiting clergy and speakers		8	-	-	-	8	192	-	-	-	192
Vicar's discretionary fund		400	-	-	-	400	400	-	-	-	400
Church - running expenses	5(e)	27,695	-	-	-	27,695	27,391	-	-	-	27,391
Church maintenance	5(f)	9,103	1,875	-	-	10,978	8,700	-	-	-	8,700
Upkeep of services	5(g)	9,128	-	-	-	9,128	10,198	-	-	-	10,198
Expenditure on bookstall		108	-	-	-	108	598	-	-	-	598
Library books		84	-	-	-	84	137	-	-	-	137
Lay and pastoral work	5(h)	908	-	46	-	954	1,556	-	486	-	2,042
Children and youth work	5(i)	164	-	-	-	164	167	-	-	-	167
Student and young adult work	5(j)	390	-	-	-	390	-	-	1,500	-	1,500
Special expenditure	5(k)	3,000	9,492	-	-	12,492	3,000	2,000	-	-	5,000
Church conference/Parish weekend	5(m)	1,410	-	13,364	-	14,774	-	-	-	-	-
Administrator services	6(a)	14,980	-	-	-	14,980	13,103	-	-	-	13,103
Printing, postage, stationery & telephone		6,312	-	-	-	6,312	5,767	-	-	-	5,767
Sundry expenses	5(l)	3,603	-	40	-	3,643	3,014	-	-	-	3,014
Depreciation on building and organ improvements, fixtures, fittings and equipment	7a&b	14	18,538	5,981	-	24,533	14	14,224	5,981	-	20,219
		231,163	29,905	22,802	-	283,870	226,479	16,224	10,498	-	253,201
3(b) <i>Raising funds</i>											
Cost of fund raising events		-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
Total Resources Expended		231,163	29,905	22,802	-	283,870	226,479	16,224	10,498	-	253,201

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Notes to the financial statements
For the year ended 31 December 2018

4 Analysis of Incoming Resources

4(a) Income tax recovered

On Gift Aided general donations

	Current Year				Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated			General	Designated			2017
£	£	£	£	£	£	£	£	£	£
	36,985	-	-	-	37,268	-	-	-	37,268
4(b) Grants									
Diocesan Grant towards Sheffield Pride Costs	-	-	-	-	-	-	101	-	-
	-	-	-	-	-	-	101	-	-

A grant of £200 was received in 2017 from the Sheffield Diocese towards Sheffield Pride costs. £101 was utilised in 2017 with the unspent balance of £99 carried forward to 2018. This balance was spent in 2018 at the Pride event.

A Sheffield Council grant of £250 was received in 2014 to assist with the costs of establishing a wild garden and orchard on part of St Mark's Green. £120 was used in 2015 to purchase fruit trees and £85 used in 2016 on bird nesting boxes with the balance of £45 unused in 2017 and 2018 and is carried forward to 2019 (as part of Grants Received in Advance shown in note 7(d)).

A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This was unused in 2018 and the unused balance of £176 has been carried forward to 2019 (as part of Grants Received in Advance shown in note 7(d)).

4(c) Donations, appeals etc

Special collections

General Donations

For hospitality fund from lunch club

Organ Restoration Appeal Fund

Contributions to St Mark's Crescent Waiting Restrictions

Memorial Garden

Choir fees

	-	-	3,371	-	3,371	-	-	2,531	-	2,531
	6,090	-	-	-	6,090	-	-	-	-	-
	-	-	30	-	30	-	-	-	-	-
	-	-	-	-	-	290	-	-	-	290
	-	-	-	-	-	-	2,139	-	-	2,139
	-	-	-	-	-	-	-	50	-	50
	-	-	-	-	-	-	-	-	-	-
	6,090	-	3,401	-	9,491	290	2,139	2,581	-	5,010

Special collections relate to specific collections for Home and International causes (see notes 5(a) and 5(b)).

Choir fees are from officiating at weddings and funerals. There were no such fees in 2017 or 2018.

General donations are from three anonymous sources

4(d) Legacies and bequests

From the late Margaret Lyons

From the late Alan Birchall

From the late June Ronan

From the late Isobel Bowler

From the late Betty May

From the late Eileen Stamper

From the late Frank Cammidge

	-	80,000	-	-	80,000	-	50,000	-	-	50,000
	-	-	-	-	-	-	28,941	-	-	28,941
	-	-	-	-	-	-	15,000	-	-	15,000
	-	-	-	-	-	-	1,000	-	-	1,000
	-	-	-	-	-	-	500	-	-	500
	-	70,000	-	-	70,000	-	-	-	-	-
	-	1,484	-	-	1,484	-	-	-	-	-
	-	151,484	-	-	151,484	-	95,441	-	-	95,441

All the above bequests received in 2018 and 2017 are unconditional. Unused funds have been placed in the Designated General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds that have been used are detailed in note 9(a).

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Notes to the financial statements For the year ended 31 December 2018

5 Analysis of Resources Expended

5(a) International donations (General & Special)

	Current Year					Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2018	General	Designated	Funds	Funds	2017
£	£	£	£	£	£	£	£	£	£	
Christian Aid - General	1,971	-	-	-	1,971	1,970	-	-	-	1,970
USPG	1,314	-	-	-	1,314	1,314	-	-	-	1,314
Practical Action (Intermediate Technology Group)	1,104	-	-	-	1,104	986	-	-	-	986
Traidcraft Exchange	1,104	-	-	-	1,104	-	-	-	-	-
UNHCR Syrian Refugee "back to School" Project	1,104	-	-	-	1,104	-	-	-	-	-
Bogota Street Children Appeal (Succol)	1,091	-	-	-	1,091	986	-	-	-	986
Literacy for Life	1,091	-	-	-	1,091	986	-	-	-	986
South Yorkshire Development Education Centre	1,091	-	-	-	1,091	986	-	-	-	986
Tekura - Albania	1,091	-	-	-	1,091	986	-	-	-	986
The Omid Foundation	1,091	-	-	-	1,091	986	-	-	-	986
Global Justice Sheffield (local)	657	-	-	-	657	657	-	-	-	657
Global Justice Now (national)	434	-	-	-	434	328	-	-	-	328
Bwindi Hospital, Uganda	-	-	-	-	-	986	-	-	-	986
PHASE Worldwide	-	-	-	-	-	986	-	-	-	986
SANA	-	-	-	-	-	986	-	-	-	986
<i>Allocated total</i>	13,143	-	-	-	13,143	13,143	-	-	-	13,143
Christian Aid - Indonesian Tsunami	-	-	767	-	767	-	-	751	-	751
Oxfam - Yeman appeal	-	-	301	-	301	-	-	-	-	-
Christian Aid - Christmas	-	-	228	-	228	-	-	491	-	491
Phase Worldwide - Sunday Lunch collection	-	-	43	-	43	-	-	53	-	53
Succol - Sunday Lunch collection	-	-	43	-	43	-	-	53	-	53
Christian Aid - Rohingya Crisis Appeal	-	-	-	-	-	-	-	257	-	257
	13,143	-	1,382	-	14,525	13,143	-	1,605	-	14,748

The Restricted Fund donations £1,382 (2017 £1,605) are from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

Donations of £13,143 (2017 £13,143) from the General Fund have been allocated on recommendation of the International Committee. These donations are made in accordance with a policy and objectives of the PCC whereby a proportion of the General Fund given income is given away to international mission and relief causes.

Notes to the financial statements
For the year ended 31 December 2018

5 Analysis of Resources Expended (continued)

5(b) Home donations (General & Special)

	Current Year					Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2018	General	Designated	Funds	Funds	2017
£	£	£	£	£	£	£	£	£	£	£
Broomhall (girls & boys club - fund worker for 1 term)	1,600	-	-	-	1,600	-	-	-	-	-
Universal Credit Initiative - provide IT equipment	1,500	-	-	-	1,500	-	-	-	-	-
City of Sanctuary (Refurbishment of new centre)	1,000	-	-	-	1,000	2,000	-	-	-	2,000
Assist (Fund asylum seeker house costs for 1 year)	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Hope for the Future - (Training for 10 Sheffield based students)	500	-	-	-	500	1,000	-	-	-	1,000
Jesus Centre foodbank	310	-	-	-	310	-	-	-	-	-
Sheffield Assoc for Voluntary Teaching of English	310	-	-	-	310	-	-	-	-	-
Suits Work	310	-	-	-	310	-	-	-	-	-
Children's Society	109	-	-	-	109	-	-	-	-	-
Church Action on Poverty Sheffield	25	(annual sub)	-	-	25	25	(annual sub)	-	-	25
VAS Leaders Development & Learning Programme	-	-	-	-	-	1,000	-	-	-	1,000
South Yorkshire Migration and Asylum Group	-	-	-	-	-	500	-	-	-	500
South Yorkshire Refugee Law and Justice	-	-	-	-	-	500	-	-	-	500
St Wilfrid's Residential Project Sheffield	-	-	-	-	-	288	-	-	-	288
King Edward VII Swimming Pool	-	-	-	-	-	100	-	-	-	100
Ben's Centre	-	-	-	-	-	100	-	-	-	100
SAVE (Sheff Agencies for Vulnerable & Excluded)	-	-	-	-	-	50	(annual sub)	-	-	50
<i>Allocated total</i>	<u>6,664</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,664</u>	<u>6,563</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,563</u>
Assist	-	-	682	-	682	-	-	-	-	-
Broomhall Breakfast	-	-	445	-	445	-	-	-	-	-
Diocese	-	-	286	-	286	-	-	-	-	-
Citizens Advice Bureau	-	-	200	-	200	-	-	-	-	-
S6 Foodbank	-	-	145	-	145	-	-	-	-	-
Others	-	-	108	-	108	-	-	-	-	-
The Children's Society	-	-	92	-	92	-	-	263	-	263
St Luke's Hospice	-	-	31	-	31	-	-	-	-	-
Archer Project (Harvest)	-	-	-	-	-	-	-	337	-	337
Broomhall Centre (2017 Carol Service)	-	-	-	-	-	-	-	257	-	257
Church Action on Poverty	-	-	-	-	-	-	-	69	-	69
	<u>6,664</u>	<u>-</u>	<u>1,989</u>	<u>-</u>	<u>8,653</u>	<u>6,563</u>	<u>-</u>	<u>926</u>	<u>-</u>	<u>7,489</u>

Restricted Fund donations of £1,989 (2017 £962) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

The donation to Broomhall Club was for a total of £2,000 with £1,600 coming from this year's funds and £400 from funds carried forward from an unused grant received in 2017.

General Fund donations of £6,664 (2017 £6,563) have been allocated on recommendation of the Home Donations Committee. These donations are made in accordance with a policy and objectives of the PCC whereby a proportion of the General Fund given income is given away to home mission and relief causes.

Sheffield St. Mark Broomhill

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Notes to the financial statements
For the year ended 31 December 2018**5 Analysis of Resources Expended (continued)**5(c) *Vicar's expenses*

Allowances
Vicarage water charges

	Current Year				Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	
	General	Designated			General	Designated			
	£	£	£	£	£	£	£	£	
	3,070	-	-	-	3,070	-	-	-	3,070
	675	-	-	-	653	-	-	-	653
	3,745	-	-	-	3,723	-	-	-	3,723

The Vicar is paid a fixed annual sum in respect of allowances towards the costs of a car, travel, telephone, hospitality, training, conferences and retreats, books and journals, wear and tear and cleaning of robes and study furniture.

5(d) *Associate Vicar's expenses*

Allowances
House utilities and alarm maintenance

	1,200	-	-	-	1,200	-	-	-	1,200
	532	-	-	-	610	-	-	-	610
	1,732	-	-	-	1,810	-	-	-	1,810

The Associate Vicar is paid a fixed annual sum in respect of allowances towards the costs of a car, travel, telephone, hospitality, training, conferences and retreats, books and journals, wear and tear and cleaning of robes and study furniture.

5(e) *Church - running expenses*

Electricity charges
Gas charges
Water and sewage charges
Total heat, light and water charges

Insurance
Caretaker
Cleaning
Waste collection

	7,196	-	-	-	7,822	-	-	-	7,822
	818	-	-	-	956	-	-	-	956
	1,216	-	-	-	705	-	-	-	705
	9,230	-	-	-	9,483	-	-	-	9,483
	5,552	-	-	-	5,260	-	-	-	5,260
	6,343	-	-	-	6,304	-	-	-	6,304
	6,296	-	-	-	6,031	-	-	-	6,031
	274	-	-	-	313	-	-	-	313
	27,695	-	-	-	27,391	-	-	-	27,391

PV (Solar) panels have been fully operational on the Church roof since 2012 and in 2018 Feed in Tariff income of £4,040 (2017 £3,754) was received from surplus electricity generated by the panels (see page 4 note 2(d)). This income effectively helps to offset the annual electricity charges shown above.

In addition to his employment as a church cleaner (see below), Mr Tim Moore was appointed Church Caretaker as from 1 March 2016 (see also note 6(a)).

Cleaning costs include the salaries of two part-time employed cleaners, Mr Tim Moore and Mr John Whitmill, (see also note 6(a)) in addition to materials and supplies.

Caretaking costs are reduced when Tim acts as veeger/caretaker during weddings or funerals and the costs for his time are recovered through fees.

5(f) *Church maintenance*

Church repairs and maintenance
Organ and piano maintenance
Grounds

	5,021	1,875	-	-	5,436	-	-	-	5,436
	330	-	-	-	1,342	-	-	-	1,342
	3,752	-	-	-	1,922	-	-	-	1,922
	9,103	1,875	-	-	8,700	-	-	-	8,700

Church repairs and maintenance expenditure in 2018 included the cost of painting the Upper Room. This was paid from Designated Legacy funds.

The Grounds work includes significant work on the trees on St Mark's green.

Sheffield St. Mark Broomhill

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Notes to the financial statements

For the year ended 31 December 2018

	Current Year					Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2018	General	Designated	Funds	Funds	2017
	£	£	£	£	£	£	£	£	£	£
5 Analysis of Resources Expended (continued)										
5(g) <i>Upkeep of services</i>										
Sanctuary expenses	1,172	-	-	-	1,172	595	-	-	-	595
Music expenses and RSCM subscription	348	-	-	-	348	345	-	-	-	345
Director of Music	5,773	-	-	-	5,773	7,875	-	-	-	7,875
Organist fees	1,835	-	-	-	1,835	1,323	-	-	-	1,323
Service books	-	-	-	-	-	60	-	-	-	60
	9,128	-	-	-	9,128	10,198	-	-	-	10,198
	The position of organist has been vacant since 1 October 2014. Since then locum organists have been engaged as and when required and available.									
5(h) <i>Lay and pastoral work</i>										
Pastoral expenses	-	-	-	-	-	38	-	-	-	38
Soup Run expenses (net of donations)	578	-	-	-	578	822	-	-	-	822
Lay Training fees and expenses	330	-	-	-	330	-	-	-	-	-
Assistance from Social Fund	-	-	46	-	46	-	-	486	-	486
	908	-	46	-	954	860	-	486	-	1,346
5(i) <i>Children and youth work</i>										
Learning materials and sundries	164	-	-	-	164	95	-	-	-	95
Trips and activities expenses	-	-	-	-	-	72	-	-	-	72
	164	-	-	-	164	167	-	-	-	167
5(j) <i>Student and young adult work</i>										
Resources, events, trips and grants	300	-	-	-	300	-	-	1,500	-	1,500
Work with Students & Young Adults	90	-	-	-	90	-	-	-	-	-
	390	-	-	-	390	-	-	1,500	-	1,500
	Grants of £500 from the Mainland Bursary Fund were paid to three students during 2017 to assist with the costs of overseas electives.									
	In 2018 a grant of £300 was made to SOBS (Survivors Of Bereavement by Suicide) for room hire costs.									
5(k) <i>Special expenditure</i>										
Contribution to CTBB	3,000	5,000	-	-	8,000	3,000	-	-	-	3,000
Cost of purchase of social house	-	492	-	-	492	-	-	-	-	-
Website redevelopment	-	-	-	-	-	-	2,000	-	-	2,000
Piper Sketch	-	4,000	-	-	4,000	-	-	-	-	-
	3,000	9,492	-	-	12,492	3,000	2,000	-	-	5,000

The contribution to Churches Together in Broomhill and Broomhall is to assist with the funding of the Worker With Older People.

An additional payment was made in 2018 of £5,000 from Legacies to support an additional working day for the Worker With Older People.

During 2018 a contribution was made to Sheffield Museums towards the purchase of a sketch by John Piper for the West Window.

Sheffield St. Mark Broomhill

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Notes to the financial statements

For the year ended 31 December 2018

5 Analysis of Resources Expended (continued)

5(l) Sundry expenses

	Current Year					Previous Year				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2018	General	Designated	Funds	Funds	2017
£	£	£	£	£	£	£	£	£	£	
Other sundries	699	-	40	-	739	822	-	-	-	822
Independent Examiner's fees	828	-	-	-	828	804	-	-	-	804
Refreshments (Easter, Christmas etc)	191	-	-	-	191	311	-	-	-	311
Payroll Bureau charges	476	-	-	-	476	397	-	-	-	397
Gifts and presentations	290	-	-	-	290	143	-	-	-	143
Church flowers	341	-	-	-	341	46	-	-	-	46
Accounting package charges	287	-	-	-	287	287	-	-	-	287
Performing Right Society Fees	491	-	-	-	491	204	-	-	-	204
	3,603	-	40	-	3,643	3,014	-	-	-	3,014

The restricted sundry expense was for the purchase of plates from the restricted Hospitality fund

5(m) Church Conference/Parish Weekend Receipts and Payments Summary

A Parish Weekend was held in September 2018 at the Hayes Conference Centre, Swanwick and a deposit of £1,410 was paid in August 2017 and was carried forward to 2018 as a

Receipts

Receipts from Attendees

	1,410	-	14,842	-	16,252	-	-	-	-	-
	1,410	-	14,842	-	16,252	-	-	-	-	-
Payments										
Initial deposit	1,410	-	-	-	1,410	-	-	-	-	-
All other costs	-	-	13,364	-	13,364	-	-	-	-	-
Total net expenditure	1,410	-	13,364	-	14,774	-	-	-	-	-
Net (deficit)/surplus to General Fund	-	-	1,478	-	1,478	-	-	-	-	-

A Parish Weekend is being planned for 2020 again at the Hayes Conference Centre, Swanwick. This surplus is carried forward towards that cost.

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2018

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6 Staff costs and payments to PCC members

6(a) *Wages and salaries (including employer's National Insurance Contributions ("NIC") and expenses)*

	Current Year					Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated			2018	General	Designated			2017
	£	£	£	£	£	£	£	£	£	£
Administration Services (see note below)	14,980	-	-	-	14,980	13,103	-	-	-	13,103
Director of Music (see also note 5(g))	5,773	-	-	-	5,773	7,875	-	-	-	7,875
Caretaker/Cleaner (see also note 5(e))	9,284	-	-	-	9,284	8,944	-	-	-	8,944
Cleaner (see also note 5(e))	2,844	-	-	-	2,844	2,748	-	-	-	2,748
	32,881	-	-	-	32,881	32,670	-	-	-	32,670

All the emoluments for each employee are shown above and also included are £nil (2017 £nil) Employer's NIC payments (after Employer's NIC allowances), £203 Employer's Pension Contributions (2017 £78) and £nil (2017 £nil) paid in expenses.

Administration Services costs include:- Mr Innes MacLeod was Administrator and Mrs Sarah Rousseau (nee Cole) PA to the Vicar until 8.9.17 when Mr MacLeod left. Mrs Rousseau subsequently became Administrator also covering Vicar's PA duties. In addition, occasional part-time locum administrators were engaged during 2018 at a total cost of £528 (2017 £349).

6(b) *Payments to PCC members, persons closely related them or other related parties*

PCC members receiving payments from the PCC during 2017 included the Vicar, Associate Vicar and Assistant Priest (see notes 5(c), 5(d) and 3(a) for details of their allowances and expenses). They did not participate in discussions concerning payments made to them. Additionally Mr Tim Moore, caretaker and cleaner and who is married to Mrs Sarah Moore, Churchwarden and a vice chair of the PCC until 23.4.17, received remuneration (as noted in 6(a)) from the PCC during 2017. Mrs Moore did not participate in any discussions concerning Mr Moore's remuneration. No payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties.

Sheffield St. Mark Broomhill
Notes to the financial statements
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7 Analysis of Net Assets by Fund

7(a) Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2018 (2017)

	Current Year				Total Funds 2018
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	
Building, Property and Organ Improvements	138	118,926	122,190	-	241,254
Major redecoration	-	-	-	-	-
Fixtures, Fittings and Equipment	-	6,903	-	-	6,903
Total Net Book Value by Fund	138	125,829	122,190	-	248,157

	Previous Year				Total Funds 2017
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	
	152	131,313	128,171	-	259,636
	-	-	-	-	-
	-	3,558	-	-	3,558
	152	134,871	128,171	-	263,194

<i>Analysis by asset type</i>		Building, Property and Organ Improvements	Major Redecoration	Fixtures, Fittings and Equipment	Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2018	460,358	24,185	84,923	569,466
<i>Additions in year:</i>					
	Carpet in upper room	-	-	3,690	3,690
	Missal stand	-	-	700	700
	Office wiring and hand driers	-	-	620	620
	Office PC (HPProdesk 400)	-	-	1,427	1,427
<i>Disposals</i>					
	Carpet in upper room	-	-	(2,949)	(2,949)
	Total additions in year	-	-	6,437	6,437
	total disposals in year	-	-	(2,949)	(2,949)
	At 31 December 2018	460,358	24,185	88,411	572,954
Depreciation	At 1 January 2018	200,722	24,185	81,365	306,272
	Charge for the year	18,382	-	3,092	21,474
	eliminated on disposals	-	-	(2,949)	(2,949)
	At 31 December 2018	219,104	24,185	81,508	324,797
Net Book Value	At 31 December 2018	241,254	-	6,903	248,157
	At 31 December 2017	259,636	-	3,558	263,194

<i>Significant assets</i>		
£		
Building, Property and Organ Improvements		
2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment
Major Redecorations		
2003	24,185	Asbestos stabilisation

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

Sheffield St. Mark Broomhill

Notes to the financial statements
For the year ended 31 December 2018

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7 Analysis of Net Assets by Fund

7(b) Social House investment

Analysis of Net Book Value by Fund at 31 December 2018 (2017)

Social Investment

Total Net Book Value by Fund

	Current Year				Total Funds 2018	Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds		Unrestricted Funds General	Restricted Funds Designated	Endowment Funds	Total Funds 2017	
	General	Designated								
£	£	£	£	£	£	£	£	£		
Social Investment	-	73,382	-	-	73,382	-	-	-	-	-
Total Net Book Value by Fund	-	73,382	-	-	73,382	-	-	-	-	-

Analysis by asset type		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2018	-	-	-	-
<i>Additions in year:</i>					
Social House Investment - purchase of flat		76,440	-	-	76,440
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	76,440	-	-	76,440
	Total disposals in year				
	At 31 December 2018	76,440	-	-	76,440
Depreciation	At 1 January 2018	-	-	-	-
	Charge for the year	3,058	-	-	3,058
	eliminated on disposals				
	At 31 December 2018	3,058	-	-	3,058
Net Book Value	At 31 December 2018	73,382	-	-	73,382
	At 31 December 2017	-	-	-	-

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for social housing investments).

7(c) Investments

Parochial Church Council property

Mainland Bursary Fund

Miss Berry Bequest

Kelk Bequest

Trust funds administered by the PCC

The St Mark's Church Hall Charity

Miss Thomas Bequest

Friends of St Mark's Investment

Elliott Bequest

		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2018	Unrestricted Funds General	Restricted Funds Designated	Endowment Funds	Total Funds 2017	
		General	Designated								
		£	£	£	£	£					£
8(c)(i)		-	-	-	17,278	17,278	-	-	-	17,542	17,542
		-	-	-	10,561	10,561	-	-	-	10,722	10,722
		-	-	-	1,566	1,566	-	-	-	1,590	1,590
		-	-	-	29,405	29,405	-	-	-	29,854	29,854
8(c)(ii)		-	-	-	33,725	33,725	-	-	-	33,934	33,934
9		-	-	-	25,224	25,224	-	-	-	25,608	25,608
		-	-	-	12,887	12,887	-	-	-	13,083	13,083
		-	-	-	4,958	4,958	-	-	-	5,033	5,033
		-	-	-	76,794	76,794	-	-	-	77,658	77,658

Sheffield St. Mark Broomhill

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Notes to the financial statements

For the year ended 31 December 2018

7 Analysis of Net Assets by Fund (continued)

Note	Current Year					Previous Year				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2018	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2017
	General £	Designated £	£	£	£	General £	Designated £	£	£	£
7(a) Tangible Fixed Assets	138	125,829	122,190	-	248,157	152	134,871	128,171	-	263,194
7(b) Social House Investment	-	73,382	-	-	73,382	-	-	-	-	-
7(c) Investments (previous page)	-	-	-	29,405	29,405	-	-	-	29,854	29,854
<i>Parochial Church Council property</i>	-	-	-	76,794	76,794	-	-	-	77,658	77,658
<i>Trust funds administered by the PCC</i>	-	-	-	-	-	-	-	-	-	-
7(d) Monetary Assets and Debtors										
<i>General reserves</i>										
PCC current account	33,505	149	3,330	-	36,984	53,745	1,457	1,854	-	57,056
General Reserve deposit account	-	298,260	-	-	298,260	-	236,768	-	-	236,768
	33,505	298,409	3,330	-	335,244	53,745	238,225	1,854	-	293,824
<i>Fabric reserves</i>										
Fabric Reserve deposit account	-	20,507	-	-	20,507	-	23,321	-	-	23,321
Sheffield Credit Union deposit account	-	10,500	-	-	10,500	-	10,448	-	-	10,448
Jordan Bequest deposit account	-	2,306	-	-	2,306	-	2,295	-	-	2,295
Thorpe & Argent Legacies deposit account	-	-	7,671	-	7,671	-	-	7,633	-	7,633
Friends of St Mark's deposit account	-	-	5,780	-	5,780	-	-	5,780	-	5,780
Miss Thomas Bequest deposit account	-	-	10,377	-	10,377	-	-	9,479	-	9,479
Organ Restoration Appeal Fund	743	-	8,672	-	9,415	743	-	8,657	-	9,400
	743	33,313	32,500	-	66,556	743	36,064	31,549	-	68,356
<i>Other reserves and accounts</i>										
Mainland Bursary Fund deposit account	-	-	6,173	-	6,173	-	-	5,559	-	5,559
Youth Deposit account	-	-	1,281	-	1,281	-	-	1,279	-	1,279
Children and Young People deposit account	-	-	500	-	500	-	-	500	-	500
Hospitality Fund	-	-	2,373	-	2,373	-	-	2,359	-	2,359
Social Fund	-	-	2,454	-	2,454	-	-	2,500	-	2,500
	-	-	12,781	-	12,781	-	-	12,197	-	12,197
<i>Debtors and prepayments</i>										
Income tax recovery due at year end	8,994	-	-	-	8,994	9,346	-	-	-	9,346
General Income debtors	1,685	-	-	-	1,685	2,449	-	-	-	2,449
PV Panel FIT income due at year end	468	-	-	-	468	426	-	-	-	426
Greenbelt (2018) tickets advanced purchase	-	-	-	-	-	1,075	-	-	-	1,075
Parish Weekend (2018) accommodation deposit	-	-	-	-	-	1,410	-	-	-	1,410
	11,147	-	-	-	11,147	14,706	-	-	-	14,706
7(d) Accruals and deferred income										
International donations owed at year end	-	-	-	-	-	(13,143)	-	(491)	-	(13,634)
Home donations owed at year end	-	-	(1,064)	-	(1,064)	(7,100)	-	(819)	-	(7,919)
Expenditure accruals	-	-	(407)	-	(407)	(2,391)	-	(137)	-	(2,528)
Electricity and Gas owed at year end	(2,506)	-	-	-	(2,506)	(1,846)	-	-	-	(1,846)
Grants received in advance	-	-	(833)	-	(833)	-	-	(932)	-	(932)
Fees owed to Diocese and others	(2,186)	-	-	-	(2,186)	(2,241)	-	-	-	(2,241)
PAYE/NIC & Pension Contrib'ns owed at year end	-	-	-	-	-	(238)	-	-	-	(238)
Broomhill Festival funds held at year end	-	-	(30)	-	(30)	-	-	(30)	-	(30)
	(4,692)	-	(2,334)	-	(7,026)	(26,959)	-	(2,409)	-	(29,368)
Fund Balance	40,842	530,933	168,467	106,199	846,440	42,387	409,160	171,362	107,512	730,421

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2018

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8 Fund details

8(a) Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

8(b) Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

8(c) Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8(c)(i) Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Parochial Church Council

Mainland Bursary Fund for development of young people

Property:	1,070 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-89						
Original cost:	£6,000	Market value	31-Dec-18	£	17,278	2017 £	17,542

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes

Property:	654 shares in The CBF Church of England Investment Fund						
Purchased:	28-Feb-69						
Original cost:	£730	Market value	31-Dec-18	£	10,561	2017 £	10,722

Kelk Bequest for general purposes

Property:	97 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-82						
Original cost:	£200	Market value	31-Dec-18	£	1,566	2017 £	1,590

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2018

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8 Fund details (continued)

8(c)(ii) *Trust Funds administered by the Parochial Church Council*

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark's Church Hall Charity						
Property:	19,458 shares in The CBF Church of England Fixed Interest Securities Fund					
(Original Purchase:	12,277 shares	31-Mar-93	Original cost:	£19,189)		
Dividends reinvested in year to purchase	825 shares	at a cost of	£1,357			
Market value		31-Dec-18	£	33,725	2017	£ 33,934

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the "religious and other charitable work of the Church of England" in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity's permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity's accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity's shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014.

Miss Thomas Bequest for church repairs						
Property:	1562 shares in The CBF Church of England Investment Fund					
Purchased:	30-Nov-61					
Original cost:	£1,132	Market value	31-Dec-18	£	25,224	2017 £ 25,608

Friends of St Mark's Investment Account for fabric repair purposes only						
Property:	798 shares in The CBF Church of England Investment Fund					
Purchased:	31-Oct-82					
Original cost:	£1,750	Market value	31-Dec-18	£	12,887	2017 £ 13,083

The income from the above two investment funds can only be used for church repairs and therefore dividends and interest arising are transferred to restricted fabric reserve deposit accounts for that purpose.

Elliott Bequest for parochial and charitable purposes						
Property:	307 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-66					
Original cost:	£220	Market value	31-Dec-18	£	4,958	2017 £ 5,033

The property of the above mentioned investment can only be used for the purposes mentioned.

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2018

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9 Allocation of Legacy funding

9(a) Legacy projects

	Current Year					Previous Year				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2018	General	Designated	Funds	Funds	2017
	£	£	£	£	£	£	£	£	£	£
Investment to generate income	-	160,000	-	-	160,000	-	-	-	-	-
Special Housing Investment	-	81,132	-	-	81,132	-	-	-	-	-
Music outreach - 5 years	-	30,000	-	-	30,000	-	-	-	-	-
Stamper memorial fund	-	25,000	-	-	25,000	-	-	-	-	-
Upper room redecoration	-	6,184	-	-	6,184	-	-	-	-	-
Worker with older people - CTBB	-	5,000	-	-	5,000	-	-	-	-	-
Piper sketch	-	4,000	-	-	4,000	-	-	-	-	-
Missal Stand	-	700	-	-	700	-	-	-	-	-
Website	-	-	-	-	-	-	-	2,000	-	2,000
Projector	-	-	-	-	-	-	-	270	-	270
	-	312,016	-	-	312,016	-	-	2,270	-	2,270

This is a description of the allocation of funds during 2018.

The funds used in 2018 are detailed in the expenditure section of the accounts above.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH
COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL
SHEFFIELD**

I report on the accounts of the Parochial Church Council for the year ended 31 December 2018 which are set out on pages 3 to 20.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

24 April 2019